

166764

ASSUMPTION AGREEMENT

THE UNDERSIGNED, having acquired title to that certain real property described in the Deed of Trust dated June 1, 1990, recorded in the Office of the County Recorder of Eureka County, State of Nevada, on August 13, 1990, in Book 212, Page 462 Document Number 133148, Official Records, executed by FLOYD B. EDGEMON, an unmarried man and ALTHEA L. COTTAM, an unmarried woman to STEWART TITLE OF NORTHEASTERN NEVADA, a Nevada Corporation dba FRONTIER TITLE COMPANY, Trustee, for JACK SCOTT BURNETT, an unmarried man, Beneficiary, and having agreed as part of the purchase price for said property to assume and pay the unpaid balance of the indebtedness under the Deed of Trust and Promissory Note of even date and to perform said Deed of Trust, does hereby assume and agrees to pay the unpaid principal balance due under the Deed of Trust and Promissory Note in the sum of FIFTY-SEVEN THOUSAND FOUR HUNDRED TWENTY-FOUR AND 36/100 DOLLARS (\$57,424.36) together with all interest to accrue thereon from and after the 13th day of May, 1997, payments to commence with the payment due on the 13th day of May, 1997, and to make all payments and perform all of the terms, conditions and covenants of the Deed of Trust and Promissory Note at the times and in the manner therein provided.

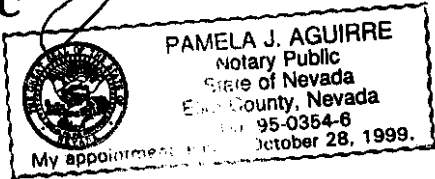
DATED this 23rd day of April, 1997.

Doug Clarke
DOUG CLARKE, an unmarried man

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

This instrument was acknowledged before me on April 23, 1997 by DOUG CLARKE.

Pamela J. Aguirre
NOTARY PUBLIC



GOICOECHEA & DI GRAZIA, LTD.
ATTORNEYS AT LAW
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ELKO, NEVADA 89801
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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title
97 APR 28 AM 9:53

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

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