

D E E D

THIS INDENTURE, made this 4th day of September, 1998, by

and between CHEYENNE LAND AND LIVESTOCK COMPANY, INC., a Nevada

corporation, party of the first part, and EARL A. RASMUSSEN and

LAVERNIA C. RASMUSSEN, as Co-Trustees of The Rasmussen Trust, parties

of the second part;

W I T N E S S E T H:

That the party of the first part, for good and valuable

consideration, to it in hand paid by the parties of the second part,

the receipt whereof is hereby acknowledged, does by these presents

grant, bargain and sell unto the parties of the second part, and to

their successors and assigns, forever, all that certain property

situate in the County of Eureka, State of Nevada, more particularly

described as follows:

Parcel C as shown on that certain Parcel Map for E.A. and L.C. Rasmussen filed in the Office of the County Recorder of Eureka County, Nevada, as File No. 126181, located in a portion of the E $\frac{1}{2}$ of Section 17, Township 20 North, Range 53 East, MDB&M.

TOGETHER with any and all buildings and improvements situate thereon.

TOGETHER with any and all gas, oil and mineral rights on said property heretofore owned by the first party.

SUBJECT to all exceptions, reservations, restrictions, restrictive covenants, assessments, easements, rights and rights of way of record.

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ROSS P. EARDLEY
ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801

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TOGETHER with the tenements, hereditaments and appur-
tenances thereunto belonging or appertaining, and the
reversion and reversions, remainder and remainders,
rents, issues and profits thereof.

TO HAVE AND TO HOLD said premises, together with the appur-

tenances, unto the parties of the second part, and to their succes-

sors and assigns, forever.

This Deed is intended to be and is an absolute conveyance of

the title to said premises to the second parties named herein and is

not intended as a mortgage, trust conveyance or security of any kind;

that it is the intention of said corporation as grantor in this Deed

and by this Deed said corporation does convey to the second parties

herein all of its right, title and interest absolutely in and to said

premises; that possession of said premises has been surrendered to

the second parties.

This Deed is not given as a preference against any other

creditors of the first party, and there is no other person or per-

sons, firms or corporations, other than the second parties herein

named interested, either directly or indirectly, in said premises;

that there are no other creditors whose rights would be prejudiced by

such conveyance, and that first party is not obligated upon any bond

or other mortgage whereby any lien has been created or exists against

the premises described in this Deed.

That in the execution and delivery of this Deed, said corpora-

tion is not acting under any misapprehension as to the effects

thereof, and acts freely and voluntarily, and is not acting under

coercion or duress; that the consideration for this Deed is the full

satisfaction of all debts, obligations, costs and charges secured by

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By JOHN W. GORDLEY, President
 CHEYENNE LAND AND LIVESTOCK COMPANY,
 INC., a Nevada corporation

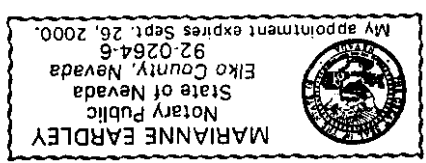
that certain Deed of Trust heretofore existing on said property,
 executed by Cheyenne Land and Livestock Company, Inc., a Nevada
 corporation, as Grantor, to Stewart Title of Northeastern Nevada, a
 Nevada corporation, Trustee, and in favor of Earl A. Rasmussen and
 Laveria C. Rasmussen, as Co-Trustees of The Rasmussen Trust, as
 Beneficiary, which Deed of Trust is dated March 26, 1996, and was
 recorded in the Office of the Eureka County Recorder, Eureka, Nevada,
 on March 26, 1996, in Book 294, Official Records, Page 277, File No.
 161746; that in making this Deed said corporation, and its officers,
 believe that the aforesaid consideration therefor represents the fair
 market value of the property so deeded.
 First party declares that this conveyance is freely and fairly
 made, and that there are no agreements, oral or written, other than
 this Deed between first party and second party with respect to said
 property.
 IN WITNESS WHEREOF, the party of the first part has hereunto
 set its hand the day and year first above written.

STATE OF NEVADA)
: SS.
(COUNTY OF ELKO)

This instrument was acknowledged before me on September 4,

1998, by JOHN A. GOURLEY, as President of CHEYENNE LAND AND LIVESTOCK

COMPANY, INC., a Nevada corporation.



Grantees' Address:
PO Box 112
Eureka NV 89314
APN 7-395-11

Marianne Eardley
NOTARY PUBLIC

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
John A. Gourley
98 SEP 10 PM 3:52
EUREKA COUNTY NEVADA
M.N. REBALCATION RECORDER
FILE NO. 170590
FEES \$ 10.00

DECLARATION OF VALUE

Recording Date 9-10-98 Book 321 Page 75 Instrument # 170590

• Full Value of Property Interest Conveyed

\$ 7525.00

Less Assumed Liens & Encumbrances

6554.23

Taxable Value (NRS 375.010, Section 2)

\$ 970.77

Real Property Transfer Tax Due

\$ 1.30

If exempt, state reason. NRS 375.090, Section 2

Explain

APN#:

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above

statements are correct.

Signature of Declarant

EARL RASMUSSEN

Name (Please Print)

P.O. BOX 112

Address

EUREKA, NV. 89316

State

City

zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above

statements are correct to the best of my knowledge based

upon the information available to me in the documents

contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

State

City

zip