

FCL 98251439

When recorded return to:
Stewart Title of Northeastern Nevada
Foreclosure Dept.

NOTICE OF BREACH AND ELECTION TO SELL
UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

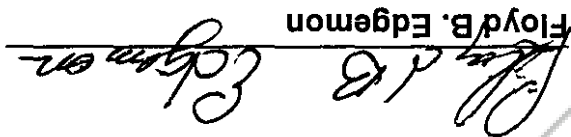
That STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION is Trustee under a Deed of Trust dated April 28, 1997, executed by DOUG CLARKE, AN UNMARRIED MAN, as Trustor to secure certain obligations in favor of FLOYD B. EDGEMON, AN UNMARRIED MAN AND ALTHEA L. COTTAM, as Beneficiary, recorded April 28, 1997, in Book 307, Page 525, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 166765.

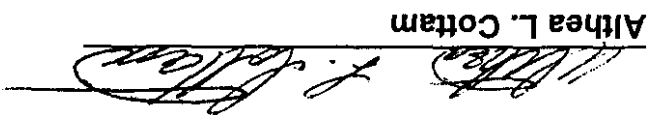
That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of principal and interest due and payable under the terms of said promissory note on July 13, 1998 and subsequent payments have not been paid and remain due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or payoff.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: July 14, 1998

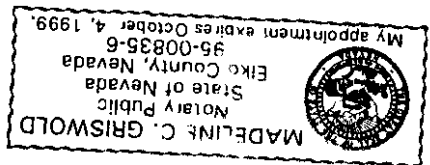

Floyd B. Edgemon


Althea L. Cottam

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STATE OF NEVADA
)
COUNTY OF Elko
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On this 14th day of July, 1998, personally appeared before me, a notary public FLOYD B. EDGEMON, AN UNMARRIED MAN AND ALTHEA L. COTTAM, AN UNMARRIED WOMAN personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged to me that they executed the above instrument.



Madeleine C. Griswold
Notary Public

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart & Co.
98 JUL 23 AM 11:07
EUREKA COUNTY NEVADA
M.N. REBAL EATI. RECORDER
FILE NO. 170293
FEES \$8.00

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