

171405

**Recording Requested by
and Return to:**

Placer Dome U.S. Inc.
Manager, Cortez Joint Venture
240 South Rock Blvd., Suite 117
Reno, Nevada 89502
Attn: Land/Legal Manager

A.P.N. -- Unpatented Mining Claims

GRANT, BARGAIN AND SALE DEED

THIS GRANT, BARGAIN AND SALE DEED is made effective as of the 30th day of November, 1998, by and between the Estate of Elmer F. Schroeder, by and through Elwood Wright, the duly appointed and qualified Administrator With Will Annexed of the Estate of Elmer F. Schroeder, whose address is c/o Ross P. Eardley, Attorney at Law, 469 Idaho Street, Elko, Nevada 89801 ("Grantor"), and the Cortez Joint Venture, a Nevada joint venture comprised of Placer Cortez, Inc., a Delaware corporation, and Kennecott Explorations (Australia) Ltd., a Delaware corporation, whose address is Box HC66-50, Beowawe, Nevada 89821-9708 ("Grantee").

WITNESSETH:

WHEREAS, Grantor, for and in consideration of the sum of Fifteen Thousand Dollars (\$15,000.00) lawful money of the United States, to it in hand paid by the Grantee, the receipt of which is hereby acknowledged, does hereby GRANT, BARGAIN and SELL unto the Grantee, and to its successors and assigns forever, all the right, title and interest which the Grantor has or may hereafter acquire in and to those certain unpatented mining claims situate in the County of Eureka, State of Nevada, and more particularly described as follows:

<u>Claim Name</u>	<u>Eureka County Recorder Book/Page</u>	<u>Bureau of Land Management Serial Number</u>
Blue Eagle	46/037	87532
Blue Eagle 2	50/350	87533
Blue Eagle 3	51/532	87534
Blue Eagle 4	51/533	87535

Grantor hereby represents and warrants to Grantee that the above-described property is presently free and clear of all claims, liens and encumbrances created by, through or under Grantor, excepting those arising by operation of law for taxes assessed but not yet payable.

TOGETHER WITH the appurtenances and all rents, issues and profits thereof, and all right, title and interest of the Grantor therein or thereto, or which it may hereafter acquire.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the Grantee, its successors and assigns forever.

This Grant, Bargain and Sale Deed is delivered in connection with that certain Mining Lease dated as of November 30, 1982, a Memorandum of which is recorded at Book 106, Page 557, Official Records of Eureka County, Nevada. Upon delivery of this Grant, Bargain and Sale Deed, said Mining Lease is hereby declared terminated and of no further force and effect.

This Grant, Bargain and Sale Deed is made pursuant to that certain Order Authorizing Conveyance of Property issued in the Estate of Elmer F. Schroeder on October 16, 1998, which Order was recorded on the same date in Book 322 of Official Records, Page 14, Eureka County Recorder's Office.

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

"GRANTOR"

Estate of
Elmer F. Schroeder, Deceased

By: *Elwood Wright*
Elwood Wright, Administrator With Will
Annexed of the Estate of Elmer F. Schroeder,
also known as Elmer Schroeder, Deceased,
and for and on behalf of Elmer F. Schroeder.

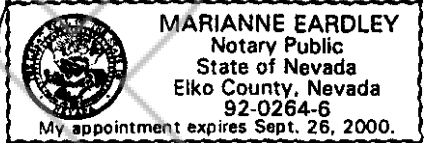
CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On the 30th day of November, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Elwood Wright, known or proved to me to be the person whose name is subscribed to the within instrument and, being authorized so to do, acknowledged that he executed the same.

WITNESS MY HAND AND OFFICIAL SEAL.

Marianne Eardley
NOTARY PUBLIC



BOOK 324 PAGE 023
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Ross P. Eardley
98 DEC 2 AM 11:49
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 9.00

171405

EUREKA COUNTY, NEVADA
DECLARATION OF VALUE

Recording Date 12/2/98 Book 324 Page 23 Instrument# 171405

Full Value Of Property Interest Conveyed \$ _____

Less Assumed Liens & Encumbrances - _____

Taxable Value (NRS 375.010, Section 4) \$ _____

Real Property Transfer Tax Due \$ _____

If exempt, state reason, NRS 375.090, Section 9, Explain:

Unpatented Mining Claims

Escrow Holder only: Check if Real Property Transfer Tax is to be deferred under NRS 375.030, Section 3.

INDIVIDUAL

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct.

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Ross P. Eardley

Signature of Declarant

Signature of Declarant

Ross P. Eardley

Name (Please Print)

Name (Please Print)

469 Idaho Street

Address

Escrow Number

Elko, Nevada, 89801

City State Zip

Firm Name

Address

City State Zip

Tax paid for the above transfer on _____, 19____, per NRS 375.030, Section 3.

Signature of Recorder or Representative