

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, JULIAN TOMERA RANCHES, INC.,

STONEHOUSE DIVISION, a Nevada corporation, (hereinafter called

"Owner"), has leased to NEWMONT GOLD COMPANY, a Delaware

corporation, (hereinafter called "Newmont"), for the purpose of

prospecting for, mining and removing all minerals, those certain

lands situated in Elko and Eureka Counties, Nevada more

particularly described in Exhibit A hereto annexed and by this

reference made a part hereof (the "Property").

Under the terms of the Agreement, Owner has granted to Newmont

the right to purchase portions of the surface estate of the

Property, all upon the terms and conditions set forth in the

Agreement.

It is the purpose of this Memorandum to give notice of record

of said Mining Lease and Agreement; and further, to give notice

that Newmont will be engaged in a lawful business upon the above

described property; that three days have not elapsed since Owner

has obtained such knowledge; that Owner will not be responsible for

any materials or labor used or to be used therein in the conduct of

MEMORANDUM OF MINING LEASE AND AGREEMENT
AND NOTICE OF NON-RESPONSIBILITY
BY OWNER PURSUANT TO NRS 108.234

business on said property, or in the construction of any improvements of any name or nature on or about said property. IN WITNESS WHEREOF, the Parties hereto have executed this Memorandum of Mining Lease and Agreement and Notice of Non-Responsibility, as of December 15, 1997.

OWNER: NEWMONT GOLD COMPANY

Julian Tomera Ranches, Inc.
Stonehouse Division

By: *Thomas J. Tomera*
THOMAS J. TOMERA, as

Title: President

By: *W.J. Mallin*

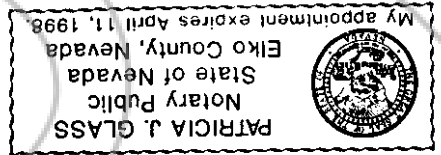
Title: *SR. Vice President*
North American Operations

Print name: *W.J. Mallin*

PROXY

April 11, 1998

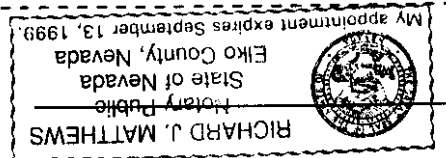
My Commission Expires:



Patricia J. Glass
Notary Public

On this 31 day of December, 1997, personally appeared before me, W.F. Mullin, a notary public, W.F. Mullin of Newmont Gold Company, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

STATE OF NEVADA)
) ss.)
) COUNTY OF ELKO)



My Commission Expires:

Richard J. Matthews
Notary Public

On this 27th day of December, 1997, personally appeared before me, a notary public, THOMAS J. TOMERA, President of Julian Tomera Ranches, Inc., Stonehouse Division, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

STATE OF NEVADA)
) ss.)
) COUNTY OF ELKO)

EXHIBIT A

Property

Parcel 1.
One Hundred percent (100%) of all surface, and an undivided
sixty-five percent (65%) of all ores and minerals of every kind,
except oil and gas, in, on or under the following lands:

Township 31 North, Range 52 East, M.D.M., Elko County, Nevada

Section 14: SE1/4

Section 23: All

Section 24: S1/2NW1/4, SW1/4NE1/4, NW1/4SE1/4

Section 25: All

Section 33: All that portion of section 33 situated in Elko

County.

Section 35: All

Parcel 2.
One Hundred percent (100%) of all surface, and an undivided
sixty-five percent (65%) of all ores and minerals of every kind,
except oil and gas, in, on or under the following lands:

Township 31 North, Range 52 East, M.D.M., Eureka County, Nevada

Section 33: All that portion of section 33 situated in Eureka

County.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Gold Company
98 FEB 10 PM 1:12
EUREKA COUNTY NEVADA
M.M. MEDALEATI, RECORDER
FILE NO. FEES/0.00

169746

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