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PARTICIPATING INTEREST TERMINATION AGREEMENT

This Participating Interest Termination Agreement (the "Agreement") is made and entered into effective as of May 3, 1999, by and among High Desert Mineral Resources, Inc., a Delaware corporation ("High Desert"), successor by merger to SLH Co., and Barrick HD Inc., a Nevada corporation ("Barrick HD"), formerly known as High Desert Mineral Resources of Nevada, Inc.

Recitals

- A. Barrick HD and Newmont Gold Company ("Newmont") are participants in the joint venture now known as the Newmont/Barrick HD Venture (the "Venture") pursuant to the Newmont Gold and High Desert Venture Agreement, dated as of December 23, 1991, a memorandum of which is recorded at Book 230, Page 487 of the Official Records of Eureka County, Nevada, which was amended by a First Amendment, dated as of August 17, 1994, a memorandum of which is recorded at Book 275, Page 210 of the Official Records of Eureka County, Nevada and further amended by a Second Amendment, dated as of May 1, 1998 (as amended, the "Venture Agreement"). The Venture Agreement relates to the patented and unpatented mining claims and other real property identified in Exhibit A to this Agreement (the "Property") and to certain personal property.
- B. High Desert and Barrick HD entered into that certain Participating Interest Purchase and Sale Agreement dated November 30, 1995 (the "Participation Agreement"). Unless otherwise defined herein, capitalized terms shall have the meanings set forth in the Participation Agreement.
- C. Pursuant to the Participation Agreement and documents executed and delivered by High Desert and Barrick HD pursuant thereto, High Desert currently owns the Carried Participating Interest.
- D. Newmont and Barrick HD have filed an election with the IRS (on Form 1065) to exclude the Venture from treatment as a tax partnership effective as of January 1, 1998.
- E. High Desert and Barrick HD now desire to terminate the Participation Agreement, immediately prior to, and conditioned upon: (i) termination of the Venture Agreement, (ii) transfer by Barrick Goldstrike Mines Inc. (as successor by merger to Barrick HD) to Newmont of its undivided interest in the Property, and (iii) execution of a new Carried Interest and Operating Agreement between High Desert and Newmont (the "Subsequent Transactions").
- F. In order to effectuate these transactions and to terminate the Participation Agreement, the parties desire to enter into this Agreement.

300K327 PAGE 178

dn-44877 v2

Agreement

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, High Desert and Barrick HD hereby agree as follows:

- 1. <u>Effectiveness</u>. This Agreement shall become effective immediately prior to, and conditioned upon, the Subsequent Transactions. If the Subsequent Transactions are not consummated on or before May 10, 1999, this Agreement shall be void and of no force or effect.
- 2. Termination. Effective upon the Closing described in Section 3 below, the Participation Agreement shall be terminated (the "Termination Date") and, except to the extent provided in Section 5 of this Agreement, effective therewith the parties and their respective officers, directors, shareholders, successors and assigns shall be unconditionally released and discharged from any and all liabilities, obligations, claims, demands, actions, accounts, sums of money, contracts, agreements, debts, dues, costs and expenses whatsoever, in law or in equity, known or unknown, in any manner related to, arising under, incurred pursuant to or arising out of or in connection with the Property, the Participation Agreement and the parties' ownership of their interests in the Property or otherwise which they ever had or have as of the date of this Agreement or may acquire hereafter against the other party for, upon, or by reason of any matter, cause or thing whatsoever, excepting, however, the respective obligations of the parties under this Agreement.
- 3. <u>Closing</u>. The Closing of the transactions contemplated by this Agreement ("Closing") shall occur immediately prior to the consummation of the Subsequent Transactions. At the Closing, the parties shall (i) deliver evidence to the other party that it has taken all requisite action required by law, its charter or bylaws to authorize the transactions contemplated by this Agreement, and (ii) take such further actions as are necessary to give effect to the transactions contemplated by this Agreement.
- 4. <u>Corporate Capacity and Authority</u>. Each of the parties represents and warrants as follows:
- (a) that it is a corporation duly organized, validly existing and in good standing in its state of incorporation, and that it is qualified to do business and is in good standing in those states (including the States of Nevada and Delaware, in the case of High Desert) where necessary in order to carry out the purposes of this Agreement;
- (b) that it has the power and authority to enter into and perform this Agreement and all transactions contemplated herein and that all corporate and other actions required to authorize it to enter into and perform this Agreement have been properly taken;
- (c) that it will not breach any other agreement or arrangement by entering into or performing this Agreement; and
- (d) that this Agreement has been duly executed and delivered by it and is valid and binding upon it in accordance with its terms.

