

When recorded, return to:
M. Craig Haase
Franco-Nevada Mining Corporation, Inc.
Suite 2100, 6151 Lakeside Drive
Reno, Nevada 89511

165875

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, THE CHASE MANHATTAN BANK, N.A., as the owner and holder of the Note secured by the Deed of Trust acknowledged on the 27th day of March, 1989, made by FRANCO-NEVADA MINING CORPORATION, INC., a Nevada corporation, Trustor, to First American Title Company of Nevada, Trustee, for THE CHASE MANHATTAN BANK, N.A., Beneficiary, which Deed of Trust was filed on March 28, 1989 with the Nevada State Office of the Bureau of Land Management and recorded on March 29, 1989 as Document No. 126912 at Book 195, Pages 545-551 of the Official Records of Washoe County, Nevada, hereby substitutes THE CHASE MANHATTAN BANK, N.A., as Trustee in lieu of the Trustee named in said Deed of Trust.

The undersigned acknowledges that said Note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied, and as successor Trustee the undersigned does hereby RECONVEY TO FRANCO-NEVADA MINING CORPORATION, INC., a Nevada corporation, all the estate now held by the Trustee under said Deed of Trust.

Dated this 4 day of December, 1996.

THE CHASE MANHATTAN BANK, N.A. (formerly The Chase Manhattan Bank, N.A.)

By:

Name:
Title:

JAMES H. RAMAGE
VICE PRESIDENT

STATE OF NEW YORK

)
) ss:
)

This instrument was acknowledged before me on December 4, 1996, by _____

James H. Ramage, the Vice President of The Chase
Manhattan Bank, N.A.

Dorothy E. Hunter

Notary Public

My commission expires on March 14, 1998

DOROTHY E. HUNTER

Notary Public, State of New York

No. 4922824

Qualified in Bronx County

Commission Expires Mar. 14, 1998

RECORDING INFORMATION

BOOK 304 PAGE 550

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

Franco Nevada Mining Corp
97 JAN -6 AM 10:14

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO.

FEES 7.00

165875

BOOK 304 PAGE 550