

169567
UNITED STATES

BUREAU OF LAND MANAGEMENT
DEPARTMENT OF THE INTERIOR

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

FORM APPROVED
OMB NO. 1004-0034
Expires: September 30, 1998

Lease Serial No. N-61505

Lease Effective Date (Anniversary Date) April 1, 1997

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee*

Kenneth L. Ransom
31471 Pike View Drive
Conifer, CO 80433
City, State, ZIP Code

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: Oil and Gas Lease, or Geothermal Lease

Interest conveyed: Record Title, Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description		Percent of Interest		Percent of Overriding Royalty or Similar Interests	
a	b	c	d	e	f
Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.	Owned	Conveyed	Retained	Reserved	Previously reserved or conveyed
Township 29 North, Range 52 East, MDM, Eureka County, Nevada Section 20: NW $\frac{1}{4}$ SE $\frac{1}{4}$ Section 32: S $\frac{1}{2}$ NW $\frac{1}{4}$					100%
					.5% OF

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved for land description indicated on reverse of this form.

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Authorized Officer

Title

Date

By

Acknowledgment

STATE OF COLORADO)
) ss.)
COUNTY OF JEFFERSON)

This instrument was acknowledged before me on January 12th, 1998, by N. Thomas Steele, President of FORELAND CORPORATION, a Nevada corporation.

KATHERINE PAIGE KNOWLTON
NOTARY PUBLIC
STATE OF COLORADO
My Commission Expires 2/14/2000

Katherine P. Knowlton
Notary Public

My commission expires: 2/14/2000

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Thomas Steele
98 JAN 13 PM 1:13
M.M. REBALZATI, RECORDER
EUREKA COUNTY NEVADA
FILE NO. FEES \$800

PART B: CERTIFICATION AND REQUEST FOR APPLICABLE

189567

1. The Assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.

2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPL-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, national, resident aliens or private, public or municipal corporations. (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in each public domain and acquired lands separately in the same State, do not exceed 246,080 acres in oil and gas leases (of which up to 200,000 acres may be in oil and gas options), or 300,000 acres in leases in each leasing District in Alaska of which up to 200,000 acres may be in options, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920, or 51,200 acres in any one State (this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Act; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.

3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 6th day of January, 1998

Name of Assignor as shown on current lease: Foreland Corporation

Assignor by: *[Signature]*

Attorney-in-fact or Assignor: N. Thomas Steele, President

12596 W. Bayaud, Ste. 300

Lakewood, CO 80228

(City) (State) (Zip Code)

Executed this 6th day of January, 1998

[Signature]
Assignee

Kenneth L. Ransom (Signature)

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Public reporting burden for this form is estimated to average 30 minutes per response including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management, Paperwork Reduction Project (1004-0034), Washington, D.C. 20503.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.