

132265

**MEMORANDUM OF MINERALS SUBLEASE**

A Minerals Sublease dated and effective September 1, 1989, has been executed by and between SFP Minerals Corporation, a Delaware corporation (SFPMC) and Santa Fe Pacific Mining, Inc., a Kansas corporation (SFPMI).

Under the Minerals Sublease SFPMC has leased or subleased to SFPMI the lands shown on Exhibit I for the purposes of exploring for, developing, mining, recovering, processing, transporting and otherwise using, enjoying and exploiting Minerals as defined in the Minerals Sublease. Minerals are defined as all naturally occurring substances and materials located at or below the surface of the land which have a value when removed from the earth except Excluded Substances. Excluded Substances are defined as bed, bank and bar placer deposits, common varieties of construction materials such as rock, sand and gravel, geothermal steam liquids or brines, oil, gas, coal and all other hydrocarbons, sulfur produced with such hydrocarbons and carbon dioxide. This Minerals Sublease in part is a sublease of rights leased to SFPMC by Santa Fe Pacific Realty Corporation (formerly known as Southern Pacific Land Company) under Minerals Leases dated October 11, 1985, August 3, 1987, November 5, 1987, and September 1, 1989, memorandums of which are recorded in the County records at Book 169, page 160 (Eureka); Book 303, page 33 (Lander); Book 303, page 41 (Lander); Instrument 233002 (Churchill); Book 340, page 273 (Lander); Book 207, page 65 (Eureka); Book 285, page 519 (Humboldt); and Book 715, page 165 (Elko). The Minerals Sublease is for a term of ten (10) years and as long thereafter as Minerals are produced in commercial quantities from the Leased Premises or one day before the date the Minerals Leases expire.

A true and correct executed copy of the Minerals Sublease is available at the offices of the parties thereto:

SFP Minerals Corporation  
6200 Uptown Blvd., Suite 400  
Albuquerque, New Mexico 87110

or

Santa Fe Pacific Mining, Inc.  
6200 Uptown Blvd., Suite 400  
Albuquerque, New Mexico 87110

IN WITNESS WHEREOF, this Memorandum of Minerals Sublease has been executed by SFPMC and SFPMI for the purpose of giving public notice of the existence of the Minerals Sublease. This Memorandum of Minerals Sublease shall not in any manner alter the provisions of or rights and obligations of the parties under the Minerals Sublease.

SFP MINERALS CORPORATION

By

*P. J. Helmer*

Vice President

*GW*

SANTA FE PACIFIC MINING, INC.

By

*H. Rogerson*

Vice President

*GW*

STATE OF NEW MEXICO }  
 } ss.  
COUNTY OF BERNALILLO }

The foregoing instrument was acknowledged before me this 30th day of March, 1990, by P. F. Weber, Vice President of SFP MINERALS CORPORATION, a Delaware corporation, on behalf of said corporation.

*Laurie L. Carpenter*  
Notary Public

My Commission Expires:

June 21, 1993



OFFICIAL SEAL  
LAURIE L. CARPENTER  
NOTARY PUBLIC - STATE OF NEW MEXICO  
Notary Bond Filed With Secretary of State

My Commission Expires 6-21-93

STATE OF NEW MEXICO }  
 } ss.  
COUNTY OF BERNALILLO }

The foregoing instrument was acknowledged before me this 30th day of March, 1990, by K. Sageser, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

*Laurie L. Carpenter*  
Notary Public

My Commission Expires:

June 21, 1993



OFFICIAL SEAL  
LAURIE L. CARPENTER  
NOTARY PUBLIC - STATE OF NEW MEXICO  
Notary Bond Filed With Secretary of State

