

Stewart Title of North Nevada
Foreclosure Dept.

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NOTICE OF BREACH AND ELECTION TO SELL

UNDER DEED OF TRUST

This document is being rerecorded to include the date of breach and remove the Declaration of Default.

NOTICE IS HEREBY GIVEN:

That STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION is Substituted Trustee under a Deed of Trust dated September 1, 1994, executed by JOE H. FERGUSON AND GREILYN M. FERGUSON, as Trustor to secure certain obligations in favor of THE RASMUSSEN TRUST, as Beneficiary, recorded July 14, 1994, in Book 271, Page 227, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 153646.

That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of principal and interest due and payable under the terms of said promissory note on March 8, 1997 and subsequent payments have not been paid and remain due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or payoff.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: May 28, 1997

THE RASMUSSEN TRUST

Earl A. Rasmussen
BY: EARL A. RASMUSSEN, TRUSTEE

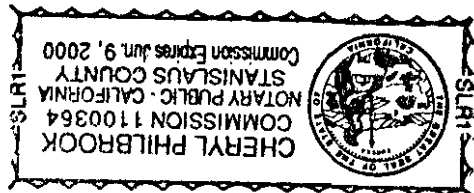
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STATE OF CALIFORNIA)
COUNTY OF STANISLAUS)
ID:)
(SS)

On this 11TH day of JUNE, 1997, personally appeared before me, a notary public Earl A. Rasmussen Trustee of The Rasmussen Trust personally known or proved to me to be the person(s) whose name(s) are/is subscribed to the above instrument who acknowledged to me that he executed the above instrument.

Cheryl Philbrook
Notary Public



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title Company
97 AUG -1 PM 1:35

EUREKA COUNTY NEVADA
M.N. REBAL/EA/RECORDER
FILE NO. [unclear] FEES \$ 8.00

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