# 172231

# VENTURE TERMINATION AND LIQUIDATION AGREEMENT

#### **FOR**

#### NEWMONT/BARRICK HD VENTURE

This Venture Termination and Liquidation Agreement for Newmont/Barrick HD Venture (the "Agreement") is made and entered into effective as of May 3, 1999, by and among Newmont Gold Company, a Delaware corporation ("Newmont" or "Manager") and Barrick HD Inc., a Nevada corporation ("Barrick HD"), formerly known as High Desert Mineral Resources of Nevada, Inc. Newmont and Barrick HD are also sometimes collectively referred to herein as Participants or individually as a Participant.

#### Recitals

- A. Barrick HD and Newmont are Participants in the Newmont/Barrick HD Venture (the "Venture") pursuant to the Newmont Gold and High Desert Venture Agreement, dated as of December 23, 1991, a memorandum of which is recorded at Book 230, Page 487 of the Official Records of Eureka County, Nevada, which was amended by a First Amendment, dated as of August 17, 1994, a memorandum of which is recorded at Book 275, Page 210 of the Official Records of Eureka County, Nevada and further amended by a Second Amendment, dated as of May 1, 1998 (as amended, the "Venture Agreement"). The Venture Agreement relates to the patented and unpatented mining claims and other real property identified in Exhibit A to this Agreement (the "Property") and to certain personal property.
- B. The Participants now desire to terminate the Venture, wind up its activities, and distribute any remaining cash and all other Assets in undivided interests as tenants-in-common in accordance with their interests in the Venture.
- C. In order to effectuate this termination, the Participants desire to enter into a final agreement with respect to the termination of the Venture, the distribution of its assets, and such other matters as provided herein.

# Agreement

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Participants hereby agree as follows, which Agreement shall also constitute an amendment of the Venture Agreement to the extent the Venture Agreement is inconsistent herewith:

1. <u>Termination; Continuing Obligations</u>. The Venture Agreement and the Venture created thereunder shall be terminated effective as of the date first above written (the "Termination Date"), by this written Agreement as provided for in Section 12.1 of the Venture Agreement. Pursuant to Section 12.3 of the Venture Agreement, the Participants shall remain liable for continuing obligations under the Venture Agreement until final settlement of all

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accounts and for any liability, whether it accrues before or after the Termination Date, if it arises out of Operations during the term of the Venture Agreement.

- 2. <u>Distribution of Assets.</u> Newmont, in its capacity as Manager, represents and warrants that as of the Termination Date, to the best of its knowledge after due inquiry, the Venture has no outstanding accounts payable or other liabilities or obligations. The parties agree that, as of the Termination Date, the Venture does not owe any debts, obligations or have any liability to any individual Participant. Therefore, notwithstanding any provision of Section 12.4 of the Venture Agreement to the contrary, the Assets of the Venture shall be distributed as of the Termination Date as follows:
- a. Without representation or warranty: a 60 percent undivided interest in the Property held by Newmont is hereby acknowledged; a 38 percent undivided interest in the Property held by Barrick HD is hereby acknowledged; and a 2 percent undivided interest in the Property held by High Desert Mineral Resources, Inc., a Delaware corporation ("High Desert") is hereby acknowledged; with all of such interests held as tenants-in-common.
- b. Sixty percent of the personal property of the Venture (except for cash) shall be distributed to Newmont; and 40 percent of the personal property of the Venture (except for cash) shall be distributed to Barrick HD.
- c. Seventy percent of the cash of the Venture as of the Termination Date shall be distributed to Newmont; and 30 percent of such cash shall be distributed to Barrick HD.