BOOK 3 2 7 PAGE | 79

dn-44877 v2

- 5. <u>Survival of Certain Terms and Conditions.</u> Notwithstanding any other provision of this Agreement, the rights and obligations of the parties under Sections 5(d) and 7(j) of the Participation Agreement shall survive termination of the Participation Agreement, but only to the extent that such rights and obligations arise from events that occur prior to the Termination Date.
- 6. Governing Law. This Agreement is governed by the laws of the State of Nevada, without reference to its conflicts of laws principles.
 - 7. Counterparts. This Agreement may be executed in counterparts.

The parties hereto have executed and delivered this Agreement effective as of the date first written above.

HIGH DESERT MINERAL RESOURCES, INC., a Delaware corporation

By: Found talaras

By: Le Hala Vais

BARRICK HD INC., a Nevada corporation

By:

Its:

BOOK 3 2 7 PAGE | 80

dn-44877 v2

STATE OF			
COUNTY OF			
On this // day of // A Public, P. Lee Halavais, a Ex or proved to me to be the person acknowledged to me that he executed	whose name is sul	oscribed to the above instru	ment who
JODI MOSS Notary Public State of Nevada Elko County, Nevada Elko County, Nevada My appointment expires November 16, 2002.	Notary Publ	Idi Mas	
STATE OF) 		
COUNTY OF			_ \
On this // day of // Nac Public, Rorald Halavais, ak/P or proved to me to be the person acknowledged to me that he executed JODI MOSS Notary Public State of Nevada Elko County, Nevada Elko County, Nevada My Company Appointment express November 16, 2002.	whose name is sul	oscribed to the above instru nt on behalf of <u>High Desect</u>	ment who
STATE OF COLORADO) COUNTY OF DENVER			
On this 3rd day of Man Public, Circo Famourier, a Victor proved to me to be the person acknowledged by marion, he executed	ce President of	sonally appeared before me, <u>Rarrick HD Jar</u> , personal posseribed to the above instruction behalf of Rarrick HD	ılly known
SANDRA L. My Commiss WAINS Price	Notary Publ	dia O. Warrer	71X.
My Comm. Expires 12/05/2002 dn-44877 v2	4	BOOK 3 2 7 PAGE 8	3

Exhibit A

to

Participating Interest Termination Agreement dated May 3, 1999

Property

1. <u>Patented Claims</u>. Those certain patented lode mining claims, situate in Township 35 North, Range 50 East of the M.D.B.& M., Eureka County, Nevada, further described as follows:

Claim	United States Patent No.	United States Survey No.
Big Six No. 3	783757	4332
Holt	881735	4422
July	935874	4528
Great Divide	945439	4393
Bald Eagle	946758	4527

Eureka County Assessor Information: Parcel No. 410-000-71; Roll No. 03178; District 4.0.

