

R.P.T.T.

166287

ESCROW NO. 97210470

GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That ROBERT P. OTTO and THERESA M. OTTO, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of EUREKA State of Nevada, bounded and described as follows:
SEE EXHIBIT "A" ATTACHED HERETO AND A PART HEREOF.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: February 28, 1997

Robert P. Otto
ROBERT P. OTTO

Theresa M. Otto
THERESA M. OTTO

STATE OF NEVADA

COUNTY OF Eureka

} ss.

On February 28, 1997, personally appeared before me, a Notary Public, Robert P. Otto and Theresa M. Otto personally known or proved to me to be the person(s) whose name(s) is/are subscribed to the above instrument and who acknowledged that she/he/they executed the instrument. WITNESS my hand and official seal.

Signature

Notary Public



AIMEE WALLACK
Notary Public - State of Nevada
Appointment Recorded in Eureka County
No: 96-1788-8 - Expires March 18, 2000

(This area above for official notarial seal)

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

MAIL TAX STATEMENTS TO:

HOMESTAKE MINING CO.

SAME

1375 GREG STREET, SUITE 105

SPARKS, NEVADA 89431

EXHIBIT "A"

The land referred to herein is situated in the State of Nevada, County of Eureka, described as follows:

Lot 1 of Parcel C shown on that certain Parcel Map for DEVIL'S GATE CORP. filed in the office of the County Recorder of Eureka County, State of Nevada, on October 8, 1981, as File No. 82270, being a portion of E1/2 Section 17, TOWNSHIP 20 NORTH, RANGE 53 EAST, M.D.B.&M.

EXCEPTING AND RESERVING THEREFROM, all the oil and gas in the land so patented as reserved by THE UNITED STATES OF AMERICA in Patent recorded April 15, 1966, in Book 10, Page 331, Official Records, Eureka County, Nevada.

FURTHER EXCEPTING THEREFROM all minerals lying in and under said land as reserved by EARL A. RASMUSSEN and LAVERNIA C. RASMUSSEN, as Trustees of THE RASMUSSEN TRUST in Deed recorded June 8, 1995, in Book 283, Page 343, Official Records, Eureka County, Nevada.

ASSESSOR PARCEL NO. 7-397-04

BOOK 306 PAGE 271
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title
97 MAR -6 AM 9:38
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

DECLARATION OF VALUE

Recording Date 3/6/97 Book 306 Page 272 Instrument # 166287

Full Value of Property Interest Conveyed

\$ 35,000.00

Less Assumed Liens & Encumbrances

-

Taxable Value (NRS 375.010, Section 2)

\$ 35,000.00

Real Property Transfer Tax Due

\$ 45.50

If exempt, state reason. NRS 375.090, Section _____ Explain:

APN#:

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant

Name (Please Print)

Address

City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.


Signature of Declarant

Pamela J. Aguirre

Name (Please Print)

97210470
Escrow Number

Stewart Title of Northeastern Nevada

Firm Name

810 IDAHO STREET

Address

Elko, Nevada 89801
City State Zip