

1.70973

ASSIGNMENT OF OVERRIDING ROYALTY

STATE OF NEVADA |
|ss.
COUNTIES OF ELKO AND EUREKA |

KNOW ALL MEN BY THESE PRESENTS: THAT

Foreland Corporation, whose address is 12596 West Bayaud, Suite 300, Lakewood, Colorado 80228, hereinafter referred to as "Assignor", in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations in hand paid by Kenneth L. Ransom, whose address is 31471 Pike View Drive, Conifer, CO 80433, hereinafter referred to as "Assignee", the receipt and sufficiency of which are hereby acknowledged and confessed, has granted, sold, transferred and assigned, and does hereby grant, sell, transfer and assign unto said Assignee a .5% of 100% overriding royalty in and to the oil and gas leases set forth on the attached Exhibit "A", which is by this reference incorporated herein for all purposes.

The overriding royalty conveyed herein by Assignor shall be computed upon the market value at the well of the oil and gas produced, saved and marketed from the lands pursuant to said leases in the same manner as provided for the payment of royalty in said oil and gas leases. Said overriding royalty interests shall be free of the cost of development, operations, transportation, compression, marketing, manufacturing and any and all other costs except applicable production, severance and other similar taxes.

The overriding royalties assigned hereunder shall apply to any extension or renewal of the oil and gas leases subject hereto. For the purposes of this paragraph a renewal of an oil and gas lease is the taking of any oil and/or gas lease taken after the expiration, termination, or release of the preceding lease subject to this conveyance and the conditions and covenants contained herein.

The conveyance herein made and the provisions and covenants contained herein shall attach to and run with the leases and the lands herein referred to and shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, legal representatives, devisees, legatees, successors or assigns.

EXECUTED effective November 1, 1997.

Assignor: Foreland Corporation

[Signature]
By: N. Thomas Steele
Its: President

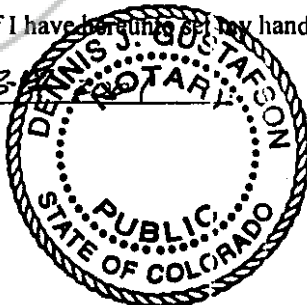
ACKNOWLEDGMENT

STATE OF COLORADO |
|ss.
COUNTY OF JEFFERSON |

Before me, *Dennis J. Gustafson*, a Notary Public in and for the said State, personally appeared N. Thomas Steele who acknowledged before me that he is the President of Foreland Corporation and that he signed the foregoing Assignment as his free and voluntary act and deed for the purposes and consideration therein expressed in the capacity stated, and as the act and deed of said Corporation.

In witness whereof I have hereunto set my hand and seal this 26th day of October, A.D. 1998.

My commission expires 3



Dennis J. Gustafson
Notary Public

EXHIBIT "A"

**Attached to and made a part of that certain Assignment
of Overriding Royalty dated effective November 1, 1997
between Foreland Corporation and Kenneth L. Ransom, Assignee**

Lessor/Lease Date	Description	Recorded - County
Slogowski Ranches Inc. 11/30/97	<u>Township 28 North, Range 52 East, MDM</u> Section 16: W/2, SW/4SE/4 Section 20: NE/4NE/4 Section 21: NW/4, SE/4NE/4, W/2NE/4, N/2SE/4 Section 22: N/2SW/4, SE/4 Section 23: Lots 6,7,8, N/2SW/4, SE/4SW/4, W/2SE/4 Section 24: Lots 7,8, N/2SW/4 Section 8: W/2, S/2SE/4 Section 17: E/2, NW/4, NE/4SW/4	Book 316, Page 435 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 29 North, Range 51 East</u> Section 1: All Frac Section 11: All Section 13: All <u>Township 29 North, Range 52 East</u> Section 5: Lots 2,3, & 4, S/2NW/4, SW/4 Section 7: All Section 17: NW/4, S/2 <u>Township 30 North, Range 52 East</u> Section 31: All Frac Section 33: All Except 60 acres in SW/4	Book 314, Page 017 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 28 North, Range 51 East</u> Section 1: Lots 3,4, S/2NW/2, SW/4 Section 3: All Frac. Section 11: All Section 13: Lots 1&2, W/2NE/4, NW/4 <u>Township 29 North, Range 51 East</u> Section 23: All Section 25: W/2 Section 35: All <u>Township 29 North, Range 52 East</u> Section 19: All	Book 314, Page 026 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 28 North, Range 52 East</u> Section 3: All Section 11: Lots 1,2,3,4, & 5, SW/4NE/4, S/2NW/4 <u>Township 29 North, Range 52 East</u> Section 11: W/2 Section 15: Lots 1,2,3,& 4, W/2E/2 Section 23: W/2 Section 27: Lots 3,4, N/2 Section 35: All	Book 314, Page 008 Eureka County, Nevada Book 1012, Page 879 Elko County, Nevada
Bravo Oil Company HBP	<u>Township 30 North, Range 52 East</u> Section 5: Lot 1	Book 212, Page 243 Eureka County, Nevada
Bravo Oil Company HBP	<u>Township 29 North, Range 52 East</u> Section 27: W/2SE/4	Book 212, Page 237 Eureka County, Nevada

