

Q U I T C L A I M

THIS QUITCLAIM is made effective as of the 26th day of March, 1997 between NEWMONT GOLD COMPANY, a Delaware corporation, whose address is PO Box 669, Carlin, Nevada 89822 ("Grantor") and ELKO LAND AND LIVESTOCK COMPANY, a Nevada corporation, PO Box 669, Carlin, Nevada 89822 ("Grantee").

W I T N E S S E S T H :

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration paid to it by Grantee, the receipt of which is hereby acknowledged, does by these presents hereby remise, release and forever quitclaim unto Grantee, its heirs, successors and assigns, all right, title and interest of Grantor in and to that certain water rights application 63002 located in the NW $\frac{1}{4}$  of Section 32, T33N, R49E, MDM, Eureka County, Nevada.

TO HAVE AND TO HOLD the same unto said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has caused this quitclaim to be executed.

NEWMONT GOLD COMPANY

By: *[Signature]*

Name: W. J. Mullin

Title: Senior Vice President

STATE OF NEVADA )  
                          ) ss.  
COUNTY OF ELKO )

The foregoing instrument was acknowledged before me this 20th day of January, 1998, by W. J. Mullin, a Senior Vice President of Newmont Gold Company, a Delaware corporation, on behalf of the corporation.

*Patricia J. Glass*  
Notary Public

PATRICIA J. GLASS  
Notary Public  
State of Nevada  
Elko County, Nevada  
My appointment expires April 11, 1998.

PATRICIA J. GLASS  
Notary Public  
State of Nevada  
Elko County, Nevada  
My appointment expires April 11, 1998.

My commission expires: *April 11, 1998*

COPY

BOOKS 17 PAGE 371

169603

BOREKA COUNTY NEVADA  
M.N. REBALANCE RECORDER  
FILE NO. FEES \$ 8.00

98 JAN 23 PM 4: 44

RECORDED AT THE REQUEST OF  
MOUNTAIN GOLD CO  
OFFICIAL RECORDS  
PAGE 370 BOOK 317

**DECLARATION OF VALUE**  
EUREKA  
COUNTY, NEVADA

Recording Date 1/23/98 Book 317 Page 370 Instrument # 169603

Full Value of Property Interest Conveyed \$ 0  
 Less Assumed Liens & Encumbrances --  
 Taxable Value (NRS 375.010, Section 4) \$ 0  
 Real Property Transfer Tax Due \$ 0

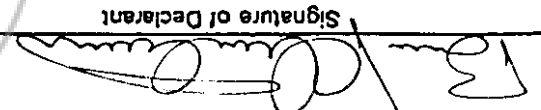
If exempt, state reason. NRS 375.090, Section 3 Explain: 3

A need exists for corrective action on a water right application to reflect the 'true status of ownership'.

Escrow Holder only: Check if Real Property Transfer Tax is to be deferred under NRS 375.030, Section 3.

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant 

Name (Please Print) Bruce J. Christianson

Address 555 Fifth Street

City Eiko State Nevada Zip 89801-3552

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant \_\_\_\_\_

Name (Please Print) \_\_\_\_\_

Escrow Number \_\_\_\_\_

Firm Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

\* Tax paid for the above transfer per NRS 375.030 Sec. 3 on \_\_\_\_\_