

S&B
LLC

When recorded, return
original instrument to:

Royal Gold, Inc.
Suite 1000, 1660 Wynkoop St.
Denver, Colorado 80202-1132

170503

DEED AND ASSIGNMENT

THIS DEED AND ASSIGNMENT is made effective as of the 1st day of July, 1998 (the "Effective Date"), by and among RONALD and ARLENE DAMELE, husband and wife, CHARLES and PATRICIA DAMELE, husband and wife, STEPHEN and PAULINE DAMELE, husband and wife, and YVONNE HAGER, a widow (the foregoing parties are herein referred to collectively as "Grantor"), and ROYAL GOLD, INC., a Delaware corporation (herein known as "Grantee").

WITNESS THAT Grantor, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, has remised, released, assigned, sold, conveyed, and transferred, and by these presents does remise, release, assign, sell, convey and transfer unto Grantee, its successors and assigns forever, all the right, title, interest, claim and demand that Grantor has in and to the real property, together with improvements, if any, situate, lying and being in the County of Eureka, State of Nevada, more particularly described in Exhibit A, attached hereto and by this reference incorporated herein (the "Property");

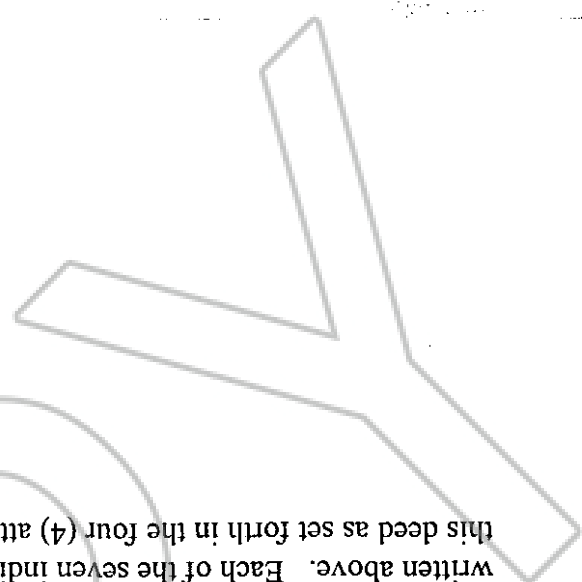
RESERVING UNTO GRANTOR, however, the royalty interest set forth in Exhibit B, attached hereto and by this reference incorporated herein.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or in anywise thereunto appertaining, and all the estate, right, title, interest and claim whatsoever, of Grantor, either in law or at equity, to the only proper use, benefit and behalf of Grantee, its successors and assigns forever, and warrants title to the same against all those claiming by, through or under Grantor.

IN WITNESS WHEREOF, Grantor has executed this Deed and Assignment as of the date first written above. Each of the seven individuals who collectively constitute Grantor has executed this deed as set forth in the four (4) attached signature pages.



BOOK 320 PAGE 467



Deed and Assignment of Certain Unpatented Lode Mining Claims Situate in Eureka County, Nevada, from defined Grantor, to Royal Gold, Inc., Grantee

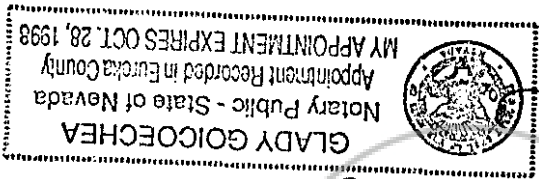
GRANTOR:

By: Ronald Darnelle
Ronald Darnelle

By: Arlene Darnelle
Arlene Darnelle

State of Nevada
)
(ss. Eureka
)
County of Eureka

This DEED AND ASSIGNMENT was acknowledged before me on August 7, 1998 by each of Ronald and Arlene Darnelle, husband and wife.



Gladys Goicoechea
Notary Public

My commission expires: 10/28/98

Deed and Assignment of Certain Unpatented Lode Mining Claims Situate in Eureka County, Nevada, from defined Grantor, to Royal Gold, Inc., Grantee

GRANTOR:

By: Stephen Damele
Stephen Damele

By: Pauline Damele
Pauline Damele

State of Idaho
()
(ss.
)
County of Ada
()

This DEED AND ASSIGNMENT was acknowledged before me on August 3 1998 by each of Stephen and Pauline Damele, husband and wife.

