

# 172128

## ASSIGNMENT OF OVERRIDING ROYALTY

STATE OF NEVADA •

• ss.

COUNTIES OF ELKO AND EUREKA •

KNOW ALL MEN BY THESE PRESENTS: THAT

Foreland Corporation, whose address is 143 Union Blvd., Suite 210, Lakewood, Colorado 80228, hereinafter referred to as "Assignor", in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations in hand paid by Grant Steele, whose address is 14335 W. Center Drive, Lakewood, CO 80228, and GeneFran Company, whose address is, 11227 West Ford Drive, Lakewood, CO 80226, hereinafter individually or collectively sometimes referred to as "Assignee", the receipt and sufficiency of which are hereby acknowledged and confessed, has granted, sold, transferred and assigned, and does hereby grant, sell, transfer and assign unto said Grant Steele a .25% of 100% overriding royalty and unto said GeneFran Company a .25% of 100% overriding royalty in and to the oil and gas leases set forth on the attached Exhibit "A", which is by this reference incorporated herein for all purposes.


The overriding royalty conveyed herein by Assignor shall be computed upon the market value at the well of the oil and gas produced, saved and marketed from the lands pursuant to said leases in the same manner as provided for the payment of royalty in said oil and gas leases. Said overriding royalty interests shall be free of the cost of development, operations, transportation, compression, marketing, manufacturing and any and all other costs except applicable production, severance and other similar taxes. In the event the oil and gas leases subject hereto cover less than the full interest in the oil and gas in said land, then the overriding royalties hereby conveyed shall be paid in the proportion that the interest in said leases bears to the full and undivided interest in said oil and gas.

The overriding royalties assigned hereunder shall apply to any extension or renewal of the oil and gas leases subject hereto. For the purposes of this paragraph a renewal of an oil and gas lease is the taking of any oil and/or gas lease taken after the expiration, termination, or release of the preceding lease subject to this conveyance and the conditions and covenants contained herein.

The conveyance herein made and the provisions and covenants contained herein shall attach to and run with the leases and the lands herein referred to and shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, legal representatives, devisees, legatees, successors or assigns.

EXECUTED this 6<sup>th</sup> day of April, 1999.

Assignor: Foreland Corporation

  
By: N. Thomas Steele  
Its: President

### ACKNOWLEDGMENT

STATE OF COLORADO •

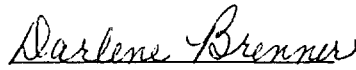
• ss.

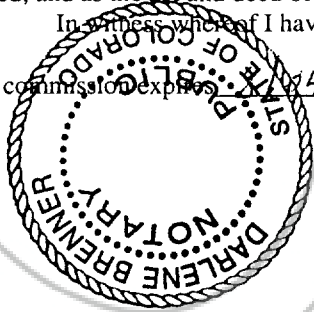
COUNTY OF JEFFERSON •

Before me, Darlene Brenner, a Notary Public in and for the said State, personally appeared N. Thomas Steele who acknowledged before me that he is the President of Foreland Corporation and that he signed the foregoing Assignment as his free and voluntary act and deed for the purposes and consideration therein expressed in the capacity stated, and as the act and deed of said Corporation.

In witness whereof I have hereunto set my hand and seal this 6<sup>th</sup> day of April, A.D. 1999

My commission expires 4/14/2002

  
Notary Public



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EXHIBIT "A"

Attached to and made a part of that certain Assignment  
of Overriding Royalty dated effective January 1, 1999  
between Foreland Corporation, Assignor, and Grant Steele and GeneFran Company, Assignee