2. Unpatented Claims.

(a) The following described unpatented lode and unpatented placer claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B.& M., Eureka County, Nevada:

/ /	Local	ion Certificate	BLM Serial
Claim	Rec	cording Data	Number(s)
	Book	Page	
Badger	G	422	N-MC-11243
Badger (Amended and Additiona	l H	259	N-MC-11243
Location)		/ /	
Badger No. 1	G	423	N-MC-11244
Badger No. 1 (Amended and	Н	260	N-MC-11244
Additional Location)	-		
Unity No. 1	H	247	N-MC-11240
Unity No. 2	H	247	N-MC-11241
	The contract of the contract o		

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800K327 PAGE | 82

•		tion Certificate	BLM Serial
Claim	Red	cording Data	Number(s)
	Book	Page	
Junction	Н	330	N-MC-11445
Compromise No. 4	C	260	N-MC-11245
Compromise No. 4 (Amended and Additional Location	Н	261	N-MC-11245
Compromise No. 5	С	218	N-MC-11442
Compromise No. 5 (Amended and Additional Location)	Н	262	N-MC-11442
Compromise No. 6	С	219	N-MC-11443
Compromise No. 6 (Amended	H	262	N-MC-11443
and Additional Location)	11	202	14 1410 11415
Compromise No. 7	С	220	N-MC-11444
Compromise No. 7 (Amended	H	263	N-MC-11444
and Additional Location)	**	203	11/10-11-1-
Lamira	D	393	N-MC-11242
Lamira (Amended and	H	259	N-MC-11242
Additional Location)	**	20)	11 1/10-112-12
Hill Top	c /	232	\
Hill Top (Amended)	10	104	N-MC-11231
Hill Top No. 1	Č	233	11 1/10 11251
Hill Top No. 1 (Amended)	10	106	N-MC-11232
Hill Top No. 2	C	234	1110 11252
Hill Top No. 2 (Amended)	10	108	N-MC-11233
Hill Top Fraction	C	428	11 1/10 11235
Hill Top Fraction (Amended)	10	110	N-MC-11234
Hill Top Fraction No. 1	C	429	11110 1120
Hill Top Fraction No. 1	10	112	N-MC-11235
(Amended)		\	11.11.0
Hill Top Fraction No. 2	9	484	N-MC-11228
Hill Top Fraction No. 3	9	486 ·	N-MC-11229
Hill Top Fraction No. 4	9	488	N-MC-11230
Joe	73	367	N-MC-92823
Don	73	368	N-MC-92824
Big Jim	0	45	N-MC-11196
Big Jim No. 1	0	46	N-MC-11197
Big Jim No. 2	0	47	N-MC-11198
Big Jim No. 3	0	48	N-MC-11199
Big Jim No. 4	0	49	N-MC-11200
Big Jim No. 5	O	50	N-MC-11201
Big Jim No. 6	0	51	N-MC-11202
Big Jim No. 7	0	52	N-MC-11203
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Big Jim No. 8 Big Jim No. 9 Big Jim No. 10 Big Jim No. 10 Big Jim No. 11 Big Jim No. 11 Big Jim No. 12 Big Jim No. 12 Big Jim No. 13 Big Jim No. 13 Big Jim No. 14 Big Jim No. 15 Big Jim No. 15 Big Jim No. 15 Big Jim No. 16 Big Jim No. 16 Big Jim No. 17 Big Jim No. 18 Big Jim No. 18 Big Jim No. 19 Big Jim No. 19 Big Jim No. 19 Big Jim No. 19 Big Jim No. 20 Big Jim No. 21 Big Jim No. 21 Big Jim No. 23 Big Jim No. 23 Big Jim No. 24 Big Jim No. 24 Big Jim No. 25 Big Jim No. 26 Big Jim No. 27 Big Jim No. 27 Big Jim No. 28 Big Jim No. 29 Big Jim Will No. 30 Big Jim	<u>Claim</u>		Certificate	BLM Serial Number(s)
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Big Jim No. 24 O 69 N-MC-11220 Big Jim No. 25 O 70 N-MC-11221 Big Jim No. 26 O 71 N-MC-11222 Big Jim No. 27 O 72 N-MC-11223 Big Jim No. 28 O 73 N-MC-11224 Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11174 Cracker Jack No. 2 O 25 N-MC-11175 Cracker Jack No. 3 O 26 N-MC-11176 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11178 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 13 O 36 N-MC-11187 Yell		0	68	N-MC-11219
Big Jim No. 25 O 70 N-MC-11221 Big Jim No. 26 O 71 N-MC-11222 Big Jim No. 27 O 72 N-MC-11223 Big Jim No. 28 O 73 N-MC-11224 Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11178 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 35 N-MC-11185 Yellow Rose No. 11 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11189 Y	•	0	69	N-MC-11220
Big Jim No. 26 O 71 N-MC-11222 Big Jim No. 27 O 72 N-MC-11223 Big Jim No. 28 O 73 N-MC-11224 Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11178 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 14 O 37 N-MC-11189 Yellow Rose No. 15 O 38 N-MC-11190 <td>-</td> <td>0</td> <td>70</td> <td>N-MC-11221</td>	-	0	70	N-MC-11221
Big Jim No. 27 O 72 N-MC-11223 Big Jim No. 28 O 73 N-MC-11224 Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 12 O 35 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	•	and the same of th	71	N-MC-11222
Big Jim No. 28 O 73 N-MC-11224 Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 12 O 35 N-MC-11185 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	•	0	72	N-MC-11223
Big Jim No. 29 O 74 N-MC-11225 Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	•	0	73	N-MC-11224
Big Jim #30 71 111 N-MC-72757 Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	_	0		N-MC-11225
Big Jim #31 71 112 N-MC-72758 Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	<u> </u>	71	76. 76. 27	N-MC-72757
Cracker Jack O 23 N-MC-11174 Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 16 O 39 N-MC-11190	and the second s	71	112	N-MC-72758
Cracker Jack No. 1 O 24 N-MC-11175 Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	<u> </u>	0	7%	N-MC-11174
Cracker Jack No. 2 O 25 N-MC-11176 Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190		0	24	N-MC-11175
Cracker Jack No. 3 O 26 N-MC-11177 Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	/ /	0	25	N-MC-11176
Cracker Jack No. 4 O 27 N-MC-11178 Cracker Jack No. 5 O 28 N-MC-11179 Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	Cracker Jack No. 3	0		N-MC-11177
Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	Cracker Jack No. 4	0	. 16	N-MC-11178
Yellow Rose No. 8 O 31 N-MC-11182 Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	1 1	O	28	N-MC-11179
Yellow Rose No. 9 O 32 N-MC-11183 Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	The state of the s	O	31	N-MC-11182
Yellow Rose No. 10 O 33 N-MC-11184 Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190		O	32	N-MC-11183
Yellow Rose No. 11 O 34 N-MC-11185 Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190			33	N-MC-11184
Yellow Rose No. 12 O 35 N-MC-11186 Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190		0	34	N-MC-11185
Yellow Rose No. 13 O 36 N-MC-11187 Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	Yellow Rose No. 12	- APP	35	N-MC-11186
Yellow Rose No. 14 O 37 N-MC-11188 Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	The state of the s	O	36	N-MC-11187
Yellow Rose No. 15 O 38 N-MC-11189 Yellow Rose No. 16 O 39 N-MC-11190	The state of the s			N-MC-11188
Yellow Rose No. 16 O 39 N-MC-11190				N-MC-11189
	[N			
Tellow Rose No. 17	Yellow Rose No. 17	0	40	N-MC-11191