#### 3. Survival of Terms and Conditions.

- a. Notwithstanding the terms of Section 18.8 of the Venture Agreement, the following Sections of the Venture Agreement shall survive the termination of the Venture Agreement: 1.4 (as amended in the First Amendment); 2.7; 12.3; 12.7; 16.2; and the last sentence of Section 2 of the First Amendment; and (except as provided below) the remainder of the Venture Agreement, including the following Sections of the Venture Agreement, shall not survive the termination of the Venture Agreement: 13.7 (as it appears in Section 3(g) of the First Amendment), 2.1, 2.2, 2.3, 2.9, 2.10, 4.5, 6.4, 6.5, 6.6, 10.3, 12.2, 12.4, 12.5, 12.6 and 14.2. As between Newmont and Barrick HD and its Affiliates, the survival of Sections 2.7, 12.3 and 12.7 is subject to the assumption provisions contained in Section 2.5 of that certain Asset Exchange Agreement dated of even date herewith between Newmont and BGMI. In addition, Article 17 (as amended in the Second Amendment) shall survive, but only Barrick HD shall be bound thereby.
- b. Notwithstanding Section 13.6(d) of the Venture Agreement, Sections 13.6(a) (c) (in their entirety, as they appear in Section 3(e) of the First Amendment) shall survive the termination of the Venture Agreement; provided, however, that following the intended merger of Barrick HD into Barrick Goldstrike Mines Inc. ("BGMI"), Sections 13.6(a) (c) shall not survive such termination as between BGMI, on the one hand, and Newmont and High Desert, on the other hand, with respect to (i) any claim to extralateral rights appurtenant to

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any unpatented lode claim owned or controlled as of the effective date of this Agreement by that certain joint venture created pursuant to the High Desert and Barrick Gold Venture Agreement effective as of May 1, 1994, as amended by Letter Agreement dated October 25, 1996, among Newmont, BGMI and Gold Ventures Inc. (the "Simon Creek Venture"), or (ii) any Non-Venture Extra-lateral Rights (as defined in Section 13.6(b) of the Venture Agreement) that extend inside any unpatented lode claim owned or controlled as of the effective date of this Agreement by the Simon Creek Venture, except in both cases to the extent that, prior to the effective date of any merger between BGMI and Barrick HD, BGMI was bound (as an Affiliate of Barrick HD), if at all, by Sections 13.6(a) - (c) of the Venture Agreement.

- 4. Release. Except as provided in Sections 1 and 3, each of the Participants and High Desert (the "Undersigned") hereby unconditionally release and discharge each other and the Venture and their respective officers, directors, shareholders, successors and assigns from any and all liabilities, obligations, claims, demands, actions, accounts, sums of money, contracts, agreements, debts, dues, costs and expenses whatsoever, in law or in equity, known or unknown, in any manner related to, arising under, incurred pursuant to or arising out of or in connection with the Property, the Venture Agreement, the Venture, or the business and operation of the Venture, which they ever had or have as of the date of this Agreement or may acquire hereafter against the Venture or any of the Undersigned for, upon, or by reason of any matter, cause or thing whatsoever. The Undersigned hereby confirm the validity of, and ratify, (i) the allocations between Venture expenses and non-Venture expenses made in all Programs and Budgets adopted pursuant to the Venture Agreement, and (ii) each of the cash calls made by the Manager during the term of the Venture Agreement.
- 5. No Partnership or Venture. Each of the Undersigned covenants and agrees to (a) not represent or hold itself out as a participant or partner of the Venture from and after the Termination Date, and (b) at the request of any other Undersigned from time to time, execute and deliver any and all agreements, instruments, certificates, documents or other items and to take all actions the requesting Undersigned reasonably deems necessary or appropriate to remove such Undersigned's name as a participant of the Venture from all records, filings, affidavits, certificates, permits, licenses, approvals, tradenames or other documents with governmental agencies.
- 6. Entitlement to Venture Assets. Each of the Undersigned agrees to accept the allocation of its proportionate interest in the cash, funds and Assets as set forth in Section 2 hereof as its sole entitlement to Venture Assets.
- 7. <u>March 1991 Agreement</u>. The March 1991 Agreement (as defined in the Venture Agreement) shall be and hereby is terminated, and shall be of no further force or effect.
- 8. <u>Barrick HD-High Desert Agreement</u>. Nothing in this Agreement shall alter, diminish, reduce, discharge or release any obligation owed by Barrick HD or High Desert to the other under the terms of the Participating Interest Termination Agreement, effective as of the Termination Date, by and between Barrick HD and High Desert.
  - 9. Counterparts. This Agreement may be executed in counterparts.

