

172212

Recording requested by and after
recording please return to:

Echo Bay Exploration Inc.
Attention: Land Department
6400 S. Fiddlers Green Circle, Suite 1000
Englewood, Colorado 80111-4957

RELEASE AND QUITCLAIM DEED

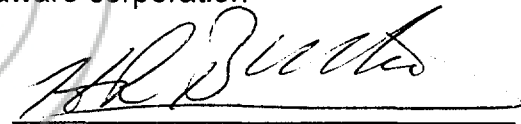
For valuable consideration received, ECHO BAY EXPLORATION INC., a Delaware corporation, with an office at 6400 South Fiddlers Green Circle, Suite 1000, Englewood, Colorado 80111-4957 ("ECHO BAY"), does hereby release and quitclaim to ALTA GOLD CO., whose address is 601 Whitney Ranch Drive, Suite 10, Henderson, Nevada 89014 (the "GRANTEE"), any and all of its interest in and to those certain unpatented lode mining claims located in Eureka County, Nevada, which real property is more particularly described in Exhibit "A," attached hereto and made a part hereof (the "Property"); and,

ECHO BAY hereby lets it be known that it will no longer be obligated or liable for work commitments, considerations or other compensations or obligations resulting from or arising out of that certain MINING SUBLEASE AGREEMENT dated effective December 20, 1997, by and between GRANTEE and ECHO BAY EXPLORATION INC., which was recorded January 30, 1998 in the official records of Eureka County, Nevada in Book 317 at Page 453, and which MINING SUBLEASE AGREEMENT has heretofore been terminated and relinquished in full.

IN WITNESS WHEREOF, this instrument has been dated effective as of the 7th day of May, 1999.

ECHO BAY EXPLORATION INC.
a Delaware corporation

By:

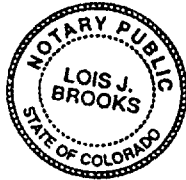


H. RALPH BULLIS
Director, Exploration

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STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

On this 4th day of May, 1999, before me, personally appeared H. Ralph Bullis, who acknowledged himself to be the Director, Exploration of Echo Bay Exploration Inc., a Delaware corporation, and that he, as such Director, Exploration being authorized to do so executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation.



Lois J. Brooks
Notary Public

My commission expires:

March 31, 2000

COPY

BOOK 327 PAGE 146

EXHIBIT A
TO
RELEASE AND QUITCLAIM DEED
OF
MINING SUBLEASE AGREEMENT

EUREKA COUNTY, NEVADA

CLAIM NAME	COUNTY RECORDED			AMENDED			BLM SERIAL NO
	BOOK / PAGE / INSTRUMENT	BOOK / PAGE / INSTRUMENT	BOOK / PAGE / INSTRUMENT	BOOK / PAGE / INSTRUMENT	BOOK / PAGE / INSTRUMENT	BOOK / PAGE / INSTRUMENT	
RAT #01 AMENDED	50	209	59431				113195
RAT #02 AMENDED	50	210	59432				113196
RAT #03 AMENDED	50	211	59433				113197
RAT #04 AMENDED	50	212	59434				113198
RAT #05 AMENDED	50	213	59435				113199
RAT #06 AMENDED	50	214	59436				113200
RAT #07 AMENDED	50	215	59437				113201
RAT #08 AMENDED	50	216	59438				113202
RAT #09 AMENDED	50	217	59439				113203
RAT #10 AMENDED	50	218	59440				113204
RAT #11 AMENDED	50	219	59441				113205
RAT #12 AMENDED	50	220	59442				113206
RAT #13 AMENDED	50	221	59443				113207
RAT #14 AMENDED	50	222	59444				113208
RAT #15 AMENDED	50	223	59445				113209
RAT #16 AMENDED	50	224	59446				113210
RAT #18	208	185	131474				588523
RAT #18A	208	193	131478				588528
RAT #22 AMENDED	50	230	59452				113216
RAT #23 AMENDED	50	231	59453				113217
RAT #24 AMENDED	50	232	59454				113218
RAT #25 AMENDED	50	233	59455				113219
RAT #26 AMENDED	50	234	59456				113220
RAT #27 AMENDED	50	235	59457				113221
RAT #44 AMENDED	65	123	65739	116	318	90127	26579
RAT #45	65	124	65740				26580
RAT #46	65	125	65741				26581
RAT #47	65	126	65742				26582
RAT #48	65	127	65743				26583
SELRAT #062	74	541					104572
SELRAT #063	74	542					104573

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EXHIBIT A
 TO
RELEASE AND QUITCLAIM DEED
 OF
MINING SUBLEASE AGREEMENT