•		tion Certificate	BLM Serial
Claim	Re	cording Data	Number(s)
	Book	Page	
Yellow Rose No. 18	O	41	N-MC-11192
Yellow Rose No. 19	0	42	N-MC-11193
Yellow Rose No. 20	O	43	N-MC-11194
Yellow Rose No. 21	O	44	N-MC-11195
Polar #1	54	385	N-MC-11154
Polar #2	54	386	N-MC-11155
Polar #3	54	387	N-MC-11156
Polar #4	54	388	N-MC-11157
Polar #5	54	389	N-MC-11158
Polar #6	54	390	N-MC-11159
Polar #7	54	391	N-MC-11160
Polar #8	54	392	N-MC-11161
Polar #9	54	393	N-MC-11162
Polar #10	54	394	N-MC-11163
Polar #11	54	395	N-MC-11164
Polar #12	54	396	N-MC-11165
Polar #13	54	397	N-MC-11166
Polar #14	54	398	N-MC-11167
Polar #15	54	399	N-MC-11168
Polar #16	54	400	N-MC-11169
Polar #17	54	401	N-MC-11170
Polar #18	54	402	N-MC-11171
Polar #19	54	403	N-MC-11172
Polar #20	54	404	N-MC-11173
RJV	62	318	N-MC-13741
Paragon No. 1	M	216	N-MC-11237
Paragon No. 2	M	217	N-MC-11238
Paragon No. 3	M	217	N-MC-11239
Paragon Fraction	M	215	N-MC-11236
BM #1	132	241	N-MC-333061
BM #2	132	242	N-MC-333062
BM #3	132	243	N-MC-333063
BM #4	132	244	N-MC-333064
BM #5	132	245	N-MC-333065
BM #6	147	79	N-MC-372458
BM #7	147	80	N-MC-372459
BM #8	147	81	N-MC-372460
BM 9	200	175	N-MC-565082
BM 10	200	176	N-MC-565083
BM 11	200	177	N-MC-565084
\ / /			
\ / /			

