

Recorded at the request of
and return to:

Richard W. Harris, Esq.
Harris, Trimmer & Thompson
6121 Lakeside Drive, Suite 260
Reno, Nevada 89511-8527

QUITCLAIM DEED

THIS QUITCLAIM DEED is made this 31st day of January, 1996 between

CAMECO RESOURCES (U.S.) INC., a Nevada corporation (formerly known as
Cameco U.S. Inc.) ("Grantor"); and CAMECO (U.S.) INC., a Nevada corporation
(formerly known as Cameco Gold (U.S.) Inc.), whose address is 5301 Longley Lane,

Suite H-113, Reno, Nevada 89511 ("Grantee").

WITNESSETH:

Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other
valuable consideration paid to it by Grantee, does hereby remise, release, and forever
quitclaim unto Grantee all of Grantor's right, title, and interest in and to the unpatented
lode mining claims situated in Eureka County, Nevada, which are more particularly de-
scribed on Exhibit A attached hereto.

TOGETHER with all and singular the tenements, hereditaments and appurtenances
therunto belonging, or in anywise appertaining, and the reversion and reversions,
remainder and remainders, rents, issues and profits thereof.

TOGETHER with all minerals and all veins and lodges of mineral-bearing rock

therein and all dips, spurs and angles thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to

said premises, together with the appurtenances, unto Grantee, its successors and assigns

forever.

EXPLANATORY NOTE: The mining claims described in this instrument were

originally held by Cameco U.S. Inc, a Nevada corporation. The name of Cameco U.S.

Inc. was changed to Cameco Resources (U.S.) Inc. through a Certificate of

Amendment filed with the Nevada Secretary of State on January 25, 1996. The

grantee, Cameco (U.S.) Inc., was originally incorporated as Cameco Gold (U.S.) Inc.

The name of Cameco Gold (U.S.) Inc. was changed to Cameco (U.S.) Inc. through a

Certificate of Amendment filed with the Nevada Secretary of State on January 25,

1996. As a result of these transactions, the assets described in this instrument have

been transferred from the original owner, Cameco U.S. Inc., to a new and separate

company known as Cameco (U.S.) Inc.

IN WITNESS WHEREOF, Grantor has hereunto set its hand the day and year

first above written.

CAMECO RESOURCES (U.S.) INC.,
a Nevada corporation

By: _____



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COOPER

8588\eur-qc\12

SANDI MONTOYA
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES DEC. 18, 1997



NOTARY PUBLIC

Sandi Montoya

On this 31st day of January in the year 1996, before me, a Notary Public in and for said state, personally appeared ROBERT S. CHAPMAN, who is SENIOR GEOLOGIST and MANAGER of CAMECO RESOURCES (U.S.) INC., a Nevada corporation, personally known (or proved) to me to be the person who executed the above instrument, and acknowledged to me that he executed the same for purposes stated therein.

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

BRUFFEY PROJECT CLAIMS

All claims are 20.661 acres. Sec 11-14, 23-24; T. 27 N.; R. 52 E.

Claim Name	Book	Page	Number	BLM NMC	Loc. Date (mo/d/yr)
SC	279	566	156487	711352	10/12/94
SC	279	567	156488	711353	10/12/94
SC	279	568	156489	711354	10/12/94
SC	279	569	156490	711355	10/12/94
SC	279	570	156491	711356	10/12/94
SC	279	571	156492	711357	10/12/94
SC	279	572	156493	711358	10/12/94
SC	279	573	156494	711359	10/12/94
SC	279	574	156495	711360	10/12/94
SC	279	575	156496	711361	10/12/94
SC	279	576	156497	711362	10/12/94
SC	279	577	156498	711363	10/12/94
SC	279	578	156499	711364	10/12/94
SC	279	579	156500	711365	10/12/94
SC	279	580	156501	711366	10/12/94
BP	263	252	149980	695312	12/11/93
BP	263	253	149981	695313	12/11/93
BP	263	254	149982	695314	12/11/93
BP	263	255	149983	695315	12/11/93
BP	263	256	149984	695316	12/11/93
BP	263	257	149985	695317	12/11/93
BP	263	258	149986	695318	12/11/93
BP	263	259	149987	695319	12/11/93
BP	263	260	149988	695320	12/11/93
BP	263	261	149989	695321	12/11/93
BP	263	262	149990	695322	12/11/93
BP	263	263	149991	695323	12/11/93
BP	279	551	156471	711367	10/12/94
BP	279	552	156472	711368	10/12/94
BP	279	553	156473	711369	10/13/94
BP	279	554	156474	711370	10/13/94
BP	279	555	156475	711371	10/13/94
BP	279	556	156476	711372	10/13/94
BP	279	557	156477	711373	10/13/94
BP	279	558	156478	711374	10/13/94
BP	279	559	156479	711375	10/13/94
BP	279	560	156480	711376	10/13/94
BP	279	561	156481	711377	10/13/94
BP	279	562	156482	711378	10/13/94
BP	279	563	156483	711379	10/13/94
BP	279	564	156484	711380	10/13/94
BP	279	565	156485	711381	10/13/94

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 OFFICIAL RECORDS
 AT THE REQUEST OF
 [Signature]

96 MAR - 8 AM 11:24

EUREKA COUNTY NEVADA
 M.N. REBAL EATL. RECORDER
 FILE NO. FEES 10.00

161689

BOOK 279 PAGE 169

DECLARATION OF VALUE

Instrument # 161689

Full Value of Property Interest Conveyed

Less Assumed Liens & Encumbrances

Taxable Value (NRS 375.010)

Real Property Transfer Tax Due

UNPATENTED MINING CLAIMS

If exempt, state reason, NRS 375.090, Section 9 Explain:

\$ _____
 \$ _____
 - _____
 \$ _____

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant

Richard W. Harris

Name (Please Print)

6121 Lakeside Drive, Suite 260

Address

Reno, Nevada 89511-8527

State

Zip

City

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City

State

Zip

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

ESCROW HOLDER