

RELEASE

KNOW ALL MEN BY THESE PRESENTS, that Kennecott Exploration Company, a Delaware corporation, whose address is Post Office Box 11248, Salt Lake City, Utah 84147, with an office at 961 Matley Lane Suite 120, Reno, Nevada 89502, is therein and hereinafter referred to as "Kennecott", in that certain *Mineral Lease Agreement* ("Agreement") dated May 10, 1994, by and between Kennecott and Norbert and Eileen B. Walter, whose address is HC 62 Box 101, Eureka, Nevada 89316-9601, and Ivan Smart, whose address is 2950 South Decatur, #D-5, Las Vegas, Nevada 89102, (therein and hereinafter collectively referred to as "Lessor"), and that Kennecott does hereby release, relinquish and surrender to Lessor, it's heirs, successors, and assigns, all right, title, and interest in and under said Agreement which right, title, and interest relate to the following described property.

Description of Premises

The real property situated in Section 21 and the north one-half of Section 28, Township 20 North, Range 53 East, Mount Diablo Base and Meridian, Eureka County, Nevada, and further described as Assessors Parcel Numbers 7-370-25 and 7-370-07 (Deed 175-597), comprising approximately 600.0 acres.

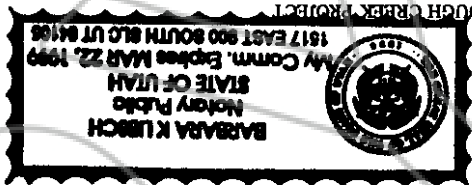
A SHORT FORM OR MEMORANDUM of the Agreement was recorded on December 21, 1994, Document 156246, Book 279, Pages 281-285, of the Records of Eureka County, Nevada. IN WITNESS WHEREOF, this Release has been executed this 30th day of March 1995.

KENNECOTT EXPLORATION COMPANY

By Candace S. Minchey

STATE OF UTAH)
COUNTY OF SALT LAKE)
: ss)

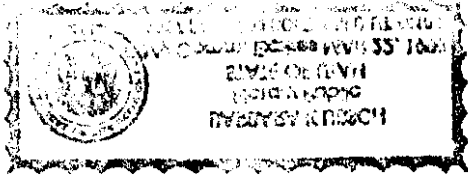
On March 30, 1995, personally appeared before me, Candace S. Minchey, Land Technician for Kennecott Exploration Company, a Delaware corporation, and who is known to me to be the person who executed the above instrument on behalf of said corporation, and who acknowledged to me execution was for the purposes therein stated.



Barbara K. Libsch
My Commission Expires 3/22/99

KBC RENO DISTRICT

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161064

FILE NO. 161064
M.N. REBALLET, RECORDER
EUREKA COUNTY NEVADA
FEES 8.00

96 JAN 31 PM 1:26

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

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