

172110

Quitclaim Deed of Water Rights

THIS INDENTURE, made and entered into this 10th day of March, 1999, between BEOWAVE GEOTHERMAL POWER COMPANY, a California general partnership (the "Transferor") and OXBOW POWER OF BEOWAVE, INC., a Delaware corporation qualified to do business in the State of Nevada (the Transferee"),

WITNESSETH:

That said Transferor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to the Transferor, the receipt whereof is acknowledged, by these presents does remise, release and forever quitclaim and disclaim unto said Transferee and its successors and assigns forever, all of the right, title and interest held by Transferor in its own name and as successor in interest to CHEVRON U.S.A. INC. in and to those certain water rights represented by the permits and certificates listed below located in Lander and Eureka Counties, Nevada:

1. all of Permit No. 27959, Certificate No. 13729, being 2.11 second-feet for industrial use;
2. all of Permit No. 48737, Certificate No. 13734, being 3.09 second-feet for industrial use;
3. all of Permit No. 55686, Certificate No. 13741, being 5.42 second-feet, for industrial use;
4. all of Permit No. 55687, Certificate No. 13742, being 1.00 second-feet, for industrial use;
5. all of Permit No. 59587, being 5.0 second-feet for industrial use.

IN WITNESS WHEREOF, the Transferor has executed this Quitclaim Deed as of the day and year above written.

"Transferor"
BEOWAVE GEOTHERMAL POWER COMPANY,
a California partnership

By: OXBOW POWER OF BEOWAVE, INC.
General Partner

By: [Signature]

Title Vice President

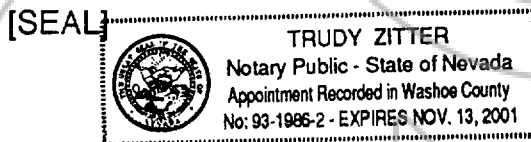
"Transferor"

By: OXBOW CRESCENT VALLEY POWER, INC.
General PartnerBy *[Signature]*Title Management CommitteeSTATE OF Nevada)
) ss:
COUNTY OF Washoe)

On the 10th day of March 1999, personally appeared before me a notary public, Vincent P. Zodiaco, the Vice President of OXBOW POWER of BEOWAWE, INC. a Delaware corporation, a general partner of BEOWAWE GEOTHERMAL POWER COMPANY, a California general partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed said instrument on behalf of said corporation.

[Signature]
Notary Public

My Commission Expires:

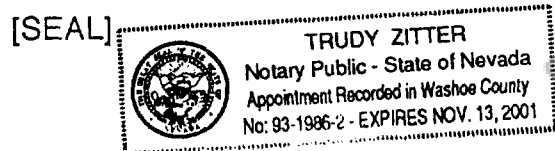
Nov. 13, 2001

STATE OF Nevada)
COUNTY OF Washoe) ss:

On the 10th day of March, 1999, personally appeared before me, a notary public, Frank Misseldene, the Management Committee of OXBOW CRESCENT VALLEY POWER COMPANY, INC., a Delaware corporation, a general partner of BEOWAVE GEOTHERMAL POWER COMPANY, a California partnership, personally known to be the person whose name is subscribed to the above instrument, who acknowledged that he executed said instrument on behalf of said corporation.

Trudy Zitter
Notary Public

My commission Expires:
Nov. 13, 2001



BOOK 326 PAGE 332
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Robert L. Wright
99 MAR 30 PM 1:21

211450
-3-

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 9.00

172110

BOOK 326 PAGE 334

OFFICIAL RECORDS
LANDER CO. NEV
RECORD REQUESTED BY
Robert L. Wright
99 MAR 22 PM 1:56

IDONNA M. TREVINO
RECORDER

FEE 9.00 DEP SW

DECLARATION OF VALUE

Recording Date 3/30/99 Book 326 Page 332 Instrument # 172110

Full Value of Property Interest Conveyed \$ 10.00

Less Assumed Liens & Encumbrances _____

Taxable Value (NRS 375.010, Section 2) _____

Real Property Transfer Tax Due -0-

If exempt, state reason. NRS 375.090, Section _____ Explain:

No tax payable per NRS 375.020.1

Consideration paid was less than \$100.00

APN#

INDIVIDUAL			ESCROW HOLDER		
Under penalty of perjury, I hereby declare that the above statements are correct.			Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.		
<u>Robert L. Wright</u> Agent Oxbow Power of Beowawe, Inc.					
Signature of Declarant			Signature of Declarant		
Name (Please Print)			Name (Please Print)		
Box 11841					
Address			Escrow Number		
Salt Lake City, UT 84147			Firm Name		
City	State	Zip	Address		
			City	State	zip

06/28/94