

Recording requested by and after
recording please return to:
Echo Bay Exploration Inc.
Land Department
6400 S. Fiddlers Green Circle
Suite 1000
Englewood, CO 80111

QUITCLAIM DEED

BOOK 316 PAGE 318
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Echo Bay Mines
97 DEC 26 PM 3:18
EUREKA COUNTY NEVADA
M.M. NEBALEATI, RECORDER
FILE NO. 169352
FEES 7.00

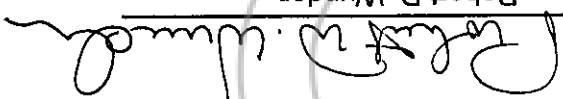
For valuable consideration received, the receipt and sufficiency is hereby acknowledged, ECHO BAY EXPLORATION INC., a Delaware corporation ("EBX"), whose address is 6400 S. Fiddlers Green Circle, Suite 1000 Englewood, CO 80111, does hereby quitclaim to ROCKY CANYON MINING COMPANY, a Colorado corporation, ("ROCKY CANYON"), whose address is P.O. Box 110, Golden, Colorado 80401-0110, any and all of its right, title and interest in and to those certain unpatented lode mining claims situate in Eureka County, Nevada which claims are more particularly described as the Dave #1 and Trevor #1 unpatented lode claims further identified by NVMC #735946 and #735947 and recorded in the official records of Eureka County at Book 294, Pages 477 and 478, both claims located in Section 22, Township 17 North, Range 53 East, MDB&M, Eureka County, Nevada (the "Property").

TO HAVE AND TO HOLD to ROCKY CANYON, its successors and assigns, forever.

IN WITNESS WHEREOF, this instrument has been executed effective as of the 15th day of August, 1997.

ECHO BAY EXPLORATION INC.

By:


Robert D. Wunder
Senior Vice President

STATE OF COLORADO

COUNTY OF ARAPAHOE

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) ss.
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On this 18th day of December, 1997, before me, personally appeared Robert D. Wunder, who acknowledged himself to be Senior Vice President of Echo Bay Exploration Inc., a Delaware corporation, and that he, as such Senior Vice President, being authorized to do so executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation.

My commission expires:

March 31, 2000

169352

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Notary Public