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The parties hereto have executed and delivered this Agreement effective as of the date first written above.

	NEWMONT GOLD COMPANY, a Delaware corporation_
	By: Exam. Its: Vice President
	BARRICK HD INC., a Nevada corporation
,	By: Vice President
Agreed to, accepted and consented to	o this day of, 1999:
	HIGH DESERT MINERAL RESOURCES, INC., a Delaware corporation
	By: See Halavais  Name: PLEK HALAVAIS  Title: EXEC UP/DIRECTOR
	By: Renald Halavais Name: Royald HALAVAIS Title: SX-VP. DIRECTOR
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STATE OF NEVADA	)
	) ss.
COUNTY OF ELKO	)

On May 11, 1999, personally appeared before me, a Notary Public, P. Lee Halavais, an Executive Vice President and Director of High Desert Mineral Resources, Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that she executed the above instrument.

JODI MOSS
Notary Public
State of Nevada
Eliko County, Nevada
94-5542-6
My appointment expires November 16, 2002.

Notary Public

STATE OF NEVADA ) ss.
COUNTY OF ELKO )

On May 11, 1999, personally appeared before me, a Notary Public, Ronald Halavais, an Executive Vice President and Director of High Desert Mineral Resources, Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.

JODI MOSS
Notary Public
State of Nevada
Elko County, Nevada
94-5542-6
My Commission Expires November 16, 2002.

Notary Public

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STATE OF	)
COLDENA OF	) ss.
COUNTY OF	)
Lee Halavais as Executive Vice-Pres	is acknowledged before me this day of May, 1999 by P. sident of High Desert Mineral Resources, Inc., a Delaware vais as Executive Vice-President of High Desert Mineral tion.
WITNESS my hand and office	cial seal.
	Notary Public
My commission expires:	
STATE OF COLORADO ) ss.	
COUNTY OF DENVER )	
	s acknowledged before me this 3rd day of May, 1999 by Joy mont Gold Company, a Delaware corporation.  cial seal.  Strata Y, Water  Notary Public
My Comm. Expres 12/03/2002 ADO ) ss.  COUNTY OF DENVER )	
	s acknowledged before me this 3rd day of May, 1999 by Barrick HD Inc., a Nevada corporation.
SAUDA	Sundra S. Warier
SANDRA L. WAINER My commission expires:  OF COLOR  My Comm. Expires 12/05/2002	Notary Public 19105/0つ
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#### Exhibit A

to

# Venture Termination and Liquidation Agreement dated May 3, 1999

## Property

1. <u>Patented Claims</u>. Those certain patented lode mining claims, situate in Township 35 North, Range 50 East of the M.D.B.& M., Eureka County, Nevada, further described as follows:

Claim	United States Patent No.	United States Survey No.
Big Six No. 3	783757	4332
Holt	881735	4422
July	935874	4528
Great Divide	945439	4393
Bald Eagle	946758	4527

Eureka County Assessor Information: Parcel No. 410-000-71; Roll No. 03178; District 4.0.

## 2. Unpatented Claims.

(a) The following described unpatented lode and unpatented placer claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B.& M., Eureka County, Nevada:

/ /	Loca	tion Certificate	BLM Serial
<u>Claim</u>	Re	cording Data	Number(s)
	Book	Page	-
Badger	G	422	N-MC-11243
Badger (Amended and Additional	H	259	N-MC-11243
Location)			
Badger No. 1	G	423	N-MC-11244
Badger No. 1 (Amended and	H	260	N-MC-11244
Additional Location)			
Unity No. 1	H	247	N-MC-11240
Unity No. 2	H	247	N-MC-11241