<u>Claim</u>		ation Certificate ecording Data	BLM Serial Number(s)
	Book	Page	
BM 12	200	178	N-MC-565085
BM 13	200	179	N-MC-565086
BM 14	200	180	N-MC-565087
BM 15	200	181	N-MC-565088
BM 16	200	182	N-MC-565089
BM 17	200	183	N-MC-565090
BM 18	200	184	N-MC-565091
BM 19	200	185	N-MC-565092
BM 20	205	456	N-MC-574082
Discovery #1	205	458	N-MC-574084
Discovery #1 (Amended)	208	491	N-MC-574084
Discovery #2	208	490	N-MC-588702
Ludwig Exploration #1	103	49	N-MC-244744
(also known as LE-1 Placer Claim,			
and as LUDWIG EXP. #1)			
Ludwig Exploration #2	103	50	N-MC-244745
(also known as LE-2 Placer Claim,	103		
and as LUDWIG EXP. #2)			\ \
Ludwig Exploration #3	103	51	N-MC-244746
(also known as LE-3 Placer Claim,	100		
and as LUDWIG EXP. #3)	1	. \	/ /
Ludwig Exploration #4	103	52	N-MC-244747
(also known as LE-4 Placer Claim,	7.55	\\	
and as LUDWIG EXP. #4)	The state of the s		
LDX #1	124	386	N-MC-312914
GDX 105	184	340	N-MC-520254
GDX 105 GDX 106	184	341	N-MC-520255
GDX 100 GDX 107	184	342	N-MC-520256
GDX 107 GDX 108	184	343	N-MC-520257
GDX 100 GDX 109	184	344	N-MC-520258
GDX 109 GDE 110	184	540	N-MC-529076
GDE 111	184	541	N-MC-529077
GDE 111 GDE 112	184	542	N-MC-529078
GDE 112 GDE 113	184	543	N-MC-529079
	184	544	N-MC-529080
GDE 114	229	532	N-MC-638603
HD1	229	533	N-MC-638604
HD2			
HD3	229	534	N-MC-638605
HD4	229	535	N-MC-638606
HD5	229	536	N-MC-638607
\ / /			

