

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN that a breach of and a default in the obligations for which the following described deed of trust is security has occurred. The deed of trust was recorded in the county of Eureka on: 04/09/99 **
 as instrument #: 172131 **and re-recorded on April 21, 1999 as instrument #172167 in book # 326 at page # 468
 in book #: 326 at page #: 399
 The original trustor is: Stephen D. Sturgell And Merlyn D. Sturgell

PEELLE FINANCIAL CORPORATION is the original trustee, or is now the duly appointed substituted trustee or acting as agent for the trustee or beneficiary under said deed of trust. To find out the amount you must pay, or to arrange for payment to stop the foreclosure for any other reason, contact:

GREEN TREE FINANCIAL CORPORATION
 % Peelle Financial Corporation 1540 River Park Drive Suite 214
 Sacramento CA 95815-4609
 Jenny Viall (916) 929-3422

THE BREACH AND DEFAULT THAT HAS OCCURRED BEING the failure to:
 MAKE PAYMENT OF THE PRINCIPAL, INTEREST AND IMPOUNDS REQUIRED UNDER THE NOTE AND THE DEED OF TRUST WHEN DUE ON JULY 10, 1999; PAY FEES AND COSTS:

and the failure to pay all subsequent payments which became due thereafter, including late charges, if any, and/or other sums payable under the terms of said Note or Deed of Trust. In addition to the default(s) stated above, should any other sums, prior liens, taxes or encumbrances be delinquent or become delinquent, or any other breaches exist or occur, said delinquencies and breaches constitute a default and must be cured as a condition of reinstatement.

THAT BY REASON THEREOF, the present beneficiary under the deed of trust has executed and delivered to Peelle Financial Corporation a written Declaration of Default and Demand for Sale, and provided documents evidencing the obligations secured thereby, and has declared and does cause the trust property to be sold to satisfy the obligations secured thereby.

Date: Sep 2, 1999

Peelle Financial Corporation

State of California)
 County of Sacramento)

Sara Berens
 Sara Berens, Asst. Fcl. Mgr.

On Sep 2, 1999, before me, the undersigned, a Notary Public for said County and State, personally appeared ~~personally known to me to be an officer of the Corporation that executed the foregoing instrument and known to me to be the person who executed the same on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.~~

WITNESS my hand and official seal:

Peelle Financial Corporation
 (916) 929-3422

Return to:

Peelle Financial Corporation
 1540 River Park Drive Suite 214
 Sacramento, California 95815-4609

PFC #: 31753 -48
 Loan #: 24417810-9
 nvforms nod

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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5907

State of California

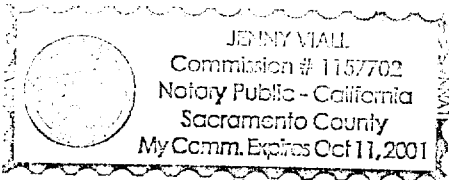
County of Sacramento

On September 2, 1999 before me, Jenny Viall

DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC" personally appeared Sara Berens

NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Signature of Notary

SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

DESCRIPTION OF ATTACHED DOCUMENT

- INDIVIDUAL
- CORPORATE OFFICER
- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER:

- LIMITED
- GENERAL

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)

SIGNER(S) OTHER THAN NAMED ABOVE

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title
99 SEP -8 PM 2:12

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 9.00

172621

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