

QUITCLAIM DEED

FOR CONSIDERATION RECEIVED, THE TRAVELERS INSURANCE COMPANY, a Connecticut corporation, Grantor, remises, releases and forever quitclaims to AUGUSTINE P. RAPONE, surviving Trustee of THE RAPONE FAMILY TRUST established August 22, 1989, and amended December 30, 1992, Grantee, and to his successors and assigns, forever, all right, title and interest in and to State of Nevada Permits for the Appropriation of Water Nos. 23951 and 23952, being permits for underground sources of water located in the County of Eureka, State of Nevada, on the following described parcels:

Permit No.	Location
23951	SW 1/4 SW 1/4, Section 29, T19N, R49E, MDB&M
23952	NE 1/4 NE 1/4, Section 30, T19N, R49E, MDB&M

TOGETHER WITH all applications, proofs, permits and certificates and all water and water rights related thereto.

TO HAVE AND TO HOLD the property, together with the appurtenances, unto the Grantee, and his successors and assigns, forever.

THE TRAVELERS INSURANCE COMPANY,
a Connecticut corporation

By: David E. Durkin
Title: Vice President

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State of California

County of Fresno

on 5-5-97 before me,

NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

Karen Michelle

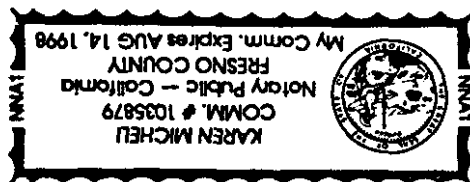
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Karen Michelle
SIGNATURE OF NOTARY



OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL
- CORPORATE OFFICER

TITLE(S)

- PARTNER(S)
- LIMITED
- GENERAL

- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(ES)

SIGNER(S) OTHER THAN NAMED ABOVE

DATE OF DOCUMENT

NUMBER OF PAGES

TITLE OR TYPE OF DOCUMENT

DESCRIPTION OF ATTACHED DOCUMENT

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COPY

166804

BOOK 308 PAGE 45
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vanguard & Kull Co
97 MAY 12 PM 1:04
EUREKA COUNTY NEVADA
M.N. REBALATI, RECORDER
FILE NO. [unclear] FEES 9.00

DECLARATION OF VALUE

Recording Date 5/12/97 Book 308 Page 45 Instrument # 166804

Full Value of Property Interest Conveyed

\$ -0-

Less Assumed Liens & Encumbrances

- -0-

Taxable Value (NRS 375.010, Section 4)

\$ -0-

Real Property Transfer Tax Due

\$ -0-

If exempt, state reason. NRS 375.090, Section 3 Explain: _____

This conveyance is to recognize the true status of ownership of the water right described

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant

Name (Please Print)

Address

City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Walter I. Leberski
Name (Please Print)

Escrow Number

Vaughan S Hull, Ltd.
Firm Name

530 Idaho Street
Address

Eiko, Nevada 89801
City State Zip