Lessor/Lease Date	Description	Recorded - County
Slagowski Ranches Inc. 11/30/97	<u>Township 28 North, Range 52 East, MDM</u> Section 16: W/2, SW/4SE/4 Section 20: NE/4NE/4 Section 21: NW/4, SE/4NE/4, W/2NE/4, N/2SE/4 Section 22: N/2SW/4, SE/4 Section 23: Lots 6,7,8, N/2SW/4, SE/4SW/4, W/2SE/4 Section 24: Lots 7,8, N/2SW/4 Section 8: W/2, S/2SE/4 Section 17: E/2, NW/4, NE/4SW/4	Book 316, Page 435 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 29 North, Range 51 East</u> Section 1: All Frac Section 11: All Section 13: All <u>Township 29 North, Range 52 East</u> Section 5: Lots 2,3, & 4, S/2NW/4, SW/4 Section 7: All Section 17: NW/4, S/2 <u>Township 30 North, Range 52 East</u> Section 31: All Frac Section 33: All Except 60 acres in SW/4	Book 314, Page 017 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 28 North, Range 51 East</u> Section 1: Lots 3,4, S/2NW/2, SW/4 Section 3: All Frac. Section 11: All Section 13: Lots 1&2, W/2NE/4, NW/4 <u>Township 29 North, Range 51 East</u> Section 23: All Section 25: W/2 Section 35: All <u>Township 29 North, Range 52 East</u> Section 19: All	Book 314, Page 026 Eureka County, Nevada
Parker & Parsley 08/01/97	<u>Township 28 North, Range 52 East</u> Section 3: All Section 11: Lots 1,2,3,4, & 5, SW/4NE/4, S/2NW/4 <u>Township 29 North, Range 52 East</u> Section 11: W/2 Section 15: Lots 1,2,3,& 4, W/2E/2 Section 23: W/2 Section 27: Lots 3,4, N/2 Section 35: All	Book 314, Page 008 Eureka County, Nevada  Book 1012, Page 879 Elko County, Nevada
Bravo Oil Company HBP	<u>Township 30 North, Range 52 East</u> Section 5: Lot 1	Book 212, Page 243 Eureka County, Nevada
Bravo Oil Company HBP	<u>Township 29 North, Range 52 East</u> Section 27: W/2SE/4	Book 212, Page 237 Eureka County, Nevada
United States of America NVN - 61509 04/01/97	<u>Township 30 North, Range 52 East MDM</u> Section 24: All Section 26: All Section 34: All	Not Recorded Eureka and Elko County, Nevada
United Sates of America NVN-61508 04/01/97	<u>Township 30 North, Range 52 East</u> Section 22: All Section 28: N/2, N/2SE, NESW Section 32: NENE, W/2NW, SENW, SW/4	Not Recorded Eureka County, Nevada

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Lessor/Lease Date	Description	Recorded - County
Dominek J. Pieretti 01/31/97	<u>Township 29 North, Range 52 East MDM</u> Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4 Section 32: NW/4NW/4	Book 306, Page 242 Eureka County, Nevada
Tosca P. Sullivan 01/31/97	<u>Township 29 North, Range 52 East MDM</u> Section 4: SW/4, E/2NW/4 Section 5: SE/4, SW/4NE/4, Lot 2 Section 8: E/2 Section 9: W/2 Section 16: NW/4, W/2SW/4 Section 17: NE/4 Section 21: NW/4 Section 32: NW/4NW/4	Book 306, Page 236 Eureka County, Nevada
Wallace Bailey et ux 09/27/96	<u>Township 29, North, Range 52 East MDB&amp;M</u> Section 4: W/2NW Section 5: Fractional E/2NE <u>Township 30 North, Range 52 East MDB&amp;M</u> Section 32: All of the SE/4, NENW, NWNE, S/2NE	Book 301, Page 321 Eureka County, Nevada
Parker & Parsley 08/01/96	<u>Township 28 North, Range 51 East, MDM</u> Section 1: Lots 1, 2, 5, 6, 7, SWNE, W/2SE <u>Township 28 North, Range 52 East, MDM</u> Section 5: Lots 1-4, S/2N/2, S/2 Section 7: Lots 1-4, E/2W/2, E/2 <u>Township 29 North, Range 51 East, MDM</u> Section 25: E/2 <u>Township 29 North, Range 52 East, MDM</u> Section 29: All Section 31: Lots 1-4, E/2W/2, E/2	Book 303, Page 242 Eureka County, Nevada
Elsie Merrick 08/28/96	<u>Township 28 North, Range 52 East, MDM</u> Section 9: S/2SW, SESE, SWSE Section 10: SENW, SENE, NESW, SWSN, NWSE Section 14: S/2NW Section 15: N/2NW, SENW, S/2NE	Book 301, Page 325 Eureka County, Nevada
Jerry Merrick, et ux 08/28/96	<u>Township 28 North, Range 52 East, MDM</u> Section 9: S/2SW, SESE, SWSE Section 10: SENW, SENE, NESW, NWSE Section 14: S/2NW Section 15: N/2NW, SENW, S/2NE	Book 301, Page 323 Eureka County, Nevada
William & Loretta Rand 10/23/89	<u>Township 30 North, Range 52 East, MDM</u> Section 18: Lots 1-4, E/2 W/2	Book 206, Page 188 Eureka County, Nevada