My Commission Expires 6-21-93

EXHIBIT I  
to Minerals Sublease  
Dated \_\_\_\_\_, 1989

<u>Section</u>	<u>Description</u>	<u>Acres</u>	<u>County</u>	<u>Fee/Min.</u>
Township 38 North, Range 44 East				
27	S/2, except RR R/W	320.00	Elko	M
35	S/2	320.00	Elko	F
Township 37 North, Range 44 East				
11	All	640.00	Elko	F
13	All, except RR R/W	657.90	Elko	M
15	All	640.00	Elko	F
23	N/2, SW/4	480.00	Elko	F
23	SE/4, except RR R/W	160.00	Elko	M
25	NE/4, S/2	480.00	Elko	F
25	NW/4, except RR R/W	160.00	Elko	M
27	All	640.00	Elko	F
35	All	640.00	Elko	M
Township 36 North, Range 44 East				
1	All	641.82	Elko	F
3	N/2, SW/4	483.14	Elko	F
3	SE/4, except RR R/W	160.00	Elko	M
11	NE/4, S/2	480.00	Elko	F
11	NW/4, except RR R/W	160.00	Elko	M
13	All	640.00	Lander/Elko	F
15	NE/4, S/2	480.00	Lander/Elko	F
15	NW/4	160.00	Lander/Elko	M
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All	640.00	Lander	F
35	All	640.00	Lander	F
Township 35 North, Range 44 East				
1	All	642.62	Lander	F
3	All	644.98	Lander/Humboldt	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
15	All	640.00	Lander/Humboldt	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All	640.00	Lander/Humboldt	F
35	All	640.00	Lander	F

<u>Section</u>	<u>Description</u>	<u>Acres</u>	<u>County</u>	<u>Fee/Min.</u>
Township 34 North, Range 44 East				
1	All	642.78	Lander	F
3	All	645.14	Lander/Humboldt	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
15	All	640.00	Lander/Humboldt	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All, except 13.57 acs. in WP RR	626.43	Lander/Humboldt	F
35	All, except 19.48 acs. in WP RR	620.52	Lander	F
Township 33 North, Range 44 East				
1	All, except 21.58 acs. in WP RR	619.78	Lander	F
3	NE/4, E/2 NW/4, N/2 SE/4, SE/4 SE/4	361.37	Lander	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
Township 37 North, Range 45 East				
19	W/2	304.12	Elko	F
31	All	629.96	Elko	F
Township 36 North, Range 45 East				
3	S/2	320.00	Elko	F
5	All	641.36	Elko	F
7	All	633.04	Elko	F
9	All	640.00	Elko	F
15	All	640.00	Elko/Lander	F
17	All	640.00	Elko/Lander	F
19	All	635.80	Lander	F
21	All	640.00	Lander	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All	640.00	Lander	F
29	All	640.00	Lander	F
31	All	640.00	Lander	F
33	All	640.00	Lander	F
35	All	640.00	Lander	F

Section                      Description                      Acres                      County                      Fee/Min.

Township 35 North, Range 45 East

1	All	644.50	Lander	F
3	All	643.68	Lander	F
5	All	644.10	Lander	F
7	All	616.86	Lander	F
9	N/2, SW/4, NW/4 SE/4	520.00	Lander	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
15	All	640.00	Lander	F
17	All	640.00	Lander	F
19	All	618.58	Lander	F
21	All	640.00	Lander	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All	640.00	Lander	F
29	All	640.00	Lander	F
31	All	620.24	Lander	F
33	All	640.00	Lander	F
35	All	640.00	Lander	F

Township 34 North, Range 45 East

1	All	709.60	Lander	F
3	All	641.49	Lander	F
5	All	642.26	Lander	F
7	All	621.78	Lander	F
9	All	640.00	Lander	F
11	All	650.24	Lander	F
13	All	674.40	Lander	F
15	All	640.00	Lander	F
17	All	640.00	Lander	F
19	All	621.82	Lander	F
21	All	640.00	Lander	F
23	All	640.00	Lander	F
25	All	675.52	Lander	F
27	All	641.92	Lander	F
29	All	640.00	Lander	F
31	All	624.42	Lander	F
33	All	644.00	Lander	F
35	All	640.00	Lander	F

Township 33 North, Range 45 East

1	All	640.00	Lander	F
3	All	640.00	Lander	F
9	SE/4, N/2	501.28	Lander	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
15	All	650.60	Lander	F

Section                      Description                      Acres                      County                      Fee/Min.