A-5

S00K327 PAGE | 86

dn-44965

Claim			ion Certificate cording Data	BLM Serial Number(s)
		Book	Page	
		229	537	N-MC-638608
HD6		229	538	N-MC-638609
HD7		229	539	N-MC-638610
HD8		229	540	N-MC-638611
HD9		229	541	N-MC-638612
HD10		229	542	N-MC-638613
HD11		229	543	N-MC-638614
HD12		229	544	N-MC-638615
HD13		229	545	N-MC-638616
HD14		229	546	N-MC-638617
HD15		229	547	N-MC-638618
HD16		229	548	N-MC-638619
HD17		229	549	N-MC-638620
HD18		229	550	N-MC-638621
HD19			551	N-MC-638622
HD20		229	552	N-MC-638623
HD21		229	553	N-MC-638624
HD22		229	554	N-MC-638625
HD26		229	47	N-MC-532013
Pal		192	34	N-MC-677567
Vent 1		247	35	N-MC-677568
Vent 2		247	36	N-MC-677569
Vent 3		247	76.	N-MC-677570
Vent 4		247	37	N-MC-679410
Vent 5		249	181 182	N-MC-679411
Vent 6		249	76.	N-MC-679412
Vent 7	/ /	249	183	N-MC-679413
Vent 8	/ /	249	184 185	N-MC-679414
Vent 9		249	186	N-MC-679415
Vent 10		249	94	N-MC-699502
Vent 11	\ \	269	514	N-MC-705711
Vent 12	\ \	277	515	N-MC-705712
Vent 13		277	516	N-MC-705713
Vent 14		277	517	N-MC-705714
Vent 15		277	518	N-MC-705715
Vent 16		277	4	N-MC-705716
Vent 17		277	519	N-MC-705717
Vent 18	iiPi.	277	520	N-MC-720365
Vent 19		286	468	N-MC-741388
Vent 20		297	368	N-MC-741389
Vent 21	/ /	297	369	14-141-03
1	/ /			

BOOK 327 PAGE | 87

Location Certificate <u>Recording Data</u>		BLM Serial Number(s)
Book	Page	
313	449	N-MC-778921
247	33	N-MC-677566
143	142	N-MC-364173
143	143	N-MC-364174
143	144	N-MC-364175
72	497	N-MC-87172
54	532	N-MC-87174
	Recording Book 313 247 143 143 143 72	Recording Data Book Page 313 449 247 33 143 142 143 143 143 144 72 497

Insofar and only insofar as the above described claims are within the boundaries of the Area 1. Area of Interest described in the Venture Agreement.

(b) The following described unpatented lode claims, situate in Township 33 North, Range 50 East of the M.D.B.&M., and Township 35 North, Range 51 East of the M.D.B.&M., Eureka County, Nevada:

Claim			tion Certificate cording Data	BLM Serial Number(s)	
		Book		1.	
		DOOK	Page	1 1	
GDX 201		191	166	N-MC-529717	
GDX 202		191	167	N-MC-529718	
GDX 203		191	168	N-MC-529719	
GDX 204		191	169	N-MC-529720	
GDX 205		191	170	N-MC-529721	
GDX 206		191	171	N-MC-529722	
GDX 207		191	172	N-MC-529723	
GDX 208	/ /	191	173	N-MC-529724	
GDX 209		191	174	N-MC-529725	
GDX 210		191	175	N-MC-529726	
GDX 211	\ \ \	191	176	N-MC-529727	•.
GDX 212	\ \	191	177	N-MC-529728	
GDX 213		191	178	N-MC-529729	
GDX 214		191	179	N-MC-529730	
GDX 215		191	180	N-MC-529731	
GDX 216		191	181	N-MC-529732	
GDX 217		191	182	N-MC-529733	
GDX 218		191	183	N-MC-529734	
GDX 261		191	226	N-MC-529777	
GDX 262		191	227	N-MC-529778	
GDX 263	/ /	191	228	N-MC-529779	
1	/ /				
dn-44965	/ /		A-7	800K327 PAGE	188
un 47703			ZX-/	SORK OF LINE	

