

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE is made and entered into this _____ day of _____, 1997, by and between FREDRICK YOUNAN and VALERIE YOUNAN, husband and wife, "Grantors," and SLAGOWSKI RANCHES, INC., a Nevada corporation, "Grantee."

WITNESSETH:

That the said Grantors, for good and valuable consideration given by the Grantee, the receipt of which is hereby acknowledged, do by these presents, grant, bargain, sell, and convey unto the said Grantee, and to Grantee's successors and assigns, all that certain property situate, lying, and being in the County of Eureka, State of Nevada, and more particularly described as follows, to-wit:

TOWNSHIP 28 NORTH, RANGE 52 EAST, MDB&M

Section 7: N 1/2 S 1/2 SE 1/4

EXCEPTING THEREFROM, all petroleum, oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom as reserved by Southern Pacific Land Company, in Deed recorded March 9, 1950, in Book 24, Page 42, Deed Records, Eureka County, Nevada.

FURTHER EXCEPTING THEREFROM, an undivided one-half interest in and to any and all other mineral rights as reserved by Oscar Rudnick, et al, in Deed recorded February 1, 1960, in Book 25, Page 375, Deed Records, Eureka County, Nevada.

SUBJECT TO all covenants, conditions, restrictions, exceptions, easements, rights of way, reservations and rights, and other matters evidenced by documents of record.

TOGETHER WITH any and all buildings, fixtures and improvements situate thereon.

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee, and to Grantee's successors and assigns forever.

IN WITNESS WHEREOF, the said Grantors have executed this Deed as of the day and year first hereinabove written.

GRANTORS:

Fredrick Younan
FREDRICK YOUNAN
Valerie Younan
VALERIE YOUNAN

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
On 08-19-1997,

personally appeared before me, a Notary Public, FREDRICK YOUNAN and VALERIE YOUNAN, personally known to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed said instrument.

Jorge J. Chavari
NOTARY PUBLIC



A.P.N. 5-670-17

Grantees' Address:
HC 65 Box 30
Pine Valley
Carlin, NV 89822

BOOK 311 PAGE 505
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Jorge J. Chavari
97 AUG 28 AM 11:49
EUREKA COUNTY NEVADA
M.M. REBALZATI, RECORDER
FILE NO. FEES 8.00

168156

BOOK 311 PAGE 506

DECLARATION OF VALUE

Recording Date: 8/28/97 Book 311 Page 516 Instrument # 168156

Full Value of Property Interest Conveyed \$ 1,000.00

Less Assumed Liens & Encumbrances -

Taxable Value (MRS 375.010, Section 4) \$ 260

Real Property Transfer Tax Due \$ 260

If exempt, state reason, MRS 375.090, Section 4 Exempt:

INDIVIDUAL		ESCROW HOLDER	
Under penalty of perjury, I hereby declare that the above statements are correct.		Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.	
Signature of Declarant <i>Veronica G. Eldridge</i>		Signature of Declarant	
Name (Please Print) <i>Veronica G. Eldridge</i>		Name (Please Print)	
Address <i>285 10th St</i>		Escrow Number	
City <i>Elko</i>		Firm Name	
State <i>NV</i>		Address	
Zip <i>89801</i>		City	
		State	
		Zip	