

171510

Q U I T C L A I M

THIS QUITCLAIM is made effective as of the 10th day of December, 1998 between NEWMONT GOLD COMPANY, a Delaware corporation, whose address is One Norwest Bank Center, 1700 Lincoln Street, Denver, Colorado 80203 (hereinafter referred to as "Grantor") and Julian Tomera Ranches, Inc., Stonehouse Division, a Nevada corporation (hereinafter referred to as "Grantee").

W I T N E S S E T H:

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration paid to it by Grantee, the receipt of which is hereby acknowledged, does by these presents hereby remise, release and forever quitclaim unto Grantee, their heirs, successors and assigns, all right, title and interest of Grantor in and to all that certain Mining Lease and Agreement dated December 15, 1997, a Memorandum of which is recorded at Book 1033, Pages 169-172 in the records of the Elko County Recorder, and Book 318, Pages 068-071 in the records of the Eureka County Recorder and to the properties described in Exhibit A attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD the same unto said Grantee, their successors and assigns forever.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim to be executed the day and year first written above.

NEWMONT GOLD COMPANY

By: 

Name: W. J. Mullin

Title: Senior Vice President

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 10 day of December, 1998, personally appeared before me, a Notary Public, W. J. Mullin, a Senior Vice President of NEWMONT GOLD COMPANY, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Andrea R. Van Der Dussen
Notary Public

My commission expires: Oct 6, 2001

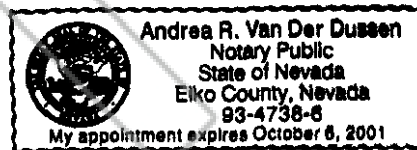


EXHIBIT A

Property

Parcel 1.

One Hundred percent (100%) of all surface, and an undivided sixty-five percent (65%) of all ores and minerals of every kind, except oil and gas, in, on or under the following lands:

Township 31 North, Range 52 East, M.D.M., Elko County, Nevada

Section 14: SE1/4
Section 23: All
Section 24: S1/2NW1/4, SW1/4NE1/4, NW1/4SE1/4
Section 25: All
Section 33: All that portion of section 33 situated in Elko County.
Section 35: All

Parcel 2.

One Hundred percent (100%) of all surface, and an undivided sixty-five percent (65%) of all ores and minerals of every kind, except oil and gas, in, on or under the following lands:

Township 31 North, Range 52 East, M.D.M., Eureka County, Nevada

Section 33: All that portion of section 33 situated in Eureka County.

BOOK 324 PAGE 185
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Gold Co.
98 DEC 22 AM 10:53
EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 171510
FEES \$9.00