

AFFIDAVIT OF PAYMENT OF CLAIM MAINTENANCE FEES

Buckhorn South Project, Eureka County, Nevada

STATE OF COLORADO)

) ss. Denver

COUNTY OF DENVER)

Peter B. Babin, whose residence address is 5501 Lakeshore Drive, Littleton, CO 80123, and whose business address is 1660 Wynkoop Street, Denver, CO 80202, having first been duly sworn, states:

THAT, on or about July 24, 1997, the claim maintenance fee of \$100.00 per claim, payable for the assessment year beginning September 1, 1997, was tendered to the Nevada State Office of the Bureau of Land Management (the "State Office"), with respect to each of the following 265 described mining claims (the "Claims"). The Claims are situated in the Unknown Mining District, Eureka County, Nevada. The location notices or certificates of location for the Claims have been recorded with the County Recorder of Eureka County, and have been filed with the State Office, and the Claims are more particularly described as follows:

Eureka County Book and Page BLM Serial No. (NMC No.) Claim Name

| | | |
|-----------------|-----------------|--------------------|
| 77 / 374 - 391 | 140112 - 140129 | Zeke 1 - 18 |
| 77 / 392 - 394 | 140130 - 140132 | Zeke 21 - 23 |
| 77 / 395, 396 | 140133 - 140134 | Zeke 25, 26 |
| 122 / 230 - 279 | 303126 - 303175 | Zeke 29 - 78 |
| 122 / 281 - 291 | 303177 - 303187 | Zeke 80 - 90 |
| 155 / 427 - 460 | 400781 - 400814 | Zeke 103 - 136 |
| 159 / 93 | 419628 | Zeke 139 |
| 159 / 90 - 92 | 419629 - 419631 | Zeke 140 - 142 |
| 159 / 94 - 99 | 419632 - 419637 | Zeke 143 - 148 |
| 199 / 464 - 466 | 563812 - 563814 | Zeke 15A, 17A, 18A |
| 267 / 360 - 404 | 697311 - 697355 | Zeke 301 - 345 |
| 270 / 210 - 238 | 702340 - 702368 | Zeke 346 - 374 |

| Claim Name | Book and Page | BLM Serial No. (NMC No.) |
|----------------|-----------------|--------------------------|
| Eureka County | 283 / 040 - 099 | 717212 - 717271 |
| Zeke 375 - 434 | | |

The Claims are situated in Sections 1 and 12, Township 26 North, Range 48 East; Sections 5 - 7 and 18, Township 27 North, Range 49 East; Sections 5 - 8 and 16 - 21, Township 26 North, Range 49 East; and in Section 36, Township 27 North, Range 48 East, all in Eureka County, Nevada.

THAT pursuant to the Omnibus Budget Reconciliation Act of 1993, Public Law 103-66, payment of the claim maintenance fee for each of the Claims for the assessment year commencing September 1, 1997 is required in lieu of any obligation to perform assessment work on any of such Claims during such assessment year.

THAT the Claims are held for the valuable minerals believed contained therein, and Royal Gold, Inc. intends to continue to hold the Claims.

THAT all monuments required by law have been erected upon the Claims, all notices required by law have been posted on the Claims, and each corner monument located on the Claims bears or contains markings sufficient to designate appropriately the corners of the Claims to which they pertain, and bears the names of the Claims.

THAT the persons or entities holding interests in the Claims are:

Ronald and Arlene Darnale, et al.
 c/o Post Office Box 342
 Eureka, NV 89316

(Lessors of all Claims other than the Zeke 301 - 374 claims.)

Idaho Resources Corporation
 Post Office Box 2183
 Grand Junction, CO 81502

(Holder of an overriding royalty interest in substantially all Claims.)

Royal Gold, Inc.
 Suite 1000, 1660 Wynkoop Street
 Denver, Colorado 80202

(Lessee of the Claims other than the Zeke 301 - 434 claims, and the locator of the Zeke 301 - 434 claims.)

THAT the affiant, an officer of Royal Gold, Inc., is authorized to make this affidavit on behalf of Ronald and Arlene Damele, et al., Idaho Resources Corporation, and Royal Gold, Inc.

Dated this 21st day of August, 1997.

Peter B. Babin
Peter B. Babin

STATE OF COLORADO)
) ss. Denver)
COUNTY OF DENVER)

Subscribed and sworn to before me, a notary public in and for the State of Colorado, on the 21st day of August, 1997.

Witness my hand and official seal.

[Signature]
Notary Public

My Commission Expires July 2, 1999

My commission expires:

BOOK 312 PAGE 465
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Royal Gold
97 SEP - 8 AM 10:00

EUREKA COUNTY NEVADA
M.N. REBALATI, RECORDER
FILE NO. 92750
FEES \$27.50

168464

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