

When recorded, return to:  
M. Craig Haase  
Euro-Nevada Mining Corporation, Inc.  
Suite 2100  
6151 Lakeside Drive  
Reno, Nevada 89511

**CORRECTION MINERAL DEED AND ASSIGNMENT**

THIS CORRECTION MINERAL DEED AND ASSIGNMENT is made effective the 1st day of April, 1997, by and between CAROL E. BRUNO and MARY A. PANELLI, Co-Trustees under the DE LA MARE FAMILY TRUST (U/D/T: August 11, 1987 "Exempt Trust"), CAROL E. BRUNO and FRANK BRUNO, husband and wife, as individuals, and MARY A. PANELLI, a single woman, as an individual, hereinafter collectively referred to as Grantor, and EURO-NEVADA MINING CORPORATION, INC., a Nevada corporation, hereinafter referred to as Grantee. This deed is being given to correctly describe the claim names of the New Bee Dee Frac #1 and #2 and the Bee Dee #21-#56 and to include the Preble 5AA which was omitted from the original deed.

1. **Grant of Real Property Rights.** The Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America together with other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has released, sold, transferred, quit claimed, and conveyed, and by these presents does remise, release, sell, transfer, quit claim and forever convey unto the Grantee all of the interest now owned or hereafter acquired but not reacquired in and to the those certain unpatented mining claims (herein the "Properties") situate in the State of Nevada, which Properties are more particularly described on Schedule 1 attached hereto and incorporated herein by this reference.

2. **Grant of Other Rights in and to Properties.** The Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America together with other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has assigned, remised, released, sold, transferred, quit claimed and conveyed, and by these presents does assign, remise, release, sell, transfer, quit claim and forever convey unto the Grantee all of the Grantor's right, title and interest now owned or hereafter acquired but not reacquired in and to the those certain agreements (herein the "Agreements"). The Agreements pertain to royalty interests in production from the Properties and other lands situate in the State of Nevada, which royalty interests are known as the Pinson Royalty, Preble Royalty, Three Hills Royalty, Sterling Royalty, Hasbrouck Royalty, and Dee Royalty (collectively, the "Royalties"). The Agreements are more particularly described on Schedule 2 attached hereto and incorporated herein by this reference. This Section 2 quit claim and assignment shall not be effective as to any Royalties due and payable to Grantor under any or all of the Agreements based upon production occurring prior to January 1, 1991.

3. **Grantor's Warranties and Representations.** Grantor warrants and represents that

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(a) they respectively own the Royalties free and clear of all liens, encumbrances and claims whatsoever, (b) Grantor and Grantor's predecessor, Grover W. De La Mare, have taken no action adversely affecting their title to the Properties, as described in Section 1 of that certain Offer and Acceptance Agreement dated December 28, 1990 by and between Grantor and Grantee pertaining to the Properties (herein the "Sale Agreement"), and (c) Grantor has no knowledge, without investigation, of any pending or threatened defaults adversely affecting the Properties or the Royalties; provided, however, such warranties are specifically subject to (i) the rights and obligations described in Sections 1 and 2 of the Sale Agreement, (ii) the paramount title of the United States with respect to unpatented mining claims, and (iii) taxes assessed but not yet due and payable, if any.

TO HAVE AND TO HOLD the foregoing together with the following, if any: all of the ores, minerals, dips, spurs, angles thereof, extralateral rights, and all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues, profits thereof, all water rights, geothermal resources, petroleum, natural gas, other hydrocarbons, and any and all other minerals and mineral and surface rights, to the Grantee and its successors and assigns forever.

IN WITNESS WHEREOF, this Correction Mining Deed and Assignment was executed and delivered effective on the day and year first above written.