EUREKA COUNTY, NEVADA

CLAIM NAME	COUNTY RECORDED		BLM SERIAL NO
	BOOK / PAGE / INSTRUMENT	AMENDED BOOK / PAGE / INSTRUMENT	
SEL RAT #064	74	543	104574
SEL RAT #065	74	544	104575
SEL RAT #066	74	545	104576
SEL RAT #067	74	546	104577
SEL RAT #068	74	547	104578
SEL RAT #069	74	548	104579
SEL RAT #070	74	549	104580
SEL RAT #071	74	550	104581
SEL RAT #072	74	551	104582
SEL RAT #073	74	552	104583
SEL RAT #074	74	553	104584
SEL RAT #075	74	554	104585
SEL RAT #076	74	555	104586
SEL RAT #077	74	556	104587
SEL RAT #078	74	557	104588
SEL RAT #079	74	558	104589
SEL RAT #080	74	559	104590
SEL RAT #081	74	560	104591
SEL RAT #082	74	561	104592
SEL RAT #083	74	562	104593
SEL RAT #084	74	563	104594
SEL RAT #085	74	564	104595
SEL RAT #086	74	565	104596
SEL RAT #087	74	566	104597
SEL RAT #088	74	567	104598
SEL RAT #089	74	568	104599
SEL RAT #090	74	569	104600
SEL RAT #091	74	570	104601
SEL RAT #092	74	571	104602
SEL RAT #093 AMENDED	74	572	104603
SEL RAT #094	74	573	104604

118 003 91017

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EXHIBIT A
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EUREKA COUNTY, NEVADA

CLAIM NAME	COUNTY RECORDED			BLM SERIAL NO
	BOOK / PAGE / INSTRUMENT	AMENDED BOOK / PAGE / INSTRUMENT		
SELRAT #095	74	574		104605
SELRAT #096	74	575		104606
SELRAT #097	74	576		104607
SELRAT #098	74	577		104608
SELRAT #099	74	578		104609
SELRAT #100	74	579		104610
SELRAT #101	74	580		104611
SELRAT #102 AMENDED	74	581	118 004 91018	104612
SELRAT #103	74	582		104613
SELRAT #104	74	583		104614
SELRAT #105	74	584		104615
SELRAT #106	74	585		104616
SELRAT #107	74	586		104617
SELRAT #108	74	587		104618
SELRAT #109	74	588		104619
SELRAT #110	74	589		104620
SELRAT #111	74	590		104621
SELRAT #112 AMENDED	74	591	118 005 91019	104622
SELRAT #113	74	592		104623
SELRAT #114	74	593		104624
SELRAT #115	74	594		104625
SELRAT #116	74	595		104626
SELRAT #117	74	596		104627
SELRAT #118	74	597		104628
SELRAT #119	74	598		104629
SELRAT #120	74	599		104630
SELRAT #121	74	600		104631
SELRAT #122	74	601		104632
SELRAT #123	74	602		104633
SELRAT #124	74	603		104634
SELRAT #125	74	604		104635

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EXHIBIT A
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EUREKA COUNTY, NEVADA

CLAIM NAME	COUNTY RECORDED			AMENDED BOOK / PAGE / INSTRUMENT			BLM
	BOOK / PAGE / INSTRUMENT						SERIAL NO
SELRAT #126	74	605					104636
SELRAT #127	74	606					104637
SELRAT #128	74	607					104638
SELRAT #129	74	608					104639
SELRAT #130	74	609					104640
SELRAT #131	74	610					104641
SELRAT #132	74	611					104642
SELRAT #133 AMENDED	74	612		118	006	91020	104643
SELRAT #134	74	613					104644
SELRAT #135	74	614					104645
SELRAT #136	74	615					104646
SELRAT #137	74	616					104647
SELRAT #138	74	617					104648
SELRAT #139 A	79	164					141787
SELRAT #139 AMENDED	95	527	80881	118	007	91021	203222
SELRAT #140	79	165					141788
SELRAT #141	79	166					141789
SELRAT #142	79	167					141790
SELRAT #143	79	168					141791
SELRAT #144	79	169					141792
SELRAT #145	79	170					141793
SELRAT #146	79	171					141794
SELRAT #147	79	172					141795
SELRAT #148	79	173					141796
SELRAT #149 AMENDED	79	174		116	292	90101	141797
SELRAT #150 AMENDED	79	175		116	293	90102	141798
SELRAT #151 AMENDED	79	176		116	294	90103	141799
SELRAT #152 AMENDED	79	177		116	295	90104	141800
SELRAT #153 AMENDED	79	178		116	296	90105	141801
SELRAT #154 AMENDED	79	179		116	297	90106	141802
SELRAT #155 AMENDED	79	180		116	298	90107	141803