Jennifer J. Shetter
Notary Public

My commission expires: 8-5-2000



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Deed and Assignment of Certain Unpatented Lode Mining Claims Situate in Eureka County, Nevada, from defined Grantor, to Royal Gold, Inc., Grantee

GRANTOR:

By: *Charles Damele*
Charles Damele

By: *Patricia Damele*
Patricia Damele

State of Idaho)
(ss.)
County of Lincoln)

This DEED AND ASSIGNMENT was acknowledged before me on Aug 5, 1998, 1998 by each of Charles and Patricia Damele, husband and wife.

C. Marie Furtner
Notary Public

My commission expires: 082320000

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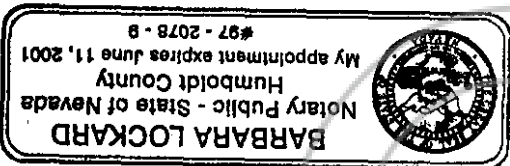
Deed and Assignment of Certain Unpatented Lode Mining Claims Situate in Eureka County, Nevada, from defined Grantor, to Royal Gold, Inc., Grantee

GRANTOR:

By: *Yvonne Hager*
Yvonne Hager

State of *Nevada*)
County of *Humboldt*) ss.

This DEED AND ASSIGNMENT was acknowledged before me on *8-11-98* 1998 by Yvonne Hager, known to me to be a widow.



Barbara Lockard
Notary Public

My commission expires: *6-11-01*

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EXHIBIT A
to
DEED AND ASSIGNMENT

Property Description

The following unpatented lode mining claims in Eureka County, Nevada, held under Mining Lease with Option to Purchase dated February 15, 1993 between Ronald and Arlene Damele, husband and wife; Charles and Patricia Damele, husband and wife; Stephen and Pauline Damele, husband and wife; and Yvonne Hager, a widow, Lessors, and Placer Dome U.S. Inc., Lessee, as evidenced by Memorandum recorded in Book 248 at Page 15, and assigned by Placer Dome U.S. Inc. to Idaho Resources Corporation by Assignment recorded in Book 264 at Pages 552-572, and further assigned by Idaho Resources Corporation to Royal Gold, Inc. by Assignment Agreement dated February 15, 1994:

<u>Claim Name</u>	<u>Book</u>	<u>Pages</u>	<u>BLM Serial Nos.</u>
Zeke 1-8	77	374-391	NMC 140112-140129
Zeke 21-23	77	392-394	NMC 140130-140132
Zeke 25, 26	77	395-396	NMC 140133-140134
Zeke 29-78	122	230-279	NMC 303126-303175
Zeke 80-90	122	281-291	NMC 303177-303187
Zeke 103-136	155	427-460	NMC 400781-400814
Zeke 139	159	93	NMC 419628
Zeke 140-142	159	90-92	NMC 419629-419631
Zeke 143-148	159	94-99	NMC 419632-419637
Zeke 15A, 17A, 18A	199	464-466	NMC 563812-563814

EXHIBIT B
to
DEED AND ASSIGNMENT
Royalty Reserved by Grantor

Three percent (3%) of the Net Smelter Returns, as such term is defined below, from the production of mineral products mined on the Property.

Net Smelter Returns Defined

"Net Smelter Returns" (NSR) are defined as the revenues attributed to the sale by Grantee of mineral products produced in Grantee's plant, mill or other facility servicing the Property, including ores, dore bullion, metals, minerals or mineral substances (herein "mineral products"), less (a) all costs to Grantee of handling, weighing, sampling, determining moisture content, insuring, and packaging such material and transporting it from said plant, mill or facility to the point of sale; (b) ad valorem taxes, severance taxes and such other taxes as are imposed, based or calculated upon Grantee's production, but not income taxes; and (c) all smelting, refining and treatment charges and penalties charged by an independent smelter or other independent purchaser for such production. In the event smelting and/or refining are carried out in facilities owned or controlled by Grantee, charges, costs and penalties for such operation, including transportation, shall mean the actual costs incurred which shall not exceed the amount that would be incurred if such operations were carried out at an independent commercial smelter and/or refinery.

The revenues attributed to the sale of mineral products shall be determined on a market value basis, being the gross value of the mineral production, determined as the total ounces of mineral products delivered to Grantee's account at the refiner multiplied by (1) for gold, the average daily P.M. price fixing for gold by the London Bullion Association as reported in the Wall Street Journal or any other agreed upon successor publication for the applicable calendar quarter, (2) for all other metals, the average daily market price for such metal as reported in Metals Week or any other agreed upon successor publication for the applicable calendar quarter, and (3) for any other mineral products, the actual price received by Grantee for the sale of such mineral products.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Royal Gold Inc
98 AUG 24 AM 9:26

EUREKA COUNTY NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEES \$13.00

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170503