

166092

Recorded at the request of
and return to:
Homestake Mining Company
Attn: Valerie Flynn-Wallace
650 California Street
San Francisco, CA 94108

QUITCLAIM DEED

For One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CORONA GOLD INC., a Nevada corporation having a place of business at 650 California Street, San Francisco, California 94108 ("Corona") hereby quitclaims to HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation having its principal place of business at 650 California Street, San Francisco, California 94108 ("Homestake") all of Corona's right, title and interest in and to all of Corona's real and personal property and property interests located in Eureka County, State of Nevada, including but not limited to those certain unpatented mining claims located in Eureka County, Nevada, all of which claims are more particularly described in Exhibit A attached hereto ("Property").

This Quitclaim Deed is made effective December 30, 1996.

CORONA GOLD INC.

By

Wayne Kirk
Wayne Kirk
Vice President

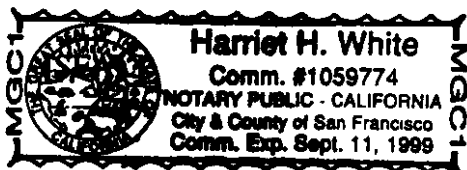
CALIFORNIA NOTARY ATTACHED

(Galveston)

STATE OF California }
COUNTY OF San Francisco } ss.

On December 20, 1996, before me, Harriet H. White a Notary Public in and for said state, personally appeared Wayne Kirk [X] personally known to me - ~~OR [] proved to me on the basis of satisfactory evidence~~ to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Harriet H. White
Signature, Notary Public

-CAPACITY CLAIMED BY SIGNER-

[] Individual(s) signing for oneself/themselves

[X] Corporate Officer(s) Vice President
Title(s)

Corona Gold Inc.
Company

[] Other (Describe) _____

EXHIBIT A

All those unpatented lode claims located in Eureka County, Nevada,
being more particularly described as follows:

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>RECORDING BK/PG</u>	<u>BLM SERIAL #</u>
GUTSY 83	Nov 16, 1986	154/311	394249
GUTSY 84	Nov 16, 1986	154/312	394250
GUTSY 85	Nov 16, 1986	154/313	394251
GUTSY 86	Nov 16, 1986	154/314	394252
GUTSY 87	Nov 16, 1986	154/315	394253
GUTSY 88	Nov 16, 1986	154/316	394254
GUTSY 89	Nov 16, 1986	154/317	394255
GUTSY 90	Nov 16, 1986	154/318	394256
GUTSY 101	Nov 16, 1986	154/329	394267
GUTSY 102	Nov 16, 1986	154/330	394268
GUTSY 103	Nov 16, 1986	154/331	394269
GUTSY 104	Nov 16, 1986	154/332	394270
GUTSY 105	Nov 16, 1986	154/333	394271
GUTSY 106	Nov 16, 1986	154/334	394272
GUTSY 107	Nov 16, 1986	154/335	394273
GUTSY 108	Nov 16, 1986	154/336	394274
GUTSY 479	Dec 05, 1986	154/418	394645
GUTSY 480	Dec 05, 1986	154/419	394646
GUTSY 481	Dec 05, 1986	154/420	394647
GUTSY 482	Dec 05, 1986	154/421	394648
GUTSY 483	Dec 05, 1986	154/422	394649
GUTSY 484	Dec 05, 1986	154/423	394650
GUTSY 485	Dec 05, 1986	154/424	394651
GUTSY 486	Dec 05, 1986	154/425	394652
GUTSY 487	Dec 05, 1986	154/426	394653
GUTSY 488	Dec 05, 1986	154/427	394654
GUTSY 489	Dec 05, 1986	154/428	394655
GUTSY 490	Dec 05, 1986	154/429	394656
GUTSY 491	Dec 05, 1986	154/430	394657
GUTSY 492	Dec 05, 1986	154/431	394658
GUTSY 493	Dec 05, 1986	154/432	394659
GUTSY 494	Dec 05, 1986	154/433	394660
GUTSY 495	Dec 05, 1986	154/434	394661
GUTSY 496	Dec 05, 1986	154/435	394662
GUTSY 497	Dec 05, 1986	154/436	394663

Exhibit A--Page 2

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>RECORDING BK/PG</u>	<u>BLM SERIAL #</u>
GUTSY 498	Dec 05, 1986	154/437	394664
GUTSY 499	Dec 05, 1986	154/438	394665
GUTSY 500	Dec 05, 1986	154/439	394666
GUTSY 501	Dec 05, 1986	154/440	394667
GUTSY 502	Dec 05, 1986	154/441	394668
GUTSY 503	Dec 05, 1986	154/442	394669
GUTSY 504	Dec 05, 1986	154/443	394670
GUTSY 505	Dec 05, 1986	154/444	394671
GUTSY 506	Dec 05, 1986	154/445	394672
GUTSY 507	Dec 05, 1986	154/446	394673
GUTSY 508	Dec 05, 1986	154/447	394674
GUTSY 509	Dec 05, 1986	154/448	394675
GUTSY 510	Dec 05, 1986	154/449	394676
GUTSY 511	Dec 05, 1986	154/450	394677
GUTSY 512	Dec 05, 1986	154/451	394678
GUTSY 513	Dec 05, 1986	154/452	394679
GUTSY 514	Dec 05, 1986	154/453	394680
MM 1	Jun 03, 1990	211/514	601115
MM 2	Jun 03, 1990	211/515	601116
MM 3	Jun 03, 1990	211/516	601117
MM 4	Jun 03, 1990	211/517	601118
MM 5	Jun 03, 1990	211/518	601119
MM 6	Jun 03, 1990	211/519	601120
MM 7	Jun 03, 1990	211/520	601121
MM 8	Jun 03, 1990	211/521	601122
MM 21	Jun 03, 1990	211/534	601135
MM 22	Jun 03, 1990	211/535	601136
MM 23	Jun 03, 1990	211/536	601137
MM 24	Jun 03, 1990	211/537	601138
MM 25	Jun 03, 1990	211/538	601139
MM 26	Jun 03, 1990	211/539	601140
MM 27	Jun 03, 1990	211/540	601141
MM 28	Jun 03, 1990	211/541	601142

Claim Count: 68

BOOK 305 PAGE 424
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF,
Honestake Mining
 97 FEB -4 AM 11:51

EUREKA COUNTY NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEES 10.00

BOOK 305 PAGE 427

166092

DECLARATION OF VALUE

Recording Date 2/4/97 Book 305 Page 424 Instrument # 166092

Full Value of Property Interest Conveyed \$ 0

Less Assumed Liens & Encumbrances - 0

Taxable Value (NRS 375.010, Section 4) \$ 0

Real Property Transfer Tax Due \$ 0

If exempt, state reason. NRS 375.090, Section 10 Explain:

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Valerie D. Flynn-Wallace
Valerie D. Signature of Declarant Flynn-Wallace

Hemestake Mining Company
Name (Please Print)

650 California St.
Address

San Francisco, CA 94108-2788
City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City

State

Zip