

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
FARM SERVICE AGENCY

APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT

STATE	COUNTY	CASE NO.
NEVADA	EUREKA	33-06-525982135

TYPE OF LOAN F.O. _____
(SPECIFY)

The undersigned

Jerry L. Anderson

(Names of Borrower and Co-Borrower)

whose address (including ZIP Code) is P.O. Box 87 Eureka, NV 89316

in accordance with the terms of the security instruments now held or insured by Rural Development or the Farm Service Agency (hereafter referred to as "Agency") on their property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

Sell water rights off a 1.68 parcel of land

(Description)

1. Plot of Property:

2. Prior lienholders listed in order:

Edward Anderson - \$14,251.00
Farm Service Agency - \$42,832.00

3. The prior lien to which subordination is requested is to be held by:

N/A

4. The property to be leased or conveyed to:

Jerry Anderson

5. Description of property to be covered by the release, subordination, or consent:

Water rights off of 1.68 parcel of the NW1/4 of the W1/2 of S17, T20 N, R53 E MDB&M

6. The use to be made of the property covered by this application is: **Sale**

Sale

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information, to U.S. Department of Agriculture, Clearance Officer, STOP 7602, 1400 Independence Avenue, S.W., Washington, D.C. 20250-7602. Please do not return this form to this address. Forward to the local USDA office only. You are not required to respond to this collection of information unless it displays a currently valid OMB control number.

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7. The anticipated proceeds from this transaction are:

Initial payment \$ 1000.00
Subsequent payment(s) \$

Other considerations:

If the borrower obtains a loan from another lender as a result of any subordination covered by this application, the lender must incorporate in the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity.

8. Subject to the provisions of Paragraph 7 it is proposed to use the proceeds as follows:
Extra Payment on Agency Loan

9. Have you or any member, stockholder, partner or joint operator of the entity borrower been convicted under Federal or State law of planting, cultivating, growing, producing, harvesting, or storing a controlled substance since December 23, 1985?
☐ Yes ☒ No

If yes, provide date of conviction and details on a separate sheet.

10. If this application is approved, the undersigned borrowers agree to comply with such terms as may be prescribed by Agency and to disposition of the proceeds as required by Agency pursuant to its regulations, including the method of applying payments to the borrowers' loan accounts. It is expressly understood that unless a separate written instrument of subordination or partial release is executed and delivered by Agency pursuant to this application, approval by Agency of this application will merely constitute and evidence its consent, as lienholder, to the proposed transaction without in any way subordinating its lien, releasing any of its security, modifying the payment terms of the loan, or otherwise affecting any rights of Agency.

The borrower(s) agrees that none of the funds obtained as a result of any subordination covered by this application will be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

Date April 6, 1998
Signed Jerry Lee Anderson
(Borrower)
(Co-Borrower)

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1. The proposed transaction:
☐ WILL ☒ WILL NOT
prevent or make more difficult the successful operation of this property.
reduce the efficiency of the property.
2. The proposed transaction will affect the value of this property as security for the loan as follows:
Present Market Value \$250,000.00
\$250,000.00
The following ☐ damages ☐ benefits will result to this property from the transaction:
Reduce Principal

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

\$1000.00	To extra payment on Agency loan
\$	To regular payment on Agency loan
\$	To borrower as regular income
\$	To prior lien(s)
\$	Other (specify) _____
\$	or _____
\$	% To prior lien(s)
\$	% To extra payment on Agency loan
\$	% To regular payment on Agency loan
\$	% To borrower as regular income
\$	Other (specify) _____

1000.00 To extra payment on Agency loan - (41-22) JLA

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Ed Anderson
98 JUN 16 AM 10:31
EUREKA COUNTY NEVADA
M.N. REBALANCE RECORDER
FILE NO. _____
FEES \$9.00

170195

Date _____
Recommended by *Brenda Harmer*
CED 4-9-98
Ag Credit Manager *Lee Carlson*
Ag Credit Manager (Title)
Approved ☒ Disapproved ☐
Date *Apr 9 1998*

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