

After Recordation Return To:

SIERRA PACIFIC POWER COMPANY

Right of Way Dept.

P. O. Box 10100

Reno, NV 89520

A.P.N.

04-300-16

04-310-04 & 07

Work Order Number

95-02347-23

NO TAX DUE - EASEMENT

GRANT OF EASEMENT FOR ELECTRIC TRANSMISSION AND COMMUNICATION

THIS INDENTURE, made and entered into this 22nd day of July, 19 96, by and between SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, (hereinafter referred to as "Grantor"), and SIERRA PACIFIC POWER COMPANY, a Nevada corporation, (hereinafter referred to as "Grantee"),

WITNESSETH:

GRANTOR, for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee, and other good and valuable consideration, receipt of which is hereby acknowledged, does hereby grant to Grantee, its successors, assigns and agents, permanent and exclusive easements and rights of way to construct, alter, maintain, inspect, repair, reconstruct and operate one or more electric transmission and communication facilities, consisting of one or more circuits, together with the appropriate poles, towers, necessary guys and anchors, supporting structures, insulators and cross-arms, underground foundations, markers, fixtures, and other and necessary or convenient appurtenances connected therewith (hereinafter called "Utility Facilities"), across, over, upon, under, and through the following described property situate in the County of EUREKA, State of NEVADA, to-wit:

(See Attached Exhibit "A")

IT IS FURTHER AGREED:

1. Grantee shall have at all times ingress and egress to the above-described land for the purpose of constructing, altering, maintaining, inspecting, repairing, reconstructing and operating said Utility Facilities.

2. Grantee shall be responsible for any damage to personal property or improvements, suffered by Grantor by reason of constructing, altering, maintaining, inspecting, repairing, reconstructing and operating said Utility Facilities by Grantee.

3. Grantee will at all times save and hold harmless Grantor with respect to any and all loss, damage or liability suffered or sustained by reason of any injury or damage to any person or property, caused by the constructing, altering, maintaining, inspecting, repairing, reconstructing and operating of said Utility Facilities by Grantee.

4. Grantor shall not erect or construct, nor permit to be erected or constructed any buildings, fences or structures, nor permit any activity which in the reasonable judgment of Grantee is inconsistent with Grantee's use of said easement.

5. Grantee shall have the right to remove or clear any and all buildings, fences, structures, combustible materials, trees, brush, debris, or any other obstruction from said easement, which in the reasonable judgment of Grantee may interfere with or endanger the constructing, altering, maintaining, inspecting, repairing, reconstructing and operating of said Utility Facilities.

6. Grantee shall have the right to cut down or trim all trees within, adjacent to and outside said easement which may in the reasonable judgment of Grantee endanger the constructing, altering, maintaining, inspecting, repairing, reconstructing and operating of said Utility Facilities.

7. Grantee shall have and hold the rights hereby granted and conveyed so long as it uses and maintains the easement for the purpose stated herein, and the rights granted herein shall terminate upon Grantee's discontinuance of such use or maintenance for a period of one (1) year. THIS GRANT OF EASEMENT and the terms contained herein shall be binding upon the successors, agents and assigns of Grantor and Grantee, and all rights herein granted may be assigned.

TO HAVE AND TO HOLD all and singular the said premises, granted together with the appurtenances, unto said Grantee, its successors, agents and assigns forever. IN WITNESS WHEREOF, Grantor has caused these presents duly to be executed the day and year first above written.

SANTA FE PACIFIC GOLD CORPORATION
A Delaware corporation

By: [Signature]

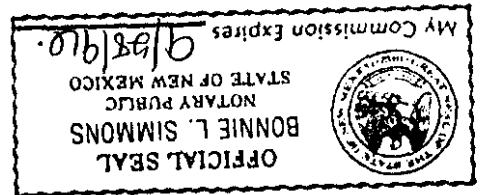
Print Name: K. W. Sageser

Title: Senior Vice President

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0430016.doc

COPY



This instrument was acknowledged before me, a Notary Public, on the 22nd day of July, 19 96, by K. W. Sageser, Senior Vice President of SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation.

Bonnie L. Simmons
Notary Public

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO)

EXHIBIT "A"

PARCEL NO. 1

A portion of the West one-half of Section 13, Township 32 North, Range 48 East, MDM, Eureka County, Nevada.

An electric power easement 92.0 feet in width, 47.0 feet lying West of and 45.0 feet lying East of the following described centerline:

COMMENCING at the Northwest corner of said Section 13;

Thence South 89°52'27" East, 223.75 feet along the North line of said Section 13 to the TRUE POINT OF BEGINNING;

Thence South 00°43'41" West, 3708.33 feet;

Thence South 37°16'21" West, 208.42 feet to a point on the West line of said Section 13;

Also with the right to install guy and anchor facilities at the angle structure location, said guy and anchor facilities to extend not more than 75.0 feet from said angle structure.

The above described easement contains an area of 369,791.0 square feet, more or less, or 8.489 acres (including anchor facilities area).

PARCEL NO. 2

A portion of Section 23, Township 32 North, Range 48 East, MDM, Eureka County, Nevada.