DE LA MARE FAMILY TRUST

(U/D/T: August 11, 1987, "Exempt Trust")

By Carol E. Bruno  
Name: CAROL E. BRUNO, Co-Trustee

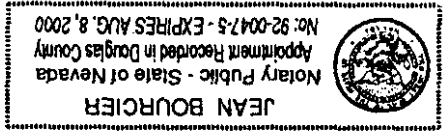
By Mary A. Panelli  
Name: MARY A. PANELLI, Co-Trustee

Carol E. Bruno  
CAROL E. BRUNO

Frank Bruno  
FRANK BRUNO

Mary A. Panelli  
MARY A. PANELLI

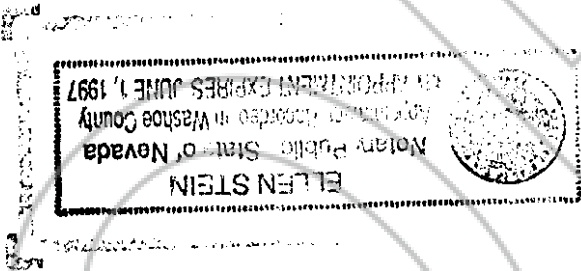
- 3 -



Notary Public  
*Jean Bourcier*

On this 7<sup>th</sup> day of April, 1997, personally appeared before me, a Notary Public, CAROL E. BRUNO, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the instrument.

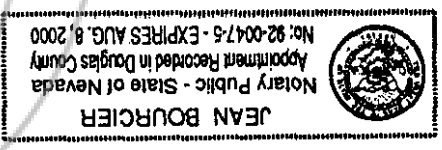
STATE OF NEVADA )  
) ss. )  
COUNTY OF WASHOE )



Notary Public  
My Commission Expires:

On this 9<sup>th</sup> day of April, 1997, personally appeared before me, a Notary Public, MARY A. PANELLI, the Co-Trustee of the De La Mare Family Trust, (U/D/T: August 11, 1987, "Exempt Trust") personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the above instrument and acknowledged said instrument to be her/his voluntary act and deed made on behalf of said Exempt Trust and for the uses and purposes therein mentioned.

STATE OF NEVADA )  
) ss. )  
COUNTY OF WASHOE )

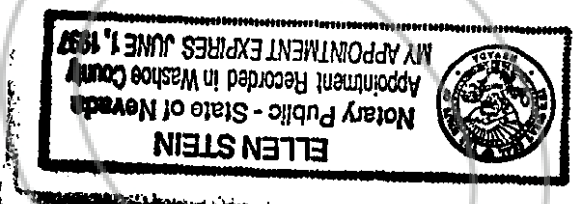


Notary Public  
*Jean Bourcier*

On this 7<sup>th</sup> day of April, 1997, personally appeared before me, a Notary Public, CAROL E. BRUNO, the Co-Trustee of the De La Mare Family Trust, (U/D/T: August 11, 1987, "Exempt Trust") personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the above instrument and acknowledged said instrument to be her/his voluntary act and deed made on behalf of said Exempt Trust and for the uses and purposes therein mentioned.

STATE OF NEVADA )  
) ss. )  
COUNTY OF WASHOE )

DelMare, MDA

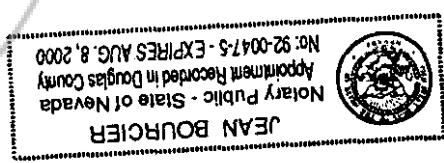


My Commission Expires:  
Notary Public

*[Signature]*

On this 9<sup>th</sup> day of April, 1997, personally appeared before me, a Notary Public, MARY A. PANELL, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the instrument.

STATE OF NEVADA )  
) ss. )  
COUNTY OF WASHOE )



My Commission Expires:  
Notary Public

*[Signature]*

On this 7<sup>th</sup> day of April, 1997, personally appeared before me, a Notary Public, FRANK BRUNO, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the instrument.

My Commission Expires:  
STATE OF NEVADA )  
) ss. )  
COUNTY OF WASHOE )

**SCHEDULE I**  
to Correction Mineral Deed and Assignment between  
the De La Mare Family Trust, et al  
and Euro-Nevada Mining Corporation, Inc.,  
dated effective April \_\_\_\_\_, 1997

1. Pinson Property. An undivided one half (1/2) interest in and to the following described unpatented mining claims situate generally in the Potosi (Getchell) Mining District, Humboldt County Nevada:

(a) Bee Dee Claims: Situate in Section 32, Township 38 North, Range 42 East, MDB&M, Humboldt County, Nevada; Certificates of Location filed and of record in the Office of the County Recorder of Humboldt County, Nevada; Located on September 7, 1984.