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**Attached to and made a part of that certain Assignment
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between Foreland Corporation and Kenneth L. Ransom, Assignee**

Lessor/Lease Date	Description	Recorded - County
United States of America NVN - 61509 04/01/97	<u>Township 30 North, Range 52 East MDM</u> Section 24: All Section 26: All Section 34: All	Not Recorded Eureka and Elko County, Nevada
United States of America NVN-61508 04/01/97	<u>Township 30 North, Range 52 East</u> Section 22: All Section 28: N/2, N/2SE, NESW Section 32: NENE, W/2NW, SENW, SW/4	Not Recorded Eureka County, Nevada
Dominek J. Pieretti 01/31/97	<u>Township 29 North, Range 52 East MDM</u> Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4 Section 32: NW/4NW/4	Book 306, Page 242 Eureka County, Nevada
Tosca P. Sullivan 01/31/97	<u>Township 29 North, Range 52 East MDM</u> Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4 Section 32: NW/4NW/4	Book 306, Page 236 Eureka County, Nevada
Wallace Bailey et ux 09/27/96	<u>Township 29 North, Range 52 East MDB&M</u> Section 4: W/2NW Section 5: Fractional E/2NE <u>Township 30 North, Range 52 East MDB&M</u> Section 32: All of the SE/4, NENW, NWNE, S/2NE	Book 301, Page 321 Eureka County, Nevada
Parker & Parsley 08/01/96	<u>Township 28 North, Range 51 East, MDM</u> Section 1: Lots 1, 2, 5, 6, 7, SWNE, W/2SE <u>Township 28 North, Range 52 East, MDM</u> Section 5: Lots 1-4, S/2N/2, S/2 Section 7: Lots 1-4, E/2W/2, E/2 <u>Township 29 North, Range 51 East, MDM</u> Section 25: E/2 <u>Township 29 North, Range 52 East, MDM</u> Section 29: All Section 31: Lots 1-4, E/2W/2, E/2	Book 303, Page 242 Eureka County, Nevada
Elsie Merrick 08/28/96	<u>Township 28 North, Range 52 East, MDM</u> Section 9: S/2SW, SESE, SWSE Section 10: SENW, SENE, NESW, SWSN, NWSE Section 14: S/2NW Section 15: N/2NW, SENW, S/2NE	Book 301, Page 325 Eureka County, Nevada

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Attached to and made a part of that certain Assignment
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between Foreland Corporation and Kenneth L. Ransom, Assignee

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Jerry Merrick, et ux 08/28/96	<u>Township 28 North, Range 52 East, MDM</u> Section 9: S/2SW, SESE, SWSE Section 10: SENW, SENE, NESW, NWSE Section 14: S/2NW Section 15: N/2NW, SENW, S/2NE	Book 301, Page 323 Eureka County, Nevada
William & Loretta Rand 10/23/89	<u>Township 30 North, Range 52 East, MDM</u> Section 18: Lots 1-4, E/2 W/2	Book 206, Page 188 Eureka County, Nevada

BOOK 323 PAGE 117
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Kenneth L. Ransom
98 NOV 12 PM 2:19

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 10.00

170973

Assign-Exhibit A 10-12-98.doc

BOOK 323 PAGE 120