

ASSUMPTION AGREEMENT

TO: COW COUNTY TITLE COMPANY, Trustee, and AVERIL B. QUIRK, Beneficiary.

The undersigned, STEPHEN STUELKE, a single man, having acquired title to that certain real property described in a Deed of Trust dated July 26, 1995, recorded in the Office of the County Recorder, Eureka County, State of Nevada, on September 23, 1996, in Book 301 of Official Records, Page 32, File No. 164623, executed by JEFF LYNN, a married man dealing with his sole and separate property, as Trustor, to COW COUNTY TITLE COMPANY, as Trustee for AVERIL B. QUIRK, a widow, Beneficiary, which Deed of Trust was given to secure a Promissory Note of even date in the principal sum of \$7,800.00; and

The said undersigned, having agreed as part of the purchase price of said property to assume and pay the balance of said indebtedness evidenced by the said Note, does hereby assume and agree to pay, according to the terms thereof, and beginning with the payment due on March 1, 1997, the balance of said indebtedness in the sum of approximately \$5,200.00, evidenced by the said Promissory Note, and to perform all of the covenants and conditions of the said Deed of Trust.

The undersigned further agrees that the property described in said Deed of Trust shall be held as security for any and all indebtedness evidenced by said Promissory Note and Deed of Trust.

In consideration of said assumption, JEFF LYNN, the original Trustor on said Deed of Trust, hereby assigns and transfers to the

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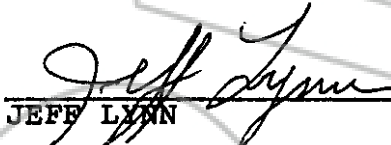
ROSS P. EARDLEY
ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801

TELEPHONE (702) 738-4046 - FAX (702) 738-6286

undersigned, STEPHEN STUELKE, all rights or other interest that he, JEFF LYNN, had in connection with said Deed of Trust, including all rights to Partial Reconveyances as set forth in Paragraph 8 of said Deed of Trust.

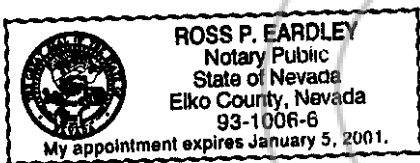
605881
DATED: February 18, 1997.

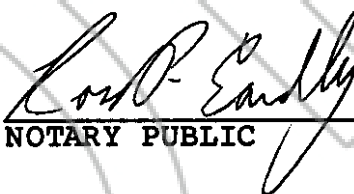

STEPHEN STUELKE


JEFF LYNN

STATE OF NEVADA)
: SS.
COUNTY OF ELKO)

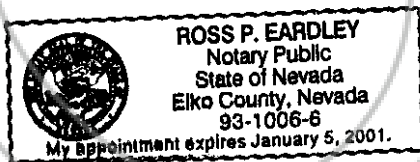
This instrument was acknowledged before me on February 18, 1997, by STEPHEN STUELKE.




NOTARY PUBLIC

STATE OF NEVADA)
: SS.
COUNTY OF ELKO)

This instrument was acknowledged before me on February 18, 1997, by JEFF LYNN.




NOTARY PUBLIC

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 166262 FEES 9.00

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