

When recorded, return to:

Newmont Gold Company
1700 Lincoln Street, Suite 2800
Denver, Colorado 80203
Attn: Director, Land

First Amendment to Purchase Option Agreement

This First Amendment to Purchase Option Agreement (this "Amendment") is made and entered into as of May 3, 1999, between Elko Land and Livestock Company, a Nevada corporation ("Grantor") and Newmont Gold Company, a Delaware corporation ("Grantee").

Recitals

Grantor and Grantee entered into the Purchase Option Agreement dated as of May 31, 1995 (the "Option Agreement"), which is recorded in the Official Records of Eureka County, Nevada on June 12, 1995, in Book 283 at Page 414, in the Official Records of Elko County, Nevada on June 13, 1995, in Book 895 at Page 629, and in the Official Records of Lander County, Nevada on June 13, 1995 in Book 417 at Page 768. Pursuant to the Option Agreement, Grantor granted to Grantee an option to purchase certain real property located in Elko, Eureka and Lander Counties, Nevada, more particularly described therein (the "Subject Property"). Grantor and Grantee wish to amend the Option Agreement to delete and exclude from the Subject Property and the Option Agreement a portion of the Subject Property located in Elko and Eureka Counties, Nevada, more particularly described on Exhibit A attached hereto (the "Excluded Property").

Agreements

In consideration of the mutual covenants and agreements stated in this Amendment, Grantor and Grantee agree as follows:

1. Excluded Property. Effective as of the date of this Amendment, the Option Agreement is amended by deleting and excluding the Excluded Property from the Subject Property. From and after the date of this Agreement, the Excluded Property shall not be subject to the Option Agreement.
2. Effect of Amendment. Except as specifically stated in this Amendment, the Option Agreement shall remain in full force and effect. In the event of any conflict between this Amendment and the Option Agreement, this Amendment shall control.

Grantor and Grantee have executed this Amendment as of the date first written above.

Elko Land and Livestock Company

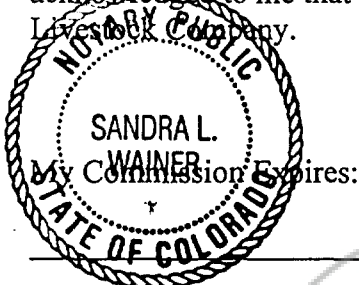
By: *Timothy J. Schmitt*
Name: Timothy J. Schmitt
Title: Secretary

Newmont Gold Company

By: *Joy E. Hansen*
Name: Joy E. Hansen
Title: Vice President

STATE OF COLORADO)
CITY AND COUNTY OF DENVER)

On this 3rd day of May, 1999, personally appeared before me, a Notary Public,
Timothy J. Schmitt a Secretary of Elko Land and Livestock Company, personally
known or proved to me to be the person whose name is subscribed to the above instrument who
acknowledged to me that he executed the above instrument on behalf of Elko Land and
Livestock Company.

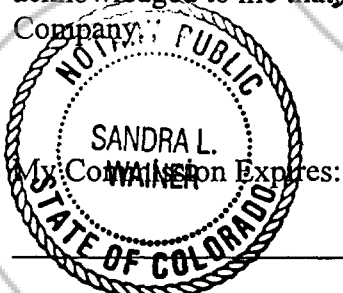


Sandra L. Wainer
Notary Public

My Comm. Expires 12/05/2002

STATE OF COLORADO)
CITY AND COUNTY OF DENVER)

On this 3rd day of May, 1999, personally appeared before me, a Notary Public,
Joy E. Hansen, a Vice President of Newmont Gold Company, personally known
or proved to me to be the person whose name is subscribed to the above instrument who
acknowledged to me that he executed the above instrument on behalf of Newmont Gold
Company.



Sandra L. Wainer
Notary Public

My Comm. Expires 12/05/2002
dn-43445 v3

Exhibit A

Excluded Property:

Parcel 1: All that certain real property more particularly described as follows:

Township 36 North, Range 49 East, Mount Diablo Meridian, Elko County, Nevada

Section 12: SW1/4NE1/4, N1/2SW1/4, SW1/4SW1/4, NW1/4SE1/4

Township 36 North, Range 49 East, Mount Diablo Meridian, Eureka County, Nevada

Section 13: SE1/4SW1/4, SW1/4SE1/4

Section 14: SE1/4SW1/4

Section 23: SE1/4NE1/4, E1/2NW1/4, SW1/4, N1/2SE1/4

Section 24: N1/2NW1/4, SW1/4NW1/4

Township 36 North, Range 49 East, Mount Diablo Meridian, Eureka County, Nevada

Section 22: S1/2SE1/4

Section 27: E1/2

Township 36 North, Range 50 East, Mount Diablo Meridian, Eureka County, Nevada

Section 19: S1/2NW1/4NE1/4; SE1/4NE1/4

Parcel 2: The surface and all surface rights in and to that certain real property more particularly described as follows:

Township 36 North, Range 49 East, Mount Diablo Meridian, Eureka County, Nevada

Section 27: SE1/4SW1/4

Section 35: N1/2SW1/4

BOOK 326 PAGE 566
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Gold Co
99 MAY -6 PM 1:13

EUREKA COUNTY NEVADA
H.N. REBALEATI, RECORDER
FILE NO. 172202
FEES \$9.00

BOOK 326 PAGE 568