Claim			cording Data	Number(s)
		Book	Page	
GDX 264		191	229	N-MC-529780
GDX 265		191	230	N-MC-529781
GDX 266		191	231	N-MC-529782
GDX 267		191	232	N-MC-529783
GDX 268		191	233	N-MC-529784
GDX 269		191	234	N-MC-529785
GDX 270		191	235	N-MC-529786
GDX 271		191	236	N-MC-529787
GDX 272		191	237	N-MC-529788
GDX 273		191	238	N-MC-529789
GDX 274		191	239	N-MC-529790
GDX 275		191	240	N-MC-529791
GDX 276		191	241	N-MC-529792
GDX 277		191	242	N-MC-529793
GDX 278		191	243	N-MC-529794
GDX 279		191	244	N-MC-529795
GDX 280	•	191	245	N-MC-529796
GDX 281		191	246	N-MC-529797
GDX 282		191	247	N-MC-529798
GDX 283		191	248	N-MC-529799
GDX 284		191	249	N-MC-529800
GDX 285		191	250	N-MC-529801
GDX 286		191	251	N-MC-529802
GDX 287		191	252	N-MC-529803
GDX 288		191	253	N-MC-529804
GDX 289		191	254	N-MC-529805
GDX 251		191	216	N-MC-529767
GDX 252		191	217	N-MC-529768
GDX 253		191	218	N-MC-529769
GDX 254	\ \ \	191	219	N-MC-529770
GDX 255	\ \	191	220	N-MC-529771
GDX 256		191	221	N-MC-529772
GDX 257		191	222	N-MC-529773
GDX 258		191	223	N-MC-529774
GDX 259		191	224	N-MC-529775
GDX 260		191	225	N-MC-529776
GDX 200 GDX 219		191	184	N-MC-529735
GDX 219 GDX 220	^	191	185	N-MC-529736
GDX 220 GDX 221		191	186	N-MC-529737
GDX 221 GDX 222	1)	191	187	N-MC-529737
UDA 222	/ /	171	107	14.1410=327130
	/ / .			

A-8

dn-44965

Location Certificate

BLM Serial

BOOK 327 PAGE | 89

Claim		Location Certificate Recording Data		e BLM Serial Number(s)
	<u> </u>	<u>Book</u>	Page	
GDX 223	1	.91	188	N-MC-529739
GDX 224	1	91	189	N-MC-529740
GDX 225	1	91	190	N-MC-529741
GDX 226	1	.91	191	N-MC-529742
GDX 227	1	.91	192	N-MC-529743
GDX 228	1	91	193	N-MC-529744
GDX 229	1	.91	194	N-MC-529745
GDX 230	1	.91	195	N-MC-529746
GDX 231	1	.91	196	N-MC-529747
GDX 232	1	.91	197	N-MC-529748
GDX 233	1	91	198	N-MC-529749
GDX 234	. 1	.91	199	N-MC-529750
GDX 235	1	.91	200	N-MC-529751
GDX 236	1	.91	201	N-MC-529752
GDX 237	, 1	.91	202	N-MC-529753
GDX 238	1	.91	203	N-MC-529754
GDX 239	1	.91	204	N-MC-529755
GDX 240	1	.91	205	N-MC-529756
GDX 241	1	.91	206	N-MC-529757
GDX 242	1	.91	207	N-MC-529758
GDX 243	1	.91	208	N-MC-529759
GDX 244	1	.91	209	N-MC-529760
GDX 245		91	210	N-MC-529761
GDX 246	i	91	211	N-MC-529762

(c) The following described unpatented lode and placer claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B.& M., Eureka County, Nevada:

Claim	Location C Recordin	BLM Serial Number(s)	
	Book	Page	<u>Number(s)</u>
Jeep 19	244	/19	674240
Jeep 20	244	20	674241
Jeep 21	244	21	674242
Jeep 22	244	22	674243
Jeep 23	244	23	674244
Jeep 28	244	28	674249
Jeep 29	244	29	674250