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Pioneer Resources Producing L.P. 10/31/1994	<u>Township 36 North, Range 56 East, MDM</u> Section 1: Lots 1-2, S/2NE/4 <u>Township 37 North, Range 56 East, MDM</u> Section 23: SW/4 Section 25: SW/4 Section 27: NE/4 Section 35: NE/4 <u>Township 36 North, Range 57 East, MDM</u> Section 5: SW/4 Section 7: NE/4 Section 9: SW/4 Section 17: NE/4 <u>Township 37 North, Range 57 East, MDM</u> Section 31: Lots 3&4, E/2SW/4	Book 875, Page 67 Elko County, Nevada
Pioneer Resources Producing L.P. 10/31/1994	<u>Township 36 North, Range 57 East, MDM</u> Section 5: Lots 1-4, S/2N/2, SE/4 Section 9: N/2, SE/4 <u>Township 37 North, Range 56 East, MDM</u> Section 23: N/2, SE/4 Section 25: N/2, SE/4 <u>Township 37 North, Range 57 East, MDM</u> Section 29: All Section 31: Lots 1-2, E/2NW/4, E/2 Section 33: All	Book 875, Page 53 Elko County, Nevada
Patricia Moffat Pope 12/20/1994	<u>Township 37 North, Range 56 East</u> Section 27: W/2, SE/4 Section 35: W/2, SE/4	Book 891, Page 914 Elko County, Nevada
Adrienne Moffat Provo 12/20/1994	<u>Township 37 North, Range 56 East</u> Section 27: W/2, SE/4 Section 35: W/2, SE/4	Book 891, Page 937 Elko County, Nevada
William H. Moffat 12/20/1994	<u>Township 37 North, Range 56 East</u> Section 27: W/2, SE/4 Section 35: W/2, SE/4	Book 891, Page 942 Elko County, Nevada
Althea Lynn Campbell 12/29/1994	<u>Township 36 North, Range 56 East</u> Section 3: Lot 3 (NE/4 NW/4)	Book 891, Page 916 Elko County, Nevada
Dobilas J. Steikunas 01/04/1995	<u>Township 36 North, Range 56 East</u> Section 1: SW/4 SE/4 Section 3: SW/4 SE/4	Book 891, Page 918 Elko County, Nevada
Michael W. Mogan and Carol Ann Mogan 12/22/1994	<u>Township 36 North, Range 56 East</u> Section 1: NE/4 SW/4, W/2SW/4SW/4, SE/4SW/4	Book 891, Page 920 Elko County, Nevada
Strathearn Cattle Company 07/15/1994	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All (76%) Section 13: All (76%) Section 23: All (76%) <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S2	Book 891, Page 924 Elko County, Nevada

