

AFFIDAVIT OF PAYMENT OF CLAIM MAINTENANCE FEES

Signal Peak Project, Eureka County, Nevada

STATE OF COLORADO )  
) ss. Denver )  
COUNTY OF DENVER )

Peter B. Babin, whose residence address is 5501 Lakeshore Drive, Littleton, CO 80123, and whose business address is 1660 Wynkoop Street, Denver, CO 80202, having first been duly sworn, states:

THAT, on or about August 8, 1996, the claim maintenance fee of \$100.00 per claim, payable for the assessment year beginning September 1, 1996, was tendered to the Nevada State Office of the Bureau of Land Management (the "State Office"), with respect to each of the following 30 described mining claims (the "Claims"). The Claims are situated in the Unknown Mining District, Eureka County, Nevada. The location notices or certificates of location for the Claims have been recorded with the County Recorder of Eureka County, and have been filed with the State Office, and the Claims are more particularly described as follows:

Claim Name	Eureka County Book and Page	BLM Serial No. (NMC No.)
Valid No. 1 - No. 30	251 / 371 - 400	682045 - 682074

All of the herein-identified claims are situated in unsurveyed Sections 12, 13 and 24 of Township 19 North, Range 52 East, and unsurveyed Sections 18 and 19 of Township 19 North, Range 53 East of the Mount Diablo Base and Meridian, all in Eureka County, Nevada.

THAT, pursuant to the Omnibus Budget Reconciliation Act of 1993, Public Law 103-66, payment of the claim maintenance fee for each of the Claims for the assessment year commencing September 1, 1996 is required in lieu of any obligation to perform assessment work on any of such Claims during such assessment year.

THAT the Claims are held for the valuable minerals believed to be contained therein, and Royal Gold, Inc. intends to continue to hold the Claims.

THAT all monuments required by law have been erected upon the Claims, all notices required by law have been posted on the Claims, and each corner monument located on the Claims bears or contains markings sufficient to designate appropriately the corners of the Claims to which they pertain, and bears the names of the Claims.

THAT the persons or entities holding interests in the Claims are:

AGH Partnership  
c/o Suite 2100, 6151 Lakeside Drive  
Reno, Nevada 89511

(Lessor of the Claims)

Royal Gold, Inc.  
Suite 1000, 1660 Wynkoop Street  
Denver, Colorado 80202

(Lessee of the Claims)

THAT the affiant, an officer of Royal Gold, Inc., is authorized to make this affidavit on behalf of AGH Partnership and Royal Gold, Inc.

Dated this 9th day of September 1996.

Peter B. Babin  
*Peter B. Babin*

Peter B. Babin

STATE OF COLORADO )  
) ss. Denver )  
COUNTY OF DENVER )

Subscribed and sworn to before me, a notary public in and for the State of Colorado, on the 9th day of September, 1996.

Witness my hand and official seal.

*[Signature]*  
Notary Public  
My Commission Expires July 2, 1999



BOOK 300 PAGE 388

164536

EUREKA COUNTY NEVADA  
M.N. REBALCATION RECORDER  
FILE NO. FEES 105.00

96 SEP 16 PM 2:59

RECORDED AT THE REQUEST OF  
*Royal Gold, Inc.*

OFFICIAL RECORDS

BOOK 300 PAGE 387

My commission expires: