

Stewart Title of Northeastern Nevada
Foreclosure Dept.

166963

NOTICE OF BREACH AND ELECTION TO SELL
UNDER DEED OF TRUST

2nd

NOTICE IS HEREBY GIVEN:

That STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION is Substituted Trustee under a Deed of Trust dated September 1, 1994, executed by JOE H. FERGUSON AND GREILYN M. FERGUSON, as Trustor to secure certain obligations in favor of THE RASMUSSEN TRUST, as Beneficiary, recorded July 14, 1994, in Book 271, Page 232, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 153646.

That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of principal and interest due and payable under the terms of said promissory note on _____ and subsequent payments have not been paid and remain due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or payoff.

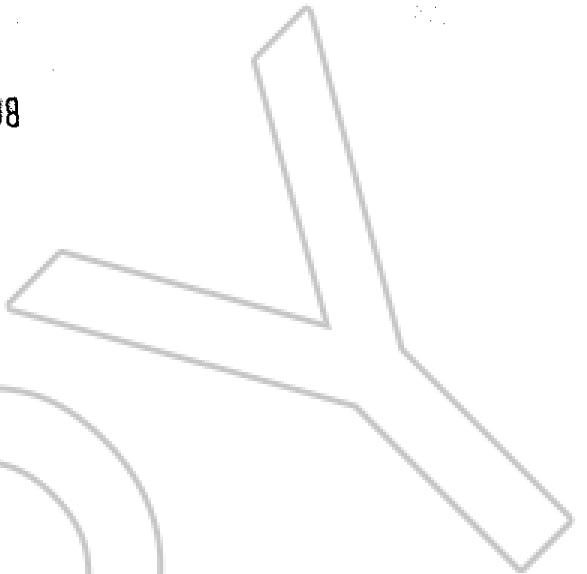
That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: May 28, 1997

THE RASMUSSEN TRUST

Earl A. Rasmussen
BY: EARL A. RASMUSSEN, TRUSTEE

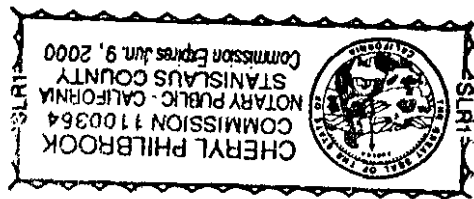
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ID:)
STATE OF CALIFORNIA)
COUNTY OF STANISLAUS)

On this 11TH day of JUNE, 1997, personally appeared before me, a notary public **Earl A. Rasmussen Trustee of The Rasmussen Trust** personally known or proved to me to be the person(s) whose name(s) are/is subscribed to the above instrument who acknowledged to me that he executed the above instrument.

Cheryl Philbrook
Notary Public



COPY

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DECLARATION OF DEFAULT

Trustee's Sale
No. 97250269

Date: May 28, 1997

TO: STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION, TRUSTEE

Eureka, Nevada:

Default has been made under the terms of the Deed of Trust recorded in Book 271, Page 227, Document No. 153648, of Official Records of Eureka County, Nevada, made by

JOE H. FERGUSON AND GREILYN M. FERGUSON

to STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION, as Trustee, securing one note, in the sum of \$12,551.00, payable in monthly installments of \$150.00 with interest at Thirteen and one-half Percent (13.5%) per annum in favor of THE RASMUSSEN TRUST.

In that the monthly installment of principal and interest due and payable under the terms of said promissory note on 8 March, 1997 and subsequent payments have not been paid and remain due, owing and unpaid/

There is now due and payable:

Principal: \$ 13684.99 (including Late charges) (530.00)
Interest from 8 March 1997 5.92.08 plus 4.93 daily since 8 June 1997
Advancements under Deed of Trust: _____

By reason of such default the undersigned does hereby declare all sums secured by said Deed of Trust immediately due.

There is executed and delivered to you herewith Notice of Breach and Election to Sell the property described in said Deed of Trust to satisfy the obligations thereof, and you are instructed to cause said Notice to be recorded in the office of the Recorder of the County or Counties wherein said real property or some part thereof is situated and three months

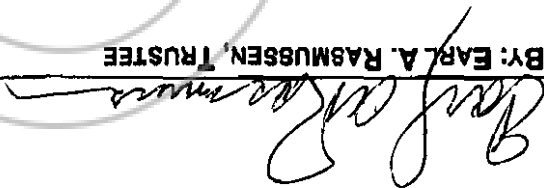
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thereafter, to sell the property described in said deed or trust, under the terms thereof, and according to law, to accomplish the objects of the Trust as recited in said Deed of Trust. Sale may be made for any coin or currency of the United States then legal tender for public and private debts.

You are further requested, on the day of sale, if there be no purchaser for said premises, to bid in the property in accordance with instructions to be hereafter given.

THE RASMUSSEN TRUST

BY: EARL A. RASMUSSEN, TRUSTEE



Address: P. O. Box 112

Eureka, NV 89316

Phone:

Address of Property:

Parcel C, Lot 2, Parcel F of
Parcel Map for E.A. and L.C. Rasmussen

P. O. Box 1809

Carlin, NV 89822

Address of Trustor:



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Earl Rasmussen
97 JUN 25 AM 10:07
EUREKA COUNTY NEVADA
M.N. REBALANCE RECORDER
FILE NO. _____
FEES \$10.00

166963

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