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•	Location Certificate		BLM Serial
Claim	Recording Data		Number(s)
	Book	Page	
Junction	Н	330	N-MC-11445
Compromise No. 4	C	260	N-MC-11245
Compromise No. 4 (Amended and Additional Location	Н	261	N-MC-11245
Compromise No. 5	С	218	N-MC-11442
Compromise No. 5 (Amended and Additional Location)	Н	262	N-MC-11442
Compromise No. 6	С	219	N-MC-11443
Compromise No. 6 (Amended	Н	262	N-MC-11443
and Additional Location)			\
Compromise No. 7	С	220	N-MC-11444
Compromise No. 7 (Amended and Additional Location)	Н	263	N-MC-11444
Lamira	D	393	N-MC-11242
Lamira (Amended and Additional Location)	Н	259	N-MC-11242
Hill Top	C	232	\
Hill Top (Amended)	10	104	N-MC-11231
Hill Top No. 1	e <	233	1 1
Hill Top No. 1 (Amended)	10	106	N-MC-11232
Hill Top No. 2	C	234	/ /
Hill Top No. 2 (Amended)	10	108	N-MC-11233
Hill Top Fraction	C	428	/
Hill Top Fraction (Amended)	10	110	N-MC-11234
Hill Top Fraction No. 1	C	429	
Hill Top Fraction No. 1	10	112	N-MC-11235
(Amended)			
Hill Top Fraction No. 2	9	484	N-MC-11228
Hill Top Fraction No. 3	9	486	N-MC-11229
Hill Top Fraction No. 4	9	488	N-MC-11230
Joe	73	367	N-MC-92823
Don	73	368	N-MC-92824
Big Jim	0	45	N-MC-11196
Big Jim No. 1	0	46	N-MC-11197
Big Jim No. 2	0	47	N-MC-11198
Big Jim No. 3	0	48	N-MC-11199
Big Jim No. 4	0	49	N-MC-11200
Big Jim No. 5	O	50	N-MC-11201
Big Jim No. 6	0	51	N-MC-11202
Big Jim No. 7	O	52	N-MC-11203

