

RELEASE OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT MAXWELL PETROLEUM, INC. of 1675 Broadway, Suite #1060, Denver, Colorado, 80202, and HUGOTON ENERGY CORPORATION, of 301 N. Main Street, Suite 1900, Wichita, Kansas, 67202, does hereby release, quit claim, relinquish and surrender to the LESSOR, its heirs, assigns and legal representatives, all our right title and interest in and to a certain oil and gas lease described below, situated in the County of EUREKA, State of NEVADA, insofar and only insofar as said lease covers the following described lands, to-wit:

LESSOR: Slogowski Ranches, Inc
LESSEE: Maxwell Petroleum, Inc
DATED: March 4, 1994
RECORDED: Book 268, Page 445
DESCRIPTION: Township 28 North, Range 52 East, MDM
Section 16: W/2, SW/4SE/4
Section 21: NW/4, SE/4NE/4, W/2NE/4,
N/2SE/4
Section 22: N/2SW/4, SE/4
Section 23: Lots 6, 7, 8, N/2SW/4,
SE/4SW/4, W/2SE/4
Section 24: Lots 7, 8, N/2SW/4

Witness the following signatures of the present owners, this day of August, 1997.

Maxwell Petroleum, Inc.
by Pat Keating, President

Hugoton Energy Corporation
by [Signature]
Vice President Land
Randall K. Click

ACKNOWLEDGMENTS

STATE OF COLORADO
()
() ss
()
COUNTY OF DENVER

The foregoing instrument was acknowledged before me this day of August, 1997, by Pat Keating, President of Maxwell Petroleum Inc.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year above written.

My commission expires:

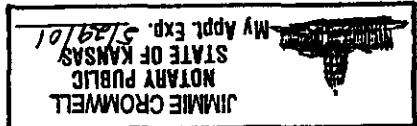
STATE OF KANSAS
()
() ss
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COUNTY OF SEDGWICK

The foregoing in instrument was acknowledged before me this day of September, 1997, by Randall K. Click as Vice President - Land of Hugoton Energy Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year above written.

My commission expires:

BOOK 312 PAGE 567
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Harold L. Anderson
97 SEP 11 PM 1:33
EUREKA COUNTY NEVADA
M.N. REBAL/ATL. RECORDER
FILE NO
168480
FEE \$7.00



Notary Public