Name of Claim	BLM Serial No.	Book	Recording Data	Page
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Bee Dee #1A	N-MC 319892	191		116
Bee Dee #2A	N-MC 319893	191		117
Bee Dee #3A	N-MC 319894	191		118
Bee Dee #4A	N-MC 319895	191		119
Bee Dee #5A	N-MC 319896	191		120
Bee Dee #6A	N-MC 319897	191		121
Bee Dee #7A	N-MC 319898	191		122
Bee Dee #8A	N-MC 319899	191		123
Bee Dee #9A	N-MC 319900	191		124
Bee Dee #10A	N-MC 319901	191		125
Bee Dee #11A	N-MC 319902	191		126
Bee Dee #12A	N-MC 319903	191		127
Bee Dee #13A	N-MC 319904	191		128
Bee Dee #14A	N-MC 319905	191		129
Bee Dee #15A	N-MC 319906	191		130
Bee Dee #16A	N-MC 319907	191		131
Bee Dee #17A	N-MC 319908	191		132
Bee Dee #18A	N-MC 319909	191		133

(b) New Bee Dee Trac Claims: Situate in Section 32, Township 38 North, Range 42 East, MDB&M, Humboldt County, Nevada; Certificates of Location filed and of record in the Office of the County Recorder of Humboldt County, Nevada; Located on July 29, 1983.

Name of Claim	BLM Serial No.	Book	Page
New Bee Dee Frac #1	N-MC 282121	180	254
New Bee Dee Frac #2	N-MC 282122	180	255

(c) Bee Dee Claims: Situate in Section 6, Township 37 North, Range 42 East, MDB&M, Humboldt County, Nevada; Certificates of Location being filed and of record in the Office of the County Recorder of Humboldt County, Nevada; Located on July 29, 1983.

Name of Claim	BLM Serial No.	Book	Page
Bee Dee #21	N-MC 282123	180	256
Bee Dee #22	N-MC 282124	180	257
Bee Dee #23	N-MC 282125	180	258
Bee Dee #24	N-MC 282126	180	259
Bee Dee #25	N-MC 282127	180	260
Bee Dee #26	N-MC 282128	180	261
Bee Dee #27	N-MC 282129	180	262
Bee Dee #28	N-MC 282130	180	263
Bee Dee #29	N-MC 282131	180	264
Bee Dee #30	N-MC 282132	180	265
Bee Dee #31	N-MC 282133	180	266
Bee Dee #32	N-MC 282134	180	267
Bee Dee #33	N-MC 282135	180	268
Bee Dee #34	N-MC 282136	180	269
Bee Dee #35	N-MC 282137	180	270
Bee Dee #36	N-MC 282138	180	271
Bee Dee #37	N-MC 282139	180	272
Bee Dee #38	N-MC 282140	180	273
Bee Dee #39	N-MC 282141	180	274
Bee Dee #40	N-MC 282142	180	275
Bee Dee #41	N-MC 282143	180	276
Bee Dee #42	N-MC 282144	180	277
Bee Dee #43	N-MC 282145	180	278
Bee Dee #44	N-MC 282146	180	279
Bee Dee #45	N-MC 282147	180	280
Bee Dee #46	N-MC 282148	180	281
Bee Dee #47	N-MC 282149	180	282
Bee Dee #48	N-MC 282150	180	283
Bee Dee #49	N-MC 282151	180	284

2. Preble Property. The entire undivided interest in and to the following described unpatented mining claims situate Golconda or Osgood Mining District, Humboldt County, Nevada:

Claim Name	BLM Number	Book	Page
Bee Dee #50	N-MC 282152	180	285
Bee Dee #51	N-MC 282153	180	286
Bee Dee #52	N-MC 282154	180	287
Bee Dee #53	N-MC 282155	180	288
Bee Dee #54	N-MC 282156	180	289
Bee Dee #55	N-MC 282157	180	290
Bee Dee #56	N-MC 282158	180	291

(a) Dolomite Claims: Situate in Section 18, Township 36 North, Range 41 East, MDB&M, Humboldt County, Nevada, in the Unknown (Osgood) Mining District, Humboldt County, Nevada. Certificates of location were recorded in the official records of Humboldt County on October 3, 1984.

