

QUITCLAIM AND RELEASE

THIS QUITCLAIM AND RELEASE, made effective the 23rd day of September, 1996, is from NEWMONT EXPLORATION LIMITED, a Delaware corporation ("Grantor"), whose address is 1700 Lincoln Street, Denver, Colorado 80203, to LIDO A. PUCCINELLI, a single man, and LEO J. and GERTRUDE F. PUCCINELLI, husband and wife, whose address is 700 Idaho Street, Elko, Nevada 89801 (hereinafter collectively referred to as "Grantee").

RECITALS

Newmont Exploration Limited entered into a Mining Lease and Agreement (the "Mining Lease") with Lido A. Puccinelli, a single man, and Leo J. and Gertrude F. Puccinelli, husband and wife, dated October 1, 1992, a memorandum of which was recorded March 2, 1993, as Instrument Number 144860 of the Official Records of the Eureka County, Nevada, Recorder and March 12, 1993, in Book 814 at pages 215-222 of the Official Records of Elko County, Nevada, covering certain rights in and to those certain lands described in Exhibit A attached hereto and by this reference made a part hereof (the "Properties").

Effective September 23, 1996, Newmont Exploration Limited has terminated the Mining Lease with Lido A. Puccinelli and Leo J. and Gertrude F. Puccinelli, and now desires to deliver to them a release of the Mining Lease and the Properties as provided in Section 14 thereof.

WITNESSETH:

Grantor, pursuant to Section 14 of the Mining Lease, hereby releases the Mining Lease effective September 23, 1996, and quitclaims and releases unto Grantee, Grantee's successors and assigns, all right, title and interest of Grantor in and to the Properties.

TO HAVE AND TO HOLD the same unto said Grantee, Grantee's successors and assigns forever.

THIS QUITCLAIM AND RELEASE IS MADE WITHOUT WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY.

As provided in the Mining Lease, this Quitclaim and Release shall not affect Grantor's and Grantee's obligations under the Mining Lease which accrued prior to September 23, 1996.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim and Release to be executed as of the day and year first above written.

GRANTOR:

NEWMONT EXPLORATION LIMITED,
a Delaware corporation

By: [Signature]
Name: Leendert G. Krol
Title: President

STATE OF COLORADO)
) ss.
COUNTY & CITY OF DENVER)

The foregoing instrument was acknowledged before me this 20th day of December, 1996, by Leendert G. Krol, _____ of Newmont Exploration Limited, a Delaware corporation, on behalf of the corporation.

Beth J. Frankel
Notary Public

My Commission Expires:

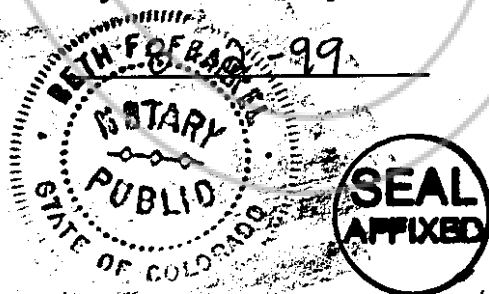


EXHIBIT "A"

Property

TOWNSHIP 34 NORTH, RANGE 51 EAST, MDM

- SECTION 1: That portion Southeast of 1946 drift fence and East of present North Simons, also known as Simond's, pasture fence.
- SECTION 2: That portion of the $E\frac{1}{2}SE\frac{1}{4}$ to the East of and outside of Simon's field fence as now constructed.
- SECTION 10: $S\frac{1}{2}SE\frac{1}{4}$, except that portion lying Northwesterly of and outside Simon's fence as now constructed.
- SECTION 11: All that portion East of Simon's fence as now constructed.
- SECTION 13: Lots 1,2,3,4, $W\frac{1}{2}E\frac{1}{2}$, $W\frac{1}{2}$ (All)
- SECTION 14: $NW\frac{1}{4}NW\frac{1}{4}$
- SECTION 15: $E\frac{1}{2}$, except that part of the $W\frac{1}{2}E\frac{1}{2}$ lying Westerly of and outside of Simon's field fence as now constructed.
- SECTION 22: That part of the $N\frac{1}{2}NE\frac{1}{4}$ Northeasterly of the drift fence constructed in 1946.
- SECTION 23: All, except that part of the $W\frac{1}{2}SW\frac{1}{4}$ lying Southwesterly of the Northeasterly rim of Maggie Creek Canyon.
- SECTION 25: That portion lying Northeasterly of the drift fence constructed in 1946.
- SECTION 26: That part of the $S\frac{1}{2}NE\frac{1}{4}$ and $NW\frac{1}{4}NE\frac{1}{4}$ and $NE\frac{1}{4}NW\frac{1}{4}$ lying North and East of the Northeasterly rim of Maggie Creek Canyon, containing 73 acres, more or less.
- SECTION 36: $E\frac{1}{2}NE\frac{1}{4}$ and that part of the $NW\frac{1}{4}NE\frac{1}{4}$ lying North and East of new drift fence constructed in 1946.

TOWNSHIP 35 NORTH, RANGE 51 EAST, MDM

- SECTION 36: That portion of the $NE\frac{1}{4}$, $NW\frac{1}{4}SE\frac{1}{4}$, $SE\frac{1}{4}SW\frac{1}{4}$ East of drift fence constructed in 1946.

