

Recorded at the request of
and when recorded return to:

Echo Bay Exploration Inc.
6400 South Fiddlers Green Circle, Suite 1000
Englewood, Colorado 80111-4957

STATE OF COLORADO

COUNTY OF ARAPAHOE

)
) ss.
)

AFFIDAVIT AND NOTICE OF INTENTION
TO HOLD UNPATENTED MINING CLAIMS

The undersigned, being first duly sworn, states under penalty of perjury that the statements herein are true:

1. Echo Bay Exploration Inc., a Delaware corporation authorized to do business in the State of Nevada, holds and claims those certain unpatented mining claims which are a part of the Dave and Trevor claim group which is located in Section 22, Township 18 North, Range 53 East, Mt. Diablo Base & Meridian, Eureka County, Nevada, and is entitled to possession of the claims by ownership. The address of the owner is 6400 South Fiddlers Green Circle, Suite 1000, Englewood, Colorado 80111-4957.

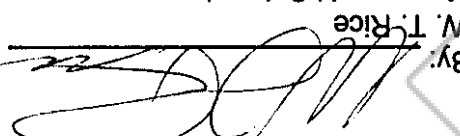
2. The full names of the mining claims and the Bureau of Land Management mining claim serial numbers assigned to the mining claims are described in the Exhibit A attached hereto and by this reference incorporated in this Affidavit.

3. Echo Bay Exploration Inc. intends to hold the claims for the assessment year ending on September 1, 1997.

4. Echo Bay Exploration Inc. has paid the federal annual mining claim rental fees of \$100 per unpatented claim to the Nevada State Office of the Bureau of Land Management as required by The Act of October 5, 1992 (Public Law 102-381, 106 Stat. 1374, 1378-79) and The Act of August 10, 1993 (Public Law 103-66, 107 Stat. 312 (1993)) to hold the claims for the assessment year ending on September 1, 1997.

5. This Affidavit is made and submitted pursuant to NRS §517.230.

This Affidavit is made and executed on September 29, 1997.

By: 
W. T. Rice
Manager, U.S. Land
ECHO BAY EXPLORATION INC.

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168711

SUBSCRIBED AND SWORN TO this 29th day of September, 1997 before me, a Notary Public, by W. T. Rice, who personally appeared before me and acknowledged that he executed the above instrument.

W. T. Rice
Notary Public

My commission expires: 3-31-2000

Ratto Canyon Project
Eureka County, NV

COPY

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EXHIBIT "A"

ECHO BAY EXPLORATION INC., OWNER

RATTO CANYON PROJECT

EUREKA COUNTY, NEVADA

COUNTY RECORDED

BLM

CLAIM NAME

BOOK / PAGE / INSTRUMENT

AMENDED BOOK / PAGE / INSTRUMENT SERIAL NO

DAVE #1

294 477 161848

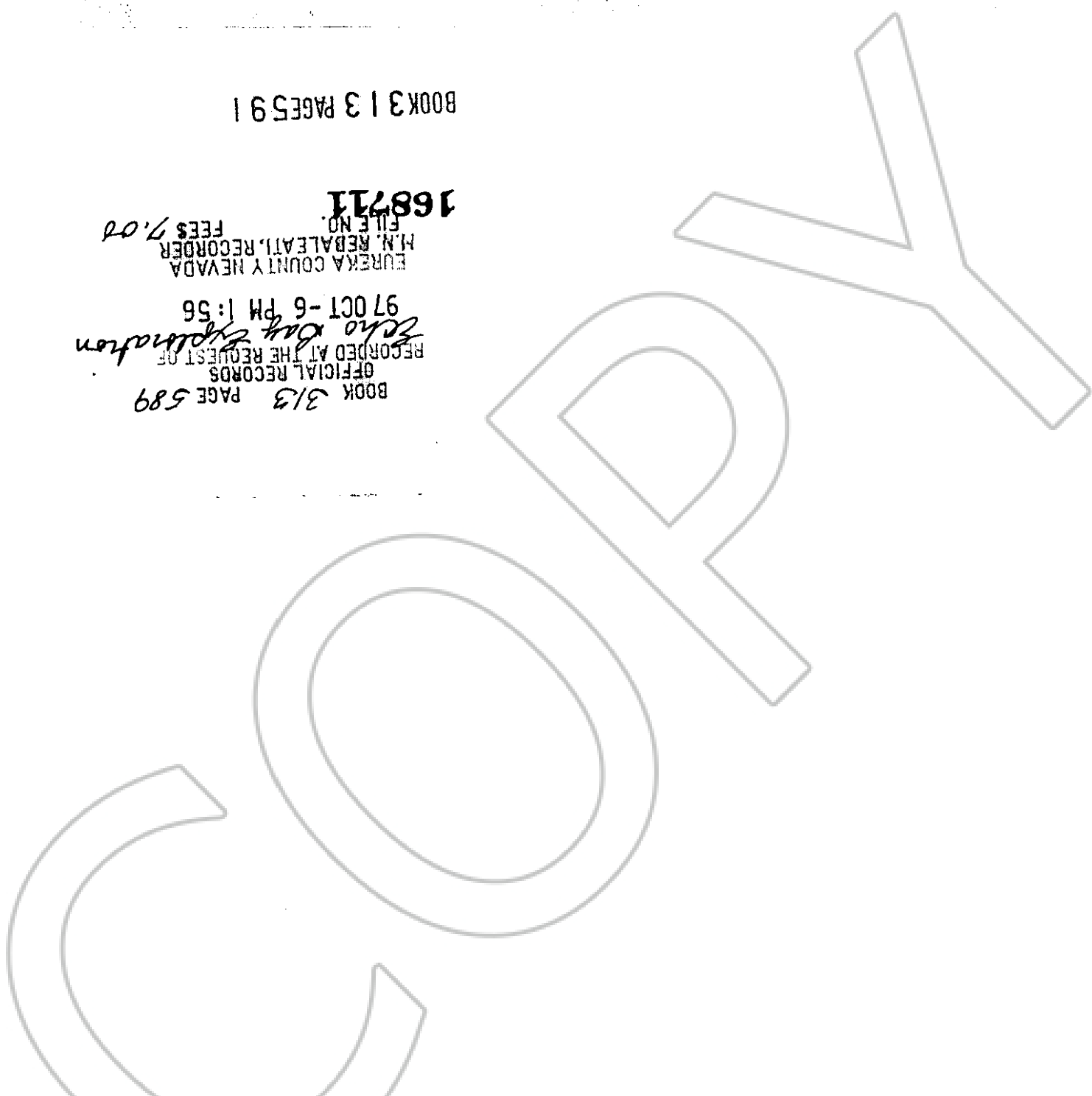
735946

TREVOR #1

294 478 161849

735947

Number of claims: 2



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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Echo Bay Exploration
 97 OCT -6 PM 1:56
 EUREKA COUNTY NEVADA
 M.N. REBALZATI, RECORDER
 FILE NO. **168711**
 FEES 7.00

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