Claim Name	BLM Number	Book	Page
Dolomite #1	N-MC 319798	191	167
Dolomite #2	N-MC 319799	191	168
Dolomite #3	N-MC 319800	191	169
Dolomite #4	N-MC 319801	191	170

(b) Preble Claims:

(1) Situate in Sections 13, 17, 18, 19 in Township 36 North, Range 41 East MDB&M, Humboldt County, Nevada, in the Unknown (Golconda) Mining District, Humboldt County Nevada. Certificates of Location were recorded in the official records of Humboldt County on October 3, 1984.

Claim Name	BLM Number	Book	Page
Preble #1A	N-MC 319914	191	171
Preble #2A	N-MC 319915	191	172
Preble #3A	N-MC 319916	191	173
Preble #4A	N-MC 319917	191	174
Preble #5A	N-MC 319918	191	175
Preble #6A	N-MC 319919	191	176
Preble #7A	N-MC 319920	191	177
Preble #8A	N-MC 319921	191	178

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(2) Situate in Section 8, Township 36 North, Range 41 East MDB&M, Humboldt County, Nevada. Certificates of Location were recorded in the official records of Humboldt County on July 28, 1983.

Claim Name	BLM Number	Book	Page
Preble #9A	N-MC 319922	191	179
Preble #10A	N-MC 319923	191	180
Preble #11A	N-MC 319924	191	181
Preble #20A	N-MC 319925	191	182
Preble #21A	N-MC 319926	191	183
Preble #22A	N-MC 319927	191	184
Preble #23A	N-MC 319928	191	185
Preble #24A	N-MC 319929	191	186
Preble #25A	N-MC 319930	191	187
Preble #26A	N-MC 319931	191	188
Preble #27A	N-MC 319932	191	189
Preble #28A	N-MC 319933	191	190
Preble #29A	N-MC 319934	191	191
Preble #30A	N-MC 319935	191	192
Preble #31A	N-MC 319936	191	193
Preble #32A	N-MC 319937	191	194
Preble #33A	N-MC 319938	191	195
Preble #34A	N-MC 319939	191	196
Preble #35A	N-MC 319940	191	197
Preble #36A	N-MC 319941	191	198
Preble #37A	N-MC 319942	191	199
Preble #38A	N-MC 319943	191	200
Preble #39A	N-MC 319944	191	201
Preble #40A	N-MC 319945	191	202
Preble #41A	N-MC 319946	191	203
Preble 5AA	N-MC 42	2	6 3 2

Claim Name	BLM Number	Book	Page
Preble #12	N-MC 282085	178	195
Preble #13	N-MC 282086	178	196
Preble #14	N-MC 282087	178	197
Preble #15	N-MC 282088	178	198
Preble #16	N-MC 282089	178	199
Preble #17	N-MC 282090	178	200
Preble #18	N-MC 282091	178	201
Preble #19	N-MC 282092	178	202
Preble #42	N-MC 282093	178	203

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Preble #	N-MC	178	204
Preble #43	N-MC 282094	178	204
Preble #44	N-MC 282095	178	205
Preble #45	N-MC 282096	178	206
Preble #46	N-MC 282097	178	207
Preble #47	N-MC 282098	178	208
Preble #48	N-MC 282099	178	209
Preble #49	N-MC 282100	178	210
Preble #50	N-MC 282101	178	211
Preble #51	N-MC 282102	178	212
Preble #52	N-MC 282103	178	213
Preble #53	N-MC 282104	178	214
Preble #54	N-MC 282105	178	215
Preble #55	N-MC 282106	178	216
Preble #56	N-MC 282107	178	217
Preble #57	N-MC 282108	178	218
Preble #58	N-MC 282109	178	219
Preble #59	N-MC 282110	178	220
Preble #60	N-MC 282111	178	221
Preble #61	N-MC 282112	178	222
Preble #62	N-MC 282113	178	223
Preble #63	N-MC 282114	178	224
Preble #64	N-MC 282115	178	225
Preble #65	N-MC 282116	178	226
Preble #66	N-MC 282117	178	227
Preble #67	N-MC 282118	178	228
Preble #68	N-MC 282119	178	229
Preble #69	N-MC 282120	178	230

3. Three Hills Property. The entire undivided interest in and to the following described unpatented mining claims situate in the Tonopah Mining District, Esmeralda County, Nevada.