Township 33 North, Range 45 East (Continued)

23	W/2, N/2 NE/4, NW/4 SE/4, S/2 SE/4	520.00	Lander	F
25	NW/4 NW/4, S/2 NE/4, NE/4 NE/4, S/2	480.00	Lander	F
27	N/2, SE/4 exc. 36.01 acs. in WP RR	447.80	Lander	F
35	N/2, SE/4 exc. 30.97 acs. in WP RR	198.78	Lander	F

Township 36 North, Range 46 East

29	S/2	320.00	Lander	F
31	A11	638.69	Lander	F
33	A11	640.00	Lander	F
35	A11	640.00	Lander	F

Township 35 North, Range 46 East

1	A11	644.00	Lander	F
3	A11	644.18	Lander	F
5	A11	678.48	Lander	F
7	A11	601.08	Lander	F
9	A11	640.00	Lander	F
11	A11	640.00	Lander	F
13	A11	640.00	Lander	F
15	A11	640.00	Lander	F
17	A11	640.00	Lander	F
19	A11	598.84	Lander	F
21	A11	651.33	Lander	F
23	A11	640.00	Lander	F
25	A11	640.00	Lander	F
27	A11	640.00	Lander	F
29	A11	640.00	Lander	F
31	A11	607.65	Lander	F
33	A11	640.00	Lander	F
35	A11	640.00	Lander	F

Township 36 North, Range 47 East

23	S/2	320.00	Lander	F
25	A11	640.00	Lander	F
27	A11	640.00	Lander	F
29	S/2	320.00	Lander	F
31	A11	639.84	Lander	F
33	A11	640.00	Lander	F
35	A11	640.00	Lander	F

Section                      Description                      Acres                      County                      Fee/Min.

Township 35 North, Range 47 East

1	All	702.44	Lander	F
3	All	691.32	Lander	F
5	All	642.40	Lander	F
7	All	617.30	Lander	F
9	All	651.00	Lander	F
11	All	640.00	Lander	F
13	All	640.00	Lander	F
15	All	640.00	Lander	F
17	All	640.00	Lander	F
19	All	668.95	Lander	F
21	All	640.00	Lander	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
27	All	640.00	Lander	F
29	All	640.00	Lander	F
31	All	672.96	Lander	F
33	All	640.00	Lander	F
35	All	640.00	Lander	F

Township 32 North, Range 47 East

1	S/2, except 7.17 acs. in SP R/W	312.83	Lander	F
11	All	691.28	Lander	F
13	All	640.00	Lander	F
23	All	640.00	Lander	F
25	All	640.00	Lander	F
35	All	640.00	Lander	F

Township 35 North, Range 48 East

13	All	574.09	Eureka	F
19	All	640.00	Lander	F
21	All	640.00	Eureka	F
23	All	589.32	Eureka	F
27	All	598.86	Eureka	F
29	All	640.00	Eureka	F
31	All	638.32	Lander	F
33	All	605.97	Eureka	F

Township 34 North, Range 48 East

3	NW/4	160.98	Eureka	F
5	SE/4	160.00	Eureka	F



<u>Section</u>	<u>Description</u>	<u>Acres</u>	<u>County</u>	<u>Fee/Min.</u>
Township 33 North, Range 48 East				
33	E/2, exc. 10 acs. sold to Thornton and exc. 17.60 acs. in R/W	242.56	Eureka	F
35	W/2	317.68	Eureka	F
Township 32 North, Range 48 East				
1	W/2 NE/4, W/2 exc. 25.89 acs. in R/W	375.78	Eureka	F
3	All	659.84	Eureka	F
5	All, exc. a parcel 100' x 100' out of Lot 4	669.39	Eureka	F
7	All	596.52	Lander	F
9	All	640.00	Eureka	F
11	All	640.00	Eureka	F
13	NW/4 NE/4, W/2 SW/4, N/2 NW/4, SW/4 NW/4	240.00	Eureka	F
15	All	640.00	Eureka	F
17	All	640.00	Eureka	F
19	All	596.24	Lander	F
21	All	640.00	Eureka	F
23	All, exc. E/2 SE/4	560.00	Eureka	F
27	N/2, SW/4, NW/4 SE/4	520.00	Eureka	F
29	All	640.00	Eureka	F
31	All	614.57	Lander	F
33	All	643.08	Eureka	F

OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF *SFP Minerals Corp.*  
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90 MAY -8 P4 04

EUREKA COUNTY, Nevada  
 M.N. REBALEATI, RECORDER  
 FILE NO. FEE \$

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OFFICIAL RECORDS  
 LANDER CO. NEV  
 RECORD REQUESTED BY  
*SFP Minerals Corp.*  
 90 APR -9 PM 2:01

RAYE K. FAGG  
 RECORDER

FEE 13.<sup>00</sup> DEP. *SFP*