

DEED OF TRUST

This DEED OF TRUST, made this 3rd day of March, 1996, by and between Helen Nell, a single man/husband and wife/single woman, hereinafter called TRUSTOR, whose address is P.O. Box 211386, Crescent Valley, in the County of Eureka, Nevada, hereinafter named TRUSTEE, the RURAL NEVADA DEVELOPMENT CORPORATION, hereinafter named BENEFICIARY.

WITNESSETH, that Trustor IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of Eureka, Nevada, legally described as follows:

Lot 7 Block 3 CVR&F Unit 1 Eureka County, Nevada

and more commonly known as First and Tenabo in Eureka County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Rehabilitation Contract (including any and all changes orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Rehabilitation Contract in the principal sum of Five Thousand Two Hundred Fifty dollars (5,250.00) executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in the RURAL NEVADA DEVELOPMENT CORPORATION REHABILITATION AGREEMENT dated 3-3-96 signed and notarized.

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Rehabilitation Agreement executed by Trustor hereby incorporated herein by reference and made a part hereof as though fully set forth herein at length; that the Trustor or his successors will observe and perform said provision; and that the reference to property, obligations, and parties in said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED Trustor request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION

P.O. Box 338

Ely, NV 89301

NAME OF TRUSTOR(S) BY:

printed name Cherry Allison/Housing Administrator

OWNER SIGNATURE

Cherry Allison

OWNER SIGNATURE

WITNESS:

Frank R. ...

DATE:

3-3-96

NOTARY:

Betty J. Krambs

ATTEST:

after recording please return to:

RNDC

Housing Administrator

PO Box 338

Ely, NV 89301

BETTY J. KRAMBS
Notary Public
State of Nevada
Eureka County, Nevada
My appointment expires June 15, 1998.

BOOK 294 PAGE 103

OFFICIAL RECORDS

RECORDED AT THE REQUEST OF

RNDC Housing Admin

96 MAR -5 AM 11:19

EUREKA COUNTY NEVADA
M.N. REBALCATEL, RECORDER
FEES 8.00

161626

BOOK 294 PAGE 104