

NOTARIAL CERTIFICATE

THIS INDENTURE WITNESSETH: That Panos Canadian Investments, a Nevada Corporation (Grantor), in consideration of 50,000 shares of U.S. Vanadium Corp., the receipt of which is hereby acknowledged, does hereby remise, release and forever quitclaim to Medan Management Corp. (Grantee) all those unpatented mining claims situated in an unknown mining district in the County of Eureka, State of Nevada, described as follows:

The claims are located in Sections 2, 3, 10 and 11, Township 15 North, Range 52 East in an unknown mining district in Eureka County, Nevada.

| Name Of Claim | Eureka Co. Doc. No. | BLM Serial No. |
|---------------|---------------------|----------------|
| CAN #141      | 160296              | 728088         |
| CAN #142      | 160297              | 728089         |
| CAN #151      | 160300              | 728092         |
| CAN #152      | 160301              | 728093         |
| CAN #164      | 160303              | 728095         |
| CAN #165      | 160304              | 728096         |

The claim map showing said claims is filed as Document Number 160307 in the Eureka County Records.

The claim map showing said claims is filed as Document Number 385992 in the Nye County Records.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the claims herein granted unto the Grantee, the heirs or successors and assigns of the Grantee.

IN WITNESS WHEREOF the Grantor has duly executed this deed this 18th day of September, 1998.

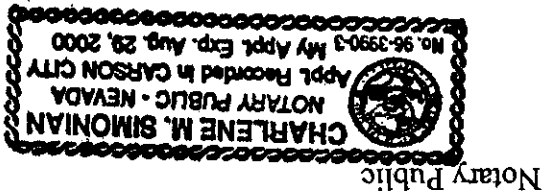
Dennis S. LaPrairie, President  
Panos Canadian Investments

*[Signature]*

STATE OF NEVADA )  
( ss )  
COUNTY OF WASHOE )

On September 18, 1998 personally appeared before me, a Notary Public, Dennis S. LaPrairie who acknowledged that he executed the above instrument.

*[Signature]*



BOOK 321 PAGE 368  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Panos Canadian Investments*  
98 SEP 29 AM 11:03  
EUREKA COUNTY NEVADA  
M.N. REBAL EATL. RECORDER  
FILE NO.  
FEES 7.00  
170690

When recorded mail to:  
Medan Management Corp.  
2525 Sharon Way  
Reno, NV 89509  
Recorder's Stamp