TOWNSHIP 33 NORTH, RANGE 52 EAST, MDM

SECTION 4: Lot 3 ($NE\frac{1}{4}NW\frac{1}{4}$), $SE\frac{1}{4}NW\frac{1}{4}$

SECTION 5: Lots 1, 2 & 3 ($N\frac{1}{2}NE\frac{1}{4}$, $NE\frac{1}{4}NW\frac{1}{4}$), $SE\frac{1}{4}NW\frac{1}{4}$, $S\frac{1}{2}NE\frac{1}{4}$, $N\frac{1}{2}SE\frac{1}{4}$

TOWNSHIP 34 NORTH, RANGE 52 EAST, MDM

SECTION 3: Lots 1,2,3,4, $S\frac{1}{2}N\frac{1}{2}$, $S\frac{1}{2}$ (ALL)

SECTION 5: Lots 1,2,3,4, $S\frac{1}{2}N\frac{1}{2}$, $S\frac{1}{2}$ (ALL)

SECTION 6: Lot 6 ($NW\frac{1}{4}SW\frac{1}{4}$)

SECTION 7: Lots 1,2,3,4, $E\frac{1}{2}W\frac{1}{2}$, $E\frac{1}{2}$ (ALL)

SECTION 9: All

SECTION 11: All

SECTION 15: All

SECTION 17: All

SECTION 19: Lots 1,2,3,4, $E\frac{1}{2}W\frac{1}{2}$, $E\frac{1}{2}$ (ALL)

SECTION 21: All

SECTION 23: All

SECTION 27: All

SECTION 29: All

SECTION 30: Lot 4 ($SW\frac{1}{4}SW\frac{1}{4}$), $SE\frac{1}{4}SW\frac{1}{4}$, $S\frac{1}{2}SE\frac{1}{4}$

SECTION 32: $W\frac{1}{2}NW\frac{1}{4}$, $SW\frac{1}{4}$, $SW\frac{1}{4}SE\frac{1}{4}$

SECTION 33: All

SECTION 35: $W\frac{1}{2}$, $NW\frac{1}{4}NE\frac{1}{4}$

TOWNSHIP 35 NORTH, RANGE 52 EAST, MDM

SECTION 1: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)

SECTION 11: All

SECTION 12: N $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$

SECTION 13: All

SECTION 15: All

SECTION 21: All

SECTION 23: All

SECTION 24: SE $\frac{1}{4}$ NW $\frac{1}{4}$

SECTION 25: All

SECTION 26: SE $\frac{1}{4}$ SW $\frac{1}{4}$

SECTION 27: All

SECTION 28: NE $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$

SECTION 29: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (ALL)

SECTION 30: Part of Lots 1,2,3,4, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ East of new drift fence constructed in 1946.

SECTION 31: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (ALL)

SECTION 32: N $\frac{1}{2}$ N $\frac{1}{2}$

SECTION 33: All

SECTION 34: NW $\frac{1}{4}$ NW $\frac{1}{4}$

SECTION 35: All

TOWNSHIP 33 NORTH, RANGE 53 EAST, MDM

SECTION 1: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{4}$, Lots 5 & 6 (E $\frac{1}{2}$ SE $\frac{1}{4}$), W $\frac{1}{2}$ SE $\frac{1}{4}$ (All)

SECTION 11: All

TOWNSHIP 34 NORTH, RANGE 53 EAST, MDM

SECTION 1: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)

SECTION 3: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)

SECTION 5: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$ (All)

SECTION 9: ALL

SECTION 10: NW $\frac{1}{4}$ NW $\frac{1}{4}$

SECTION 11: ALL

SECTION 13: ALL

SECTION 16: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$

SECTION 17: ALL

SECTION 19: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

SECTION 20: NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$

SECTION 23: ALL

SECTION 25: ALL

SECTION 30: N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, Lots 3,4 (W $\frac{1}{2}$ SW $\frac{1}{4}$), E $\frac{1}{2}$ SW $\frac{1}{4}$

SECTION 31: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$

SECTION 35: ALL

TOWNSHIP 35 NORTH, RANGE 53 EAST, MDM

SECTION 3: Lots 3 & 4 (N $\frac{1}{2}$ NW $\frac{1}{4}$), S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$

SECTION 4: N $\frac{1}{2}$ S $\frac{1}{2}$

SECTION 5: Lots 1,2,3,4, S $\frac{1}{2}$ N $\frac{1}{2}$, N $\frac{1}{2}$ (All)

SECTION 6: Lots 4 & 5 (W $\frac{1}{2}$ NW $\frac{1}{4}$)

SECTION 7: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

SECTION 9: All

SECTION 17: All

SECTION 18: Lot 2 (SW $\frac{1}{4}$ NW $\frac{1}{4}$)

SECTION 19: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

SECTION 29: All

SECTION 31: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

TOWNSHIP 34 NORTH, RANGE 54 EAST, MDM

SECTION 5: Lot 2 (NW $\frac{1}{4}$ NE $\frac{1}{4}$), SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, Lots 3 & 4 (N $\frac{1}{2}$ NW $\frac{1}{4}$), S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$

SECTION 7: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

SECTION 19: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

SECTION 29: All

SECTION 31: Lots 1,2,3,4, E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ (All)

BOOK 305 PAGE 467
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Exploration Ltd
97 FEB -6 AM 11:10

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 13.00

166098

BOOK 305 PAGE 473

INDEXED

400758
FEE 13.00 FILE #
FILED FOR RECORD
AT REQUEST OF
NEWMONT
96 DEC 30 P12:49

RECORDED BY 974 PG 417
JERRY D. REYNOLDS
ELKO CO. RECORDER

BOOK 974 PAGE 423