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EXHIBIT A
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EUREKA COUNTY, NEVADA

CLAIM NAME	COUNTY RECORDED					BLM SERIAL NO
	BOOK / PAGE / INSTRUMENT	AMENDED BOOK / PAGE / INSTRUMENT				
SELRAT #156 AMENDED	79	181	116	299	90108	141804
SELRAT #157 AMENDED	79	182	116	300	90109	141805
SELRAT #158 AMENDED	79	183	116	301	90110	141806
SELRAT #159 AMENDED	79	184	116	302	90111	141807
SELRAT #160 AMENDED	79	185	116	303	90112	141808
SELRAT #161 AMENDED	79	186	116	304	90113	141809
SELRAT #162 AMENDED	79	187	116	305	90114	141810
SELRAT #163 AMENDED	79	188	116	306	90115	141811
SELRAT #164 AMENDED	79	189	116	307	90116	141812
SELRAT #165 AMENDED	79	190	116	308	90117	141813
SELRAT #166 AMENDED	79	191	116	309	90118	141814
SELRAT #167 AMENDED	79	192	116	310	90119	141815
SELRAT #168 AMENDED	79	193	116	311	90120	141816
SELRAT #397	110	138	87377			265000
SELRAT #398	110	139	87378			265001
SELRAT #399	110	140	87379			265002
SELRAT #400	110	141	87380			265003
SELRAT #401	110	142	87381			265004
SELRAT #402	110	143	87382			265005
SELRAT #406	118	002	91015			290598
DAVE #1	294	477	161848			735946
TREVOR #1	294	478	161849			735947

Number of claims: 146

BOOK 327 PAGE 145
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Echo Bay Mgmt Corp
 99 MAY -6 PM 2:38

EUREKA COUNTY NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEES / 3.00

172212

BOOK 327 PAGE 151

172213

RECORDING REQUESTED BY

Laura E. Bainbridge
Attorney at Law

and when recorded mail to
and mail tax statements to:

Lois A. Tibbets
2433 Banyan Dr.
Lodi, CA 95240

GRANT DEED

The undersigned declares that the documentary transfer tax is -0-
This transfer is not the result of a sale R & T 11930. There was
no consideration for this transfer.

FOR A VALUABLE CONSIDERATION, receipt of which is hereby
acknowledged,

LOIS A. TIBBETS

hereby GRANTS to:

LOIS A. TIBBETS, Trustee of LOIS A. TIBBETS REVOCABLE TRUST

the following described real property in the County of Eureka,
State of Nevada:

Lot 5 in Block 27, as shown on the map of CRESCENT VALLEY
RANCH & FARMS, UNIT NO. 1, filed in the office of the County
Recorder of Eureka County, Nevada, on April 6, 1959.

Lot 1 in Block 9, as shown on the map of CRESCENT VALLEY RANCH
& FARMS, UNIT NO. 3, filed in the office of the County
Recorder of Eureka County, Nevada on November 5, 1959.

A.P.N. 2-058-02 & 3-042-04

Dated: 4-19-99


LOIS A. TIBBETS

BOOK 327 PAGE 152

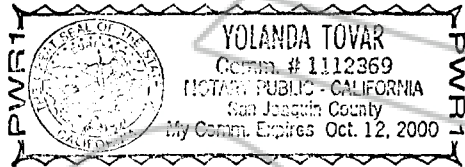
STATE OF CALIFORNIA)
)
COUNTY OF SAN JOAQUIN)
)

On April 19, 1999 before me, Yolanda Tovar, a Notary Public in and for said County and State, personally appeared LOIS A. TIBBETS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person (or the entity upon behalf of which the person acted) executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.

Yolanda Tovar
(Signature)

(Seal)



BOOK 327 PAGE 152
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Laura E. Cambridge
99 MAY -6 PM 2:42

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 8.00

172213

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DECLARATION OF VALUE

Instrument # 172213

Full Value of Property Interest Conveyed	\$	_____
Less Assumed Liens & Encumbrances	-	_____
Taxable Value (NRS 375.010)	\$	_____
Real Property Transfer Tax Due	\$	<u>0</u>

If exempt, state reason. NRS 375.090, Section Exempt #8. Explain:

This is a transfer into a Revocable Trust

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Lois A. Tibbets

Signature of Declarant

Lois A. Tibbets

Name (Please Print)

2433 Banyan Drive

Address

Lodi

CA

95240

City

State

Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City

State

Zip