

172553

QUITCLAIM AND RELEASE

THIS QUITCLAIM AND RELEASE, made effective the 30th day of June, 1999, is from NEWMONT GOLD COMPANY, a Delaware corporation ("Grantor"), whose address is 1700 Lincoln Street, Denver, Colorado 80203, to VEK/ANDRUS AND ASSOCIATES, a Nevada general partnership of Andrus Resources Corporation, a Texas corporation, M. J. Andrus Interests, Inc. and VEK Associates, ("VEK/Andrus") whose respective addresses are 1990 Post Oak Boulevard, Suite 2400, Houston, Texas 77056, 6000 Riverview Way, Houston, Texas 77057 and 2531 Edgerock Road, Reno, Nevada 89509, (hereinafter referred to as "Grantee").

RECITALS

Newmont Gold Company as successor in interest to Newmont Exploration Limited entered into a Mining Lease and Agreement (the "Mining Lease") with VEK/Andrus and Associates, a Nevada general partnership of Andrus Resources Corporation, a Texas corporation, and VEK Associates, dated July 15, 1992, a memorandum of which was recorded on August 31, 1992, in Book 238 at pages 136-148 of the Official Records of Eureka County, Nevada, covering certain rights in and to certain lands (the "Properties").

Effective June 30, 1999, Newmont Gold Company has made a partial termination of the Properties subject to the Mining Lease with VEK/Andrus, and now desires to deliver to them a release of those Properties.

WITNESSETH:

Effective on June 30, 1999, Grantor, hereby quitclaims and releases unto Grantee, Grantee's successors and assigns, all right, title and interest of Grantor in and to the Properties described in Exhibit A attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD the same unto said Grantee, Grantee's successors and assigns forever.

THIS QUITCLAIM AND RELEASE IS MADE WITHOUT WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY.

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IN WITNESS WHEREOF, Grantor has caused this Quitclaim and Release to be executed as of the day and year first above written.

GRANTOR:

NEWMONT GOLD COMPANY

By: *W. James Mullin*
Name: W. James Mullin
Title: Senior Vice President

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 7 day of July, 1999, personally appeared before me, a Notary Public, W. James Mullin, a duly qualified and acting officer of NEWMONT GOLD COMPANY, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of said corporation.

Patricia J. Glas
Notary Public

My Commission Expires:
April 11, 2002

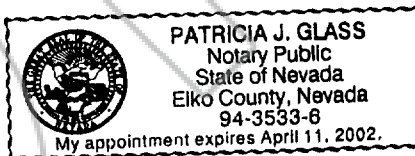


EXHIBIT A

Attached to and made a part of that certain Quitclaim and Release dated June 30, 1999 from Newmont Gold Company to VEK/Andrus and Associates for the following unpatented lode mining claims:

<u>CLAIM NAME</u>	<u>EUREKA COUNTY</u>		<u>BLM NMC NO.</u>
	<u>BOOK</u>	<u>PAGE</u>	
ROD #9	111	271	273086
ROD #10	111	272	273087
ROD #11	111	273	273088
ROD #12	111	274	273089
ROD #13	111	275	273090
ROD #14	111	276	273091
ROD #15	111	277	273092
ROD #16	111	278	273093
ROD #17	111	279	273094
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ROD #19	111	281	273096
ROD #20	111	282	273097
ROD #21	111	283	273098
ROD #22	111	284	273099
ROD #23	111	285	273100
ROD #24	111	286	273101
ROD #61	111	350	273214
ROD #62	111	351	273215
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ROD #64	111	353	273217
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ROD #66	111	355	273219
ROD #67	111	356	273220
ROD #68	111	357	273221
ROD #69	111	358	273222
ROD #70	111	359	273223
ROD #71	111	360	273224
ROD #72	111	361	273225
ROD #73	111	362	273226
ROD #74	111	363	273227
ROD #75	111	364	273228
ROD #76	111	365	273229
ROD #77	111	366	273230
ROD #78	111	367	273231
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WELS #46	118	57	292005
WELS #47	118	58	292006
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WELS #49	118	60	292008
WELS #50	118	61	292009
WELS #51	118	62	292010
WELS #52	118	63	292011
WELS #53	118	64	292012
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VA 3	278	476	707779

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Newmont Gold Company
 99 AUG 24 PM 1:24

EUREKA COUNTY NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEES 13.00

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