

CERTIFY THIS PAGE BEARING THE BUREAU OF LAND MANAGEMENT SEAL IS A TRUE COPY OF A DOCUMENT ON FILE IN THE STATE OFFICE.
 RENO, NEVADA
 Form 3000-3
 March 3, 1998
 [Signature]

RCV'D NSO BLM
 98 JAN 13 AM 11:20

169892

DEPARTMENT OF THE INTERIOR
 BUREAU OF LAND MANAGEMENT

ASSIGNMENT OF RECORD TITLE INTEREST IN A
 LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
 Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
 Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
 Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

FORM APPROVED
 OMB NO. 1004-0034
 Expires: August 31, 1989

Lease Serial No. N-10918

Lease Effective Date (Anniversary Date) March 1, 1975

New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee*
 Oxbow Power of Beowawe, Inc.
 1601 Forum Place
 West Palm Beach, Florida 33401

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease
 Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

| Land Description | | Percent of Interest | | | Reserved or Previously reserved or conveyed | Percent of Overriding Royalty or Similar Interests |
|---|--|---------------------|----------|----------|---|--|
| Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein. | | Owned | Conveyed | Retained | | |
| EUREKA COUNTY, NEVADA Township 31 North, Range 48 East, MDM Section 8: S/2 SW/4 containing 80.00 acres m/1 | | 100% | 100% | -0- | none | none |

FOR BLM USE ONLY—DO NOT WRITE BELOW THIS LINE
 UNITED STATES OF AMERICA

ORIGINAL

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved effective

FEB 01 1998

By [Signature]
 (Authorized Officer)

Deputy State Director,
 Minerals Management

MAR 02 1998
 (Date)

Assignment approved for attached land description
 Assignment approved for land description indicated on reverse of this form.

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 OFFICIAL RECORDS
 RECEIVED AT THE REQUEST OF
 Alex K. Wright
 98 MAR 16 PM 1:02
 LUNEN COUNTY NEVADA
 M. H. DEBALLEATI, RECORDER
 FILE NO. 169892
 FEES \$8.00

169892

PART B: CERTIFICATION AND REQUEST FOR APPROVAL

- The assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.
- Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations. (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in either public domain or acquired lands, do not exceed 200,000 acres in oil and gas options or 246,080 in oil and gas leases in the same State, or 300,000 acres in leases and 200,000 acres in options in each leasing District in Alaska, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920 or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.
- Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein. For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

| | | | | | |
|--|------------------------------|--------|---------|------|----|
| Executed this | 8th | day of | January | , 19 | 98 |
| Name of Assignor as shown on current lease | CE GEOTHERMAL, INC. | | | | |
| Assignor | <i>[Signature]</i> | | | | |
| or | | | | | |
| Attorney-in-fact | <i>[Signature]</i> | | | | |
| (Signature) | Assistant Secretary | | | | |
| 302 South 36th Street, Suite 400 | | | | | |
| (Signature) | | | | | |
| Omaha | | | | | |
| (City) | | | | | |
| (State) | NE | | | | |
| (Zip Code) | 68131 | | | | |
| Title | Vice President | | | | |
| (Signature) | <i>[Signature]</i> | | | | |
| Attorney-in-fact | | | | | |
| or | | | | | |
| Assignee | <i>[Signature]</i> | | | | |
| (Signature) | | | | | |
| Executed this | 5th | day of | January | , 19 | 98 |
| Name of Assignor as shown on current lease | Oxbow Power of Beowawe, Inc. | | | | |
| Assignor | <i>[Signature]</i> | | | | |
| or | | | | | |
| Attorney-in-fact | | | | | |
| (Signature) | Vice President | | | | |
| (Signature) | Oxbow Power of Beowawe, Inc. | | | | |

This 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

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