(a) Three Hills Claims: Situate in Sections 3 and 4, Township 2 North, Range 42 East, MDB&M, Esmeralda County, Nevada, and Sections 33 and 34, Township 3 North, Range 42 East, MDB&M, Esmeralda County, Nevada; Certificates of Location being filed and of record in the Office of the County Recorder of Esmeralda County, Nevada; Located on February 14, 1974.

Name of Claim	BLM Serial No.	Book	Recording Data Page
Three Hills #1	N-MC 82240	13	18
Three Hills #2	N-MC 82241	13	19

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Three Hills #3	N-MC 82242	13	20
Three Hills #4	N-MC 82243	13	21
Three Hills #5	N-MC 82244	13	22
Three Hills #6	N-MC 82245	13	23
Three Hills #7	N-MC 82246	13	24

(b) ABA Claims: Situate in Sections 3 and 4, Township 2 North, Range 42 East, MDB&M, Esmeralda County, Nevada, and Sections 33 and 34, Township 3 North, Range 42 East, MDB&M, Esmeralda County, Nevada; Certificates of Location being filed and of record in the Office of the County Recorder of Esmeralda County, Nevada. Located on November 28, 1955 and amended on December 15, 1975.

Name of Claim	BLM Serial No.	Book	Recording Data Page
ABA #15	N-MC 82247	27	315
ABA #16	N-MC 82248	27	316
ABA #17	N-MC 82249	27	317
ABA #18	N-MC 82250	27	318
ABA #19	N-MC 82251	27	319
ABA #24	N-MC 82252	27	320
ABA #25	N-MC 82253	27	321
ABA #26	N-MC 82254	27	322

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**SCHEDULE 2**  
to Correction Mineral Deed and Assignment between  
the De La Mare Family Trust, et al.  
and Euro-Nevada Mining Corporation, Inc.,  
dated effective April \_\_\_\_\_, 1997

a. **Pinson Royalty.** The Grantor's and Grantor's successor's rights under the following Agreements: Mining Lease dated September 14, 1970 by and between Jackson Mountain Mining Company, a Nevada corporation, as lessor, and Cordillera Explorations, a Nevada partnership, as lessee; Mining Lease dated May 9, 1980 by and between Jackson Mountain Mining Company, a Nevada co-partnership, as lessor, and Cordillera Explorations, a Nevada partnership, as lessee; Assignment and Assumption Agreement dated July 22, 1980 between Cordillera Explorations and Pinson Mining Company, a Nevada general partnership; Pinson Mining Company letter to G. W. De La Mare dated October 22, 1980; First Amendment to 1980 Mining Lease dated April 4, 1985; and First Amendment to 1980 Mining Lease dated October 25, 1988. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors:

1. One half (1/2) of the lessors' right, title and interest in and to the Mining Leases, as amended, of September 14, 1970 and May 9, 1980;

2. One half (1/2) of One Twelfth (1/12) of a Two Percent (2%) Net Smelter Return overriding royalty on production from (i) the Pinson 1 through 18 unpatented lode mining claims, as amended or relocated, situate in the North Half (N1/2) of Section 32, Township 38 North, Range 42 East, MDB&M, Humboldt County, Nevada, and (ii) the real property comprising Section 31, Township 38 North, Range 42 East, and Section 5, Township 37 North, Range 42 East, MDB&M, Humboldt County, Nevada.

3. Entire undivided interest in a production bonus of \$0.50/ton, up to a maximum cumulative bonus of \$150,000, on ore mined by Pinson Mining Company, or its successors, in Sections 1, the West Half (W1/2) 15, the East Half (E1/2) 16, Township 37 North, Range 41 East; and the South Half (S1/2) of Section 36, Township 38 North, Range 41 East, MDB&M, Humboldt County, Nevada.

b. **Preble Royalty.** The Grantor's and Grantor's successor's rights under the following Agreements: Mining Lease dated May 25, 1972 by and between Grover W. De La Mare and Mary Elizabeth De La Mare, as lessor, and Cordillera Explorations, a Nevada partnership, as lessee; Assignment Agreement dated April 30, 1981 between Cordillera Explorations and Pinson Mining Company, a Nevada general partnership; First Amendment to 1972 Mining Lease dated May 1, 1981; Second Amendment to the 1972 Mining Lease dated April 4, 1985; and Second Amendment to the 1972 Mining Lease dated October 25, 1988. The foregoing Agreements establish royalties payable to Grantor and Grantor's successors as described therein.