An electric power easement 92.0 feet in width, 47.0 feet lying West of and 45.0 feet lying East of the following described centerline:

COMMENCING at the Southeast corner of said Section 23;

Thence East 346.60 feet along the South line of said Section 23 to the TRUE POINT OF BEGINNING;

Thence North 37°16'21" East, 6640.70 feet to a point on the North line of said Section 23.

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The above described easement contains an area of 610,944.4 square feet, more or less, or 14.025 acres.

PARCEL NO. 3

A portion of Section 27, Township 32 North, Range 48 East, MDM, Eureka County, Nevada.

An electric power easement 92.0 feet in width, 47.0 feet lying West of and 45.0 feet lying East of the following described centerline:

COMMENCING at the Northeast corner of said Section 27;

Thence South 466.11 feet along the East line of said Section 27 to the TRUE POINT OF BEGINNING;

Thence South 37°16'21" West, 6044.78 feet to a point on the South line of said Section 27.

The above described easement contains an area of 556,119.76 square feet, more or less, or 12.767 acres.

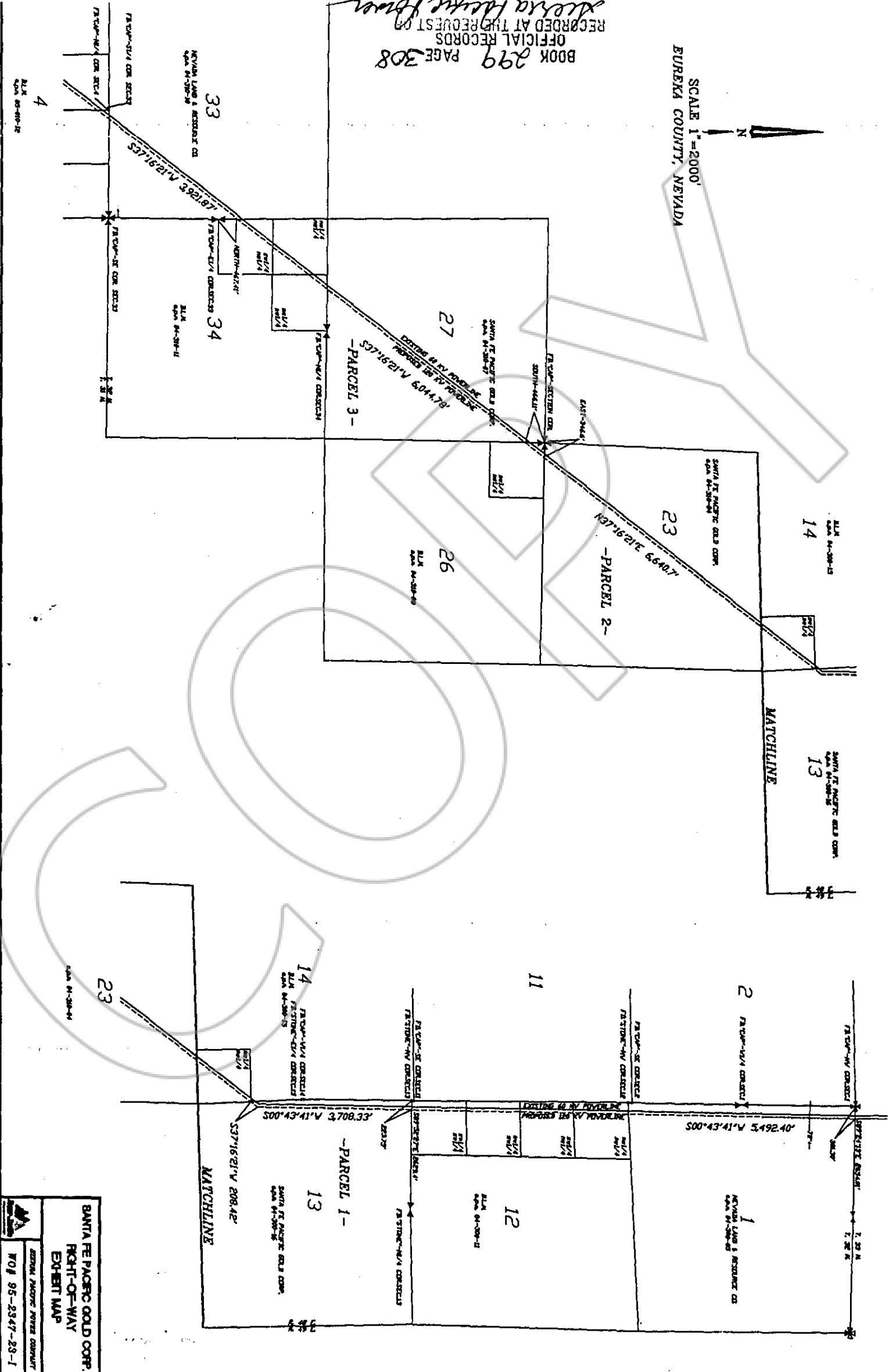
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EUREKA COUNTY NEVADA
M.M. REBELEATI, RECORDER
FILE NO. 12.02

96 AUG - 5 AM 10: 03

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stella Marie Brown

SCALE 1"=2000'
EUREKA COUNTY, NEVADA



BANTA FE PACIFIC GOLD CORP.
RIGHT-OF-WAY
EXPERT MAP

GENERAL PACIFIC POWER COMPANY
 NO. 95-2347-23-1