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Claim		tion Certificate cording Data	BLM Serial Number(s)
	Book	Page	
Big Jim No. 8	O	53	N-MC-11204
Big Jim No. 9	0	54	N-MC-11205
Big Jim No. 10	0	55	N-MC-11206
Big Jim No. 11	0	56	N-MC-11207
Big Jim No. 12	Ο	57	N-MC-11208
Big Jim No. 13	0	58	N-MC-11209
Big Jim No. 14	0	59	N-MC-11210
Big Jim No. 15	0	60	N-MC-11211
Big Jim No. 16	0	. 61	N-MC-11212
Big Jim No. 17	0	62	N-MC-11213
Big Jim No. 18	0	63	N-MC-11214
Big Jim No. 19	0	64	N-MC-11215
Big Jim No. 20	0	65	N-MC-11216
Big Jim No. 21	0	66	N-MC-11217
Big Jim No. 22	O	67	N-MC-11218
Big Jim No. 23	O	68	N-MC-11219
Big Jim No. 24	0 /	69	N-MC-11220
Big Jim No. 25	0	70	N-MC-11221
Big Jim No. 26	O	<b>&lt;</b> 71	N-MC-11222
Big Jim No. 27	0	72	N-MC-11223
Big Jim No. 28	0	73	N-MC-11224
Big Jim No. 29	0	74	N-MC-11225
Big Jim #30	71	\ 111\frac{1}{2}	N-MC-72757
Big Jim #31	71	112	N-MC-72758
Cracker Jack	0	23	N-MC-11174
Cracker Jack No. 1	0	24	N-MC-11175
Cracker Jack No. 2	0	25	N-MC-11176
Cracker Jack No. 3	0	26	N-MC-11177
Cracker Jack No. 4	O	27	N-MC-11178
Cracker Jack No. 5	0	28	N-MC-11179
Yellow Rose No. 8	0	31	N-MC-11182
Yellow Rose No. 9	O	32	N-MC-11183
Yellow Rose No. 10	O	33	N-MC-11184
Yellow Rose No. 11	O	34	. N-MC-11185
Yellow Rose No. 12	0	35	N-MC-11186
Yellow Rose No. 13	O	36	N-MC-11187
Yellow Rose No. 14	0	37	N-MC-11188
Yellow Rose No. 15	0	38	N-MC-11189
Yellow Rose No. 16	O	39	N-MC-11190
Yellow Rose No. 17	0	40	N-MC-11191
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•	Location	on Certificate	BLM Serial
<u>Claim</u>	Recording Data		Number(s)
	Book	Page	
	DOOK	Page	
Yellow Rose No. 18	0	41	N-MC-11192
Yellow Rose No. 19	О	42	N-MC-11193
Yellow Rose No. 20	O	43	N-MC-11194
Yellow Rose No. 21	Ο	44	N-MC-11195
Polar #1	54	385	N-MC-11154
Polar #2	54	386	N-MC-11155
Polar #3	54	387	N-MC-11156
Polar #4	54	388	N-MC-11157
Polar #5	54	389	N-MC-11158
Polar #6	54	390	N-MC-11159
Polar #7	54	391	N-MC-11160
Polar #8	54	392	N-MC-11161
Polar #9	54	393	N-MC-11162
Polar #10	54	394	N-MC-11163
Polar #11	54	395	N-MC-11164
Polar #12	54	396	N-MC-11165
Polar #13	54	397	N-MC-11166
Polar #14	54	398	N-MC-11167
Polar #15	54	399	N-MC-11168
Polar #16	54	400	N-MC-11169
Polar #17	54	401	N-MC-11170
Polar #18	54	402	N-MC-11171
Polar #19	54	403	N-MC-11172
Polar #20	54	404	N-MC-11173
RJV	62	318	N-MC-13741
Paragon No. 1	M	216	N-MC-11237
Paragon No. 2	M	217	N-MC-11238
Paragon No. 3	M	217	N-MC-11239
Paragon Fraction	M	215	N-MC-11236
BM #1	132	241	N-MC-333061
BM #2	132	242	N-MC-333062
BM #3	132	243	N-MC-333063
BM #4	132	244	N-MC-333064
BM #5	132	245	N-MC-333065
BM #6	147	79	N-MC-372458
BM #7	147	80	N-MC-372459
BM #8	147	81	N-MC-372460
BM 9	200	175	N-MC-565082
BM 10	200	176	N-MC-565083
BM 11	200	177	N-MC-565084
/ /			
\ / /			

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<u>Claim</u>	Location Certificate Recording Data		BLM Serial Number(s)
	Book	Page	
BM 12 BM 13	200 200	178 179	N-MC-565085 N-MC-565086
BM 14	200	180	N-MC-565087
BM 15	200	181	N-MC-565088
BM 16	200	182	N-MC-565089
BM 17	200	183	N-MC-565090
BM 18	200	184	N-MC-565091
BM 19	200	185	N-MC-565092
BM 20	205	456	N-MC-574082
Discovery #1	205	458	N-MC-574084
Discovery #1 (Amended)	208	491	N-MC-574084
Discovery #2	208	490	N-MC-588702
Ludwig Exploration #1	103	49	N-MC-244744
(also known as LE-1 Placer Claim,			
and as LUDWIG EXP. #1)			
Ludwig Exploration #2	103	50	N-MC-244745
(also known as LE-2 Placer Claim,			\
and as LUDWIG EXP. #2)		/ <u></u> \	\ \ . <sup>.</sup>
Ludwig Exploration #3	103	51	N-MC-244746
(also known as LE-3 Placer Claim,			/ /
and as LUDWIG EXP. #3)			/
Ludwig Exploration #4	103	52	N-MC-244747
(also known as LE-4 Placer Claim,		\ ` ,	
and as LUDWIG EXP. #4)			
LDX #1	124	386	N-MC-312914
GDX 105	184	340	N-MC-520254
GDX 106	184	341	N-MC-520255
GDX 107	184	342	N-MC-520256
GDX 108	184	343	N-MC-520257
GDX 109	184	344	N-MC-520258
GDE 110	184	540	N-MC-529076
GDE 111	184	541	N-MC-529077
GDE 112	184	542	N-MC-529078
GDE 113	184	543	N-MC-529079
GDE 114	184	544	N-MC-529080
HD1	229	532	N-MC-638603
HD2	229	533	N-MC-638604
HD3	229	534	N-MC-638605
HD4	229	535	N-MC-638606
HD5	229	536	N-MC-638607

