

170962

RELEASE OF RIGHT OF FIRST REFUSAL

This indenture, made and entered into this 29~~th~~ day of Oct., 1998, by and between WALLACE HALE BAILEY and DONNA RAY BAILEY, husband and wife of Carlin, Nevada, First Party, and JAMES HALE BAILEY and D. BORTFELD BAILEY, husband and wife of Prineville, Oregon, Second Party.

R E C I T A L S:

1. JAMES HALE BAILEY and D. BORTFELD BAILEY, husband and wife, as Grantors, and WALLACE HALE BAILEY and DONNA RAY BAILEY, husband and wife, as Grantees, executed an Agreement which included a Right of First Refusal in favor of WALLACE HALE BAILEY and DONNA RAY BAILEY, which Agreement was dated May 20, 1996, and recorded May 24, 1996, in Book 297, Page 115, Official Records, Eureka County, Nevada.

2. WALLACE HALE BAILEY and DONNA RAY BAILEY wish to release and relinquish all of their rights acquired under said Right of First Refusal.

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged, WALLACE HALE BAILEY and DONNA RAY BAILEY hereby remise, release and relinquish and forever quitclaim unto the Second Party and to their heirs, executors, administrators and assigns, all of their right, title and interest in and to that certain Right of First Refusal above-described and to any property rights associated therewith.

IN WITNESS WHEREOF, the First Party has signed this Release of Right of First Refusal on the day and year first hereabove written.

Wallace Hale Bailey
WALLACE HALE BAILEY

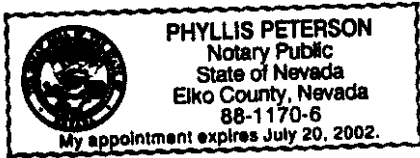
Donna Ray Bailey
DONNA RAY BAILEY

98232493

When recorded mail to:
James Hale Bailey
1440 N.E. McKay Ck. Rd.
Prineville, OR 97754

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

This instrument was acknowledged before me on the 29th day of Oct, 1998,
by WALLACE HALE BAILEY and DONNA RAY BAILEY, husband and wife.



Phyllis Peterson
NOTARY PUBLIC
My Commission Expires: _____

COPY

BOOK 323 PAGE 92
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Jolly
98 NOV -6 AM 11:52

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

170962

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BOOK 323 PAGE 93