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<b>Lessor/Lease Date</b>	<b>Description</b>	<b>Recorded – County</b>
William S. McKinley 08/17/1994	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All (76%) Section 13: All (76%) Section 23: All (76%) <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S2	Book 891, Page 927 Elko County, Nevada
Scarlett B. McKinley 08/10/1994	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All (76%) Section 13: All (76%) Section 23: All (76%) <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S2	Book 891, Page 930 Elko County, Nevada
Leo J. Puccinelli, et ux 07/28/1994	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All (76%) Section 13: All (76%) Section 23: All (76%) <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S2	Book 891, Page 922 Elko County Nevada
J.A. Byerly, Jr., et ux 01/12/1995	<u>Township 36 North, Range 56 East</u> Section 11: SW/4SW/4, SE/4SW/4	Book 891, Page 935 Elko County, Nevada
David A. Hall, et ux 12/08/1994	<u>Township 36 North, Range 56 East</u> Section 11: S/2NW/4	Book 891, Page 940 Elko County, Nevada
Darlene I. Unruh 09/12/1995	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW/4, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All Section 13: All Section 23: All <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S/2	Book 936, Page 572 Elko County, Nevada
Kenneth Ronald Unruh 09/12/1995	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S/2NW/4, S/2 Section 3: Lots 1-4, S/2N/2, S/2 Section 11: All Section 13: All Section 23: All <u>Township 36 North, Range 57 East</u> Section 7: Lots 1-4, E/2W/2, SE/4 Section 17: NW/4, S/2	Book 936, Page 570 Elko County, Nevada
James R. Batoosingh, et ux 10/28/1995	<u>Township 36 North, Range 56 East</u> Section 1: NW/4 SW/4	Book 936, Page 561 Elko County, Nevada

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Ronald W. Wallace, et ux 11/03/1995	<u>Township 36 North, Range 56 East</u> Section 1: E/2 SW/4 SW/4	Book 936, Page 563 Elko County, Nevada
Granville B. Smith 12/12/1994	<u>Township 36 North, Range 56 East</u> Section 1: Lots 3,4, S2/NW4	Book 891, Page 933 Elko County, Nevada
Anita Salazar 11/01/1995	<u>Township 36 North, Range 56 East</u> Section 11: S/2NW/4 SE/4	Book 936, Page 566 Elko County, Nevada
Raymond Stephen Turnbull 10/23/1995	<u>Township 36 North, Range 56 East</u> Section 1: S/2NE/4 SE/4 Section 3: Lot 1 (NENE), SE/4NE/4 Section 11: SW/4SE/4	Book 936, Page 568 Elko County, Nevada
Roy D. and Judy Grubbs 12/08/1995	<u>Township 36 North, Range 56 East</u> Section 1: N/2NE/4SE/4	Book 936, Page 555 Elko County, Nevada
Howard F. and Patricia C. Prochaska 10/27/1995	<u>Township 36 North, Range 56 East</u> Section 1: NW/4 SE/4 Section 11: N/2 SE/4 SE/4, SE/4 SE/4 SE/4	Book 936, Page 557 Elko County, Nevada
USA - All N-58774 06/20/1994	<u>Township 36 North, Range 56 East, MDM</u> Section 2: Lots 5-16 inclusive, SE/4 Section 10: N/2, SE/4, E/2 SW/4 Section 12: Lots 1-16 inclusive Section 14: Lots 1-16 inclusive <u>Township 37 North, Range 56 East, MDM</u> Section 24: Lots 1-4 inclusive, E/2 Section 26: Lots 1-16 inclusive Section 34: Lots 1-16 inclusive Section 36: Lots 1-16 inclusive <u>Township 36 North, Range 57 East, MDM</u> Section 4: Lots 1-4 inclusive, S/2N/2, S/2 Section 6: Lots 1-11 inclusive, S/2NE/4, SE/4NW/4, E/2SW/4	Not recorded Elko County, Nevada
USA - All N-58988 12/02/1994	<u>Township 37 North, Range 57 East, MDM</u> Section 16: All Section 20: All Section 28: Lots 1-4, N/2, SE/4 Section 30: Lots 1-4, E/2W/2, E/2 Section 32: Lots 1-12, SW/4	Not recorded Elko County, Nevada

Land-Assign-Exhibit A 4-5-99.doc

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Foreland Corp.*  
99 APR -8 PM 1:52

EUREKA COUNTY NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES \$ 12.00

172128

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