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Clair	<u>m</u>	Location Certificate Recording Data		BLM Serial Number(s)
		Book	Page	•
HD6		229	537	N-MC-638608
HD7		229	538	N-MC-638609
HD8		229	539	N-MC-638610
HD9		229	540	N-MC-638611
HD10		229	541	N-MC-638612
HD11		229	542	N-MC-638613
HD12		229	543	N-MC-638614
HD13		229	544	N-MC-638615
HD14		229	545	N-MC-638616
HD15		229	546	N-MC-638617
HD16		229	547	N-MC-638618
HD17		229	548	N-MC-638619
HD18		229	549	N-MC-638620
HD19		229	550	N-MC-638621
HD20		229	551	N-MC-638622
HD21		229	552	N-MC-638623
HD22		229	553	N-MC-638624
HD26		229	554	N-MC-638625
Pal		192	47	N-MC-532013
Vent 1		247	34	N-MC-677567
Vent 2		247	35	N-MC-677568
Vent 3		247	36	N-MC-677569
Vent 4		247	37	N-MC-677570
Vent 5		249	181	N-MC-679410
Vent 6		249	182	N-MC-679411
Vent 7		249	183	N-MC-679412
Vent 8		249	184	N-MC-679413
Vent 9		249	185	N-MC-679414
Vent 10		249	186	N-MC-679415
Vent 11		269	94	N-MC-699502
Vent 12	\ \	277	514	N-MC-705711
Vent 13	\ \	277	515	N-MC-705712
Vent 14		277	516	N-MC-705713
Vent 15		277	517	N-MC-705714
Vent 16		277	518	N-MC-705715
Vent 17		277	519	N-MC-705716
Vent 18		277	520	N-MC-705717
Vent 19	gille.	286	468	N-MC-720365
Vent 20		297	368	N-MC-741388
Vent 21	/ )	297	369	N-MC-741389
	/ /			

Location Certificate <u>Recording Data</u>		BLM Serial Number(s)
Book	Page	
313	449	N-MC-778921
247	33	N-MC-677566
143	142	N-MC-364173
143	143	N-MC-364174
143	144	N-MC-364175
72	497	N-MC-87172
54	532	N-MC-87174
	Book 313 247 143 143 143 72	Recording Data       Book     Page       313     449       247     33       143     142       143     143       143     144       72     497

Insofar and only insofar as the above described claims are within the boundaries of the Area 1 Area of Interest described in the Venture Agreement.

(b) The following described unpatented lode claims, situate in Township 33 North, Range 50 East of the M.D.B.&M., and Township 35 North, Range 51 East of the M.D.B.&M., Eureka County, Nevada:

