

DEED OF TRUST

This DEED OF TRUST, made this 3rd day of March, 1996, by and between Murlyn Madden, a single man/husband and wife/single woman, hereinafter called TRUSTOR, whose address is P.O. Box 11, Crescent Valley, in the County of Eureka, Nevada, hereinafter named TRUSTEE, the RURAL NEVADA DEVELOPMENT CORPORATION, hereinafter named BENEFICIARY.

WITNESSETH, that Trustor IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of Eureka, Nevada, legally described as follows:

LOT 6 BLOCK 24 CRESCENT VALLEY RANCHES & FARMS, Unit #1 as shown on the official map filed in the office of the County Recorder of Eureka County, Nevada, on April 6, 1959.

and more commonly known as 6th and Cortez Crescent Valley in Eureka County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Rehabilitation Contract (including any and all changes orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Rehabilitation Contract in the principal sum of Nine Thousand Eight Hundred Eighty dollars ( 9,880.00 ) executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in the RURAL NEVADA DEVELOPMENT CORPORATION REHABILITATION AGREEMENT dated 3-3-96 signed and notarized.

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Rehabilitation Agreement executed by Trustor hereby incorporated herein by reference and made a part hereof as though fully set forth herein at length; that the Trustor or his successors will observe and perform said provision; and that the reference to property, obligations, and parties in said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED Trustor request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION

P.O. Box 338

Ely, NV 89301

NAME OF TRUSTOR(S) BY:

printed name Cherry Allison/Housing Administrator

*Cherry Allison*  
OWNER SIGNATURE

OWNER SIGNATURE

WITNESS:

*[Signature]*

DATE: 3-3-96

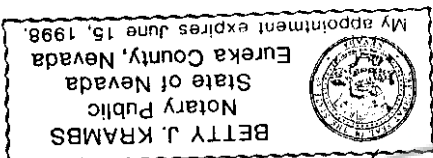
NOTARY:

*[Signature]*  
NOTARY: *Betty J. Krambs*

ATTEST:

after recording please return to:

RNDC  
Housing Administrator  
PO Box 338  
Ely, NV 89301



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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*RNDC Housing Admin*  
96 MAR - 5 AM 11:18

EUREKA COUNTY NEVADA  
M.N. REBAL/ATI, RECORDER  
FILE NO. FEES \$ 8.00

161625

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