

NOTICE OF MERGER AND TERMINATION
OF ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, in a conveyance by Earl A. Poulson and Kenneth J. Poulson dated as of September 28, 1988, recorded October 6, 1988, in Book 183 at pages 73-75, and January 18, 1989, in Book 193 and pages 409-410 covering the patented lode mining claims listed in Schedule A, attached hereto and made a part hereof (the "Patented Claims"), Earl A. Poulson and Kenneth J. Poulson reserved to themselves a 1% net smelter return royalty automatically terminable when total production royalty payments were paid to the royalty holders in the sum of \$50,000 (the "Poulson Royalty");

WHEREAS, by Deed and Assignment effective June 12, 1992, recorded February 1, 1993 in Book 244, at pages 272-274 (the "Poulson Deed"), Earl A. Poulson and Kenneth J. Poulson conveyed to High Desert Mineral Resources of Nevada, Inc. ("High Desert Nevada") all of their right, title and interest in and to the Patented Claims, including the Poulson Royalty;

WHEREAS, the undersigned parties acknowledge that, because an undivided 40% interest in the Patented Claims was held by High Desert Nevada and an undivided 60% interest therein was held by Newmont Gold Company ("Newmont") as of the effective date of the Poulson Deed, the Poulson Royalty may not have entirely merged into the record title to the Patented Claims, and that due to a subsequent conveyance by High Desert Nevada to Newmont of an interest in the Patented Claims Newmont may hold a portion of any outstanding interest in the Poulson Royalty that was acquired by High Desert Nevada;

WHEREAS, High Desert Nevada changed its name to Barrick HD Inc. ("Barrick");

WHEREAS, High Desert Mineral Resources, Inc., a Delaware corporation ("High Desert") is a successor-by-merger to SLH, Co., a Delaware corporation, which by Quitclaim Deed dated as of November 30, 1995, recorded on December 15, 1995 at Book 290, Page 558 of the Official Records of Eureka County acquired from High Desert Nevada an undivided two percent interest in the interests conveyed by the Poulson Deed; and

WHEREAS, the undersigned parties wish to enter into this Notice of Merger and Termination of Royalty Interest for the purpose of clarifying that the Poulson Royalty is terminated in its Entirety.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Barrick, High Desert, and Newmont, being all of the potential owners of the Poulson Royalty, hereby agree that the Poulson Royalty has been and is hereby merged with the ownership interest in the Patented Claims owned by them, and the Poulson Royalty, to the extent not previously extinguished and terminated, was thereby and is hereby extinguished and terminated. Barrick, High Desert and Newmont hereby quitclaim, relinquish

and disclaim to each other in the proportion of their ownership interest in the Patented Claims any right, title and interest they may have in the Poulson Royalty.

This Notice of Merger and Termination of Royalty Interest is binding upon and shall inure to the benefit of the respective successors and assigns of the undersigned parties.

This instrument may be executed in counterparts, no one of which needs to be executed by all parties hereto, and shall be binding on all parties who have executed such a counterpart with the same force and effect as if all parties had executed a single instrument.

EXECUTED on the dates set forth in the acknowledgments below, but effective for all purposes as of June 12, 1992.

HIGH DESERT MINERAL RESOURCES, INC.,
a Delaware corporation

By: P. Lee Halavais
P. Lee Halavais
Executive Vice-President

By: Ronald T. Halavais
Ronald T. Halavais
Executive Vice-President

NEWMONT GOLD COMPANY,
a Delaware corporation

By: Joy E. Hansen
Name: Joy E. Hansen
Title: Vice President

BARRICK HD INC.,
a Nevada corporation

By: Greg Fouglier
Name: Greg Fouglier
Title: Vice President

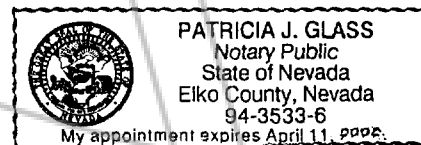
STATE OF Nevada)
COUNTY OF Elko) ss.

The foregoing instrument was acknowledged before me this 13 day of May, 1999 by P. Lee Halavais as Executive Vice-President of High Desert Mineral Resources, Inc., a Delaware corporation, and by Ronald T. Halavais as Executive Vice-President of High Desert Mineral Resources, Inc., a Delaware corporation.

WITNESS my hand and official seal.

Patricia J. Glass
Notary Public

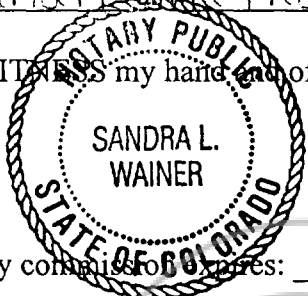
My commission expires: April 11, 2002



STATE OF COLORADO)
COUNTY OF DENVER) ss.

The foregoing instrument was acknowledged before me this 3rd day of May, 1999 by Joy E. Hansen as Vice President of Newmont Gold Company, a Delaware corporation.

WITNESS my hand and official seal.



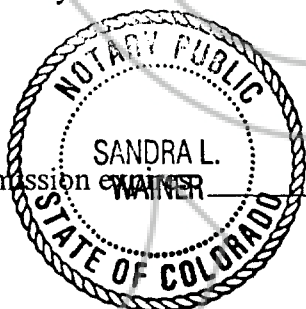
Sandra L. Wainer
Notary Public

My commission expires: _____

My Comm. Expires 12/05/2002
STATE OF COLORADO)
COUNTY OF DENVER) ss.

The foregoing instrument was acknowledged before me this 3rd day of May, 1999 by Greg Faugnier as Vice President of Barrick HD Inc., a Nevada corporation.

WITNESS my hand and official seal.



Sandra L. Wainer
Notary Public

My commission expires: _____

SCHEDULE A
(Attached to and forming a part of Notice of Merger
and Termination of Royalty Interest dated as of
June 12, 1992)

<u>Claim Name</u>	<u>Patent No.</u>	<u>Survey No.</u>
Big Six No. 3	783757	4332
Holt	881735	4422
July	935874	4528
Great Divide	945439	4393
Bald Eagle	946758	4527

BOOK 327 PAGE 281
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Newmont Gold Company
99 MAY 18 PM 1:51

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 10.00

172234

#501327