Claim			tion Certifica	
Claiiii		Rec	cording Data	Number(s)
		<u>Book</u>	Page	
GDX 201		191	166	N-MC-529717
GDX 202		191	167	N-MC-529718
GDX 203		191	168	N-MC-529719
GDX 204		191	169	N-MC-529720
GDX 205		191	170	N-MC-529721
GDX 206		191	171	N-MC-529722
GDX 207		191	172	N-MC-529723
GDX 208	/ /	191	173	N-MC-529724
GDX 209		191	174	N-MC-529725
GDX 210		191	175	N-MC-529726
GDX 211	\ \	191	176	N-MC-529727
GDX 212	\ \	191	177	N-MC-529728
GDX 213	\ \	191	178	N-MC-529729
GDX 214		191	179	N-MC-529730
GDX 215		191	180	N-MC-529731
GDX 216		191	181	N-MC-529732
GDX 217		191	182	N-MC-529733
GDX 218		191	183	N-MC-529734
GDX 261		191	226	N-MC-529777
GDX 262		191	227	N-MC-529778
GDX 263	/ /	191	228	N-MC-529779
	/ /			
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~· ·			n Certificate ding Data	BLM Serial Number(s)
Claim			Page	
		<u>Book</u>	<u>i ago</u>	50.500780
		191	229	N-MC-529780
GDX 264		191	230	N-MC-529781 N-MC-529782
GDX 265		191	231	N-MC-529783
GDX 266		191	232	N-MC-529784
GDX 267		191	233	N-MC-529785
GDX 268		191	234	N-MC-529786
GDX 269		191	235	N-MC-529787
GDX 270		191	236	N-MC-529788
GDX 271	•	191	237	N-MC-529789
GDX 272		191	238	N-MC-529790
GDX 273		191	239	N-MC-529791
GDX 274		191	240	N-MC-529792
GDX 275		191	241	N-MC-529793
GDX 276		191	242	
GDX 277		191	243	N-MC-529794
GDX 278		191	244	N-MC-529795
GDX 279		191	245	N-MC-529796
GDX 280		191	246	N-MC-529797
GDX 281		191	247	N-MC-529798
GDX 282		191	248	N-MC-529799
GDX 283		191	249	N-MC-529800
GDX 284		191	250	N-MC-529801
GDX 285		191	251	N-MC-529802
GDX 286		191	252	N-MC-529803
GDX 287		191	253	N-MC-529804
GDX 288		191	254	N-MC-529805
GDX 289		191	216	N-MC-529767
GDX 251	/ /	191	217	N-MC-529768
GDX 252		191	218	N-MC-529769
GDX 253		191	219	N-MC-529770
GDX 254	\ \	191	220	N-MC-529771
GDX 255	\ \		221	N-MC-529772
GDX 256		191	222	N-MC-529773
GDX 257		191	223	N-MC-529774
GDX 258		191	224	N-MC-529775
GDX 259		191	225	N-MC-529776
GDX 260		191	184	N-MC-529735
GDX 219		191	185	N-MC-529736
GDX 220	^	191	186	N-MC-529737
GDX 221		191	187	N-MC-529738
GDX 222	/ /	191	107	2 · ·
ODA LEE	/ /			

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		BLM Serial Number(s)
Book	Page	
191	188	N-MC-529739
191	189	N-MC-529740
191	190	N-MC-529741
191	191	N-MC-529742
191	192	N-MC-529743
191	193	N-MC-529744
191	194	N-MC-529745
191	195	N-MC-529746
191	196	N-MC-529747
191	197	N-MC-529748
191	198	N-MC-529749
191	199	N-MC-529750
191	200	N-MC-529751
191	201	N-MC-529752
191	202	N-MC-529753
191	203	N-MC-529754
191	204	N-MC-529755
191	205	N-MC-529756
191	206	N-MC-529757
191	207	N-MC-529758
191	208	N-MC-529759
191	209	N-MC-529760
191	210	N-MC-529761
191	211	N-MC-529762
	Book  191 191 191 191 191 191 191 191 191 1	191 188 191 190 191 190 191 191 191 192 191 193 191 194 191 195 191 196 191 197 191 198 191 199 191 200 191 201 191 202 191 203 191 204 191 205 191 206 191 206 191 207 191 208 191 208 191 209 191 209

(c) The following described unpatented lode and placer claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B.& M., Eureka County, Nevada:

	Location C	ertificate	
Claim	Recordin	g Data	BLM Serial
			Number(s)
\ \	Book	Page	
		-/	
Jeep 19	244	/ 19	674240
Jeep 20	244	20	674241
Jeep 21	244	21	674242
Jeep 22	244	22	674243
Jeep 23	244	23	674244
Jeep 28	244	28	674249
Jeep 29	244	29	674250
and the second s			