	Location (BLM Serial	
Claim	Recordi		
			Number(s)
	Book	Page	
Jeep 30	244	30	674251
Jeep 31	244	31	674252
Jeep 32	244	32	674253
Ford 6	244	33	674254
Ford 7	244	34	674255
Ford 8	244	35	674256
Ford 9	244	36	674257
Ford 10	244	37	674258
Ford 38	244	65	674286
Ford 39	244	66	674287
Ford 40	244	67	674288
Ford 41	244	68	674289
Trap 1	247	38	677571
Jim No. 2	6	322	86759
Sheep Creek Placer No. 1	J	466	86750
a/k/a/ Sheep Creek No. 1			
(Sheep Creek Placer	42	596	\
No. 1 Amended)	P /	67	\ \
Sheep Creek No. 2	< J <	466	86751
(Sheep Creek No. 2	42	597	/ /
Amended)		\ /	/
Mole 1	247	22	677555
Mole 3	247	24	677557
Mole 4	247	25	677558
Mole 5	247	26	677559
Mole 6	247	27	677560
Mole 7	247	28	677561
Mole 8	247	29	677562
Mole 9	247	30	677563
Mole 10	247	31	677564
Mole 11	247	32	677565
Mole 13	269	93	699501
Pond 7	247	/11	677544
Pond 10	247	14	677547
Pond 12	247	16	677549
Pond 13	247	17	677550
Pond 15	247	19	677552
Pond 17	247	21	677554
Alan No. 27	N	261	86762
Alan No. 28	N	262	86763
/ /			

dn-44965

A-10

B00K327 PAGE | 9 |

•	Location (
Claim	Recordi	BLM Serial	
			Number(s)
	Book	Page	
Alan No. 29	N	263	86764
Alan No. 30	N	264	86765
Alan No. 31	N	265	86766
Alan No. 32	N	266	86767
Alan No. 33	N	267	86768
Alan No. 34	N	268	86769
(Alan No. 34 Amended)	P	51	. \
Beast 12	222	95	622116
Roger 36	223	78	626003
RK 1	277	503	705700
RK 3	277	505	705702
RK 4	277	506	705703
RK 5	277	507	705704
RK 6	277	508	705705
RK 7	277	509	705706
RK 8	277	510	705707
RK 9	277	511	705708
RK 10	277	512	705709
RK 11	277	513	705710
Chevas No. 2	72	498	87173
Chevas No. 4	54	533	87175
Chevas No. 5	54	534	87176

Insofar and only insofar as the above described claims are within the boundaries of the Area 1 Area of Interest described in the Venture Agreement.

3. The Lease. That certain Mining Lease, dated September 10, 1990, from Drury J. Thiercof and Frances Mae Thiercof, as lessors, to High Desert Mineral Resources, Inc., a British Columbia, Canada corporation, and relating to the following unpatented claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B. & M., Eureka County, Nevada:

		Location	Certificate	BLM Serial
<u>Claim</u>		Record	ling Data	Number(s)
		Book	Page	
Back Pay		29	187	N-MC-27472
(also known as	"Back Pay Lode			
Claim")				

Back Pay No. 1 (also known as "Back Pay Lode Claim No. 1") Dixie Lea (also known as "Dixie Lea Lode	29	188	N-MC-27473	
	29	200	N-MC-27470	
Claim") Dixie Lea No. 1 (also known as "Dixie Lea Lode	29	201	N-MC-27471	
Claim No. 1")				
			BOOK 327 PAGE 178 OFFICIAL RECORDS RECORDED AT THE REQUEST OF NEWMONT SOLD CO. 99 MAY 11 PM 3: 55	
			EUREKA COUNTY NEVADA M.N. REBALEATI. RECORDER FILE NO. FEE\$ 22.50 172223	
dn-44965		A-12	BOOK 3 2 7 PAGE 93	