c. Three Hills Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: Lease Agreement dated November 14, 1983 between Grover W. De La Mare and Mary Elizabeth De La Mare, as lessor, and Saga Exploration Company, a Nevada corporation; and Assignment of Lease Agreement dated April 19, 1988 between Saga Exploration and Echo Bay Exploration Inc, a Delaware corporation. The foregoing Agreements establish royalties payable to Grantor and Grantor's successors as described therein.

d. Sterling Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: January 1, 1973 Agreement between Cordillera Explorations, a Nevada partnership, and Grover W. De La Mare; J. S. Livermore letter to G. W. De La Mare dated July 23, 1973; Mining Lease between Cordillera Explorations and Saga Exploration, Inc, a Nevada corporation, dated April 15, 1978; J. S. Livermore letter to G. W. De La Mare dated November 7, 1979; Saga Exploration letter to Cordillera Explorations dated January 1, 1980; J. S. Livermore letter to G. W. De La Mare dated January 5, 1983. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: Twelve and one half percent (12½%) of the right, title and interest of Cordillera Explorations, a Nevada partnership, and its successors to production from the Sterling 1 through 18 and 15A unpatented lode mining claims, as amended or relocated, situate in Township 13 South, Range 47½ East, MDB&M, Nye County, Nevada, and under the Mining Lease dated April 15, 1978, as amended, between Cordillera Explorations, as lessor, and Saga Exploration Company, a Nevada corporation, as lessee ("Sterling Lease"). The Sterling Lease pertains to the Sterling 1 through 18 and 15A and Hope 1 through 27 unpatented lode mining claims and includes an adjacent 1 mile area of interest.

e. Hasbrouck Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: January 1, 1974 Agreement between J. S. Livermore and Grover W. De La Mare; John S. Livermore letter to G. W. De La Mare dated February 10, 1975; John S. Livermore letter to G. W. De La Mare dated January 28, 1980; John S. Livermore letter to G. W. De La Mare dated April 8, 1987; and John S. Livermore letter to the Estate of G. W. De La Mare dated December 13, 1990. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: twenty five percent (25%) of the two percent (2%) net smelter return royalty interest of John S. Livermore and his successors in production from the Nonpareil 1 through 5, Royal, Sierra Nevada, Lode, San Jose, Last Chance, Last Chance 1 through 3, Eliza Jane, Polo, Desert King, and Star of the East patented mining claims situate in Sections 27, 28 and 33, Township 2 North, Range 42 East, MDB&M, Esmeralda County, Nevada, and the NHD 7, 8, 12 through 16, 19 through 27, 33 through 41, 44 through 52, and 55 through 64 unpatented lode mining claims, as amended or relocated, and/or other patented and unpatented mining claims, situate in Sections 25 through 28 and 33 through 36, Township 2 North, Range 42 East, and Sections 3 through 5 and 8 through 9, Township 1 North, Range 42 East, MDB&M, Esmeralda County, Nevada.

f Dee Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: Agreement between J. S. Livermore and Grover W. De La Mare dated January 1, 1981; John S. Livermore letter to G. W. De La Mare dated September 25, 1981; John S. Livermore letter to G. W. De La Mare dated April 8, 1987; and John S. Livermore letter to G. W. De La Mare (for the benefit of G. W. De La Mare) dated April 8, 1987; and John S. Livermore letter to the Estate of G. W. De La Mare dated December 13, 1990. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: twenty five percent (25%) of the twelve percent (12%) interest of John S. Livermore and his successors in production from unpatented mining claims and other lands situate in Sections 1 through 24, Township 36 North, Range 49 East and Sections 1 through 36, Township 37 North, Range 49 East, MDB&M, Eureka and Elko Counties, Nevada.

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**RECORDING PAGE ONLY**  
to Correction Mineral Deed and Assignment between  
the De La Mare Family Trust, et al.  
and Euro-Nevada Mining Corporation, Inc.  
dated effective April \_\_\_\_\_, 1997

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*Euro Nevada Mining*  
97 JUN -2 PM 12:56  
EUREKA COUNTY NEVADA  
M.N. REBAL EATL. RECORDER  
FILE NO.  
FEES \$23.00

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