Claim	Location Reco	Location Certificate Recording Data	
	$\underline{\text{Book}}$	Page	Number(s)
Jeep 30	244	20	
Jeep 31	244	30	674251
Jeep 32	244	31 32	674252
Ford 6	244		674253
Ford 7	244	33	674254
Ford 8	244	34	674255
Ford 9	244	35	674256
Ford 10	244	36	674257
Ford 38	244	37	674258
Ford 39	2 <del>44</del> 244	65	674286
Ford 40	•	66	674287
Ford 41	244	67	674288
Trap 1	244	68	674289
Jim No. 2	247	38	677571
Sheep Creek Placer No. 1	6	322	86759
a/k/a/ Sheep Creek No. 1	J	466	86750
(Sheep Creek Placer	/20		\
No. 1 Amended)	42	596	\
Sheep Creek No. 2	P	67	
(Sheep Creek No. 2	I	466	86751
Amended)	42	597	
Mole 1		\ /	
Mole 3	247	22	677555
Mole 4	247	24	677557
Mole 5	247	25	677558
Mole 6	247	26	677559
Mole 7	247	27	677560
Mole 8	247	28	677561
Mole 9	247	29	677562
Mole 10	247	30	677563
Mole 11	247	31	677564
Mole 13	247	32	677565
Pond 7	269	93	699501
Pond 10	247	/11	677544
Pond 12	247	/ 14	677547
Pond 13	247	16	677549
Pond 15	247	17	677550
Pond 17	247	19	677552
Alan No. 27	247	21	677554
Alan No. 28	N	261	86762
2 Maii 140. 28	N	262	86763
/ /			30,05

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<u>Claim</u>	Location C Recording	BLM Serial Number(s)	
	Book	Page	<u>rumoer(s)</u>
Alan No. 29	N	263	86764
Alan No. 30	N	264	86765
Alan No. 31	N	265	86766
Alan No. 32	N	266	86767
Alan No. 33	N	267	86768
Alan No. 34	N	268	86769
(Alan No. 34 Amended)	P	51	\
Beast 12	222	95	622116
Roger 36	223	78	626003
RK 1	277	503	705700
RK 3	277	505	705702
RK 4	277	506	705703
RK 5	277	507	705704
RK 6	277	.508	705705
RK 7	277	509	705706
RK 8	277	510	705707
RK 9	277	511	705708
RK 10	277	512	705709
RK 11	277	513	705710
Chevas No. 2	72	498	87173
Chevas No. 4	54	533	87175
Chevas No. 5	54	534	87176

Insofar and only insofar as the above described claims are within the boundaries of the Area 1 Area of Interest described in the Venture Agreement.

3. The Lease. That certain Mining Lease, dated September 10, 1990, from Drury J. Thiercof and Frances Mae Thiercof, as lessors, to High Desert Mineral Resources, Inc., a British Columbia, Canada corporation, and relating to the following unpatented claims, situate in Township 35 North, Ranges 50 and 51 East of the M.D.B. & M., Eureka County, Nevada:

			Certificate	BLM Serial
<u>Claim</u>		Record	ling Data	Number(s)
		Book	Page	
Back Pay		29	187	N-MC-27472
(also known as	"Back Pay Lode			
Claim")				

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Back Pay No. 1 (also known as "Back Pay Lode	29	188	N-MC-27473
Claim No. 1") Dixie Lea (also known as "Dixie Lea Lode	29	200	N-MC-27470
Claim") Dixie Lea No. 1 (also known as "Dixie Lea Lode	29	201	N-MC-27471
Claim No. 1")			/

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
SHOWMONT Gold Company
99 MAY 18 PM 1:40

EUREKA COUNTY NEVADA M.N. REBALEATILIRECORDER FILE NO. FEE\$ 24.00

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