Atlas Precious Metals Inc. 370 Seventeenth St., Suite 3010 Denver, CO 80202-5610

173038

QUITCLAIM DEED

THIS QUITCLAIM DEED is made effective the fifth day of August, 1999, from Atlas Precious Metals Inc., a Nevada corporation whose address is 370 Seventeenth Street, Suite 3010, Denver, Colorado 80202-5610 ("Atlas") to JJS Mining Limited Partnership, a Nevada Limited Partnership, whose address is 2533 North Carson Street, Carson City, Nevada 89706, successor in interest to Julian E. Simpson and Jean C. Simpson ("JJS").

WITNESSETH

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Atlas does by these presents remise, release and forever quitclaim unto JJS, its successors and assigns forever, all of the right, title and interest of Atlas in and to those certain unpatented mining claims located in Eureka County, Nevada, further described on Exhibit A attached hereto.

IN WITNESS WHEREOF, Atlas has executed this Quitclaim Deed effective on the day and year first above written.

By: Slubyl Richard E. Blubaugh Executive Vice President

ATLAS PRECIOUS METALS INC.

STATE OF COLORADO)) SS. CITY AND COUNTY OF DENVER)

HOLLY D. NEEL NOTARY PUBLIC, STATE OF COLORADO

The foregoing instrument was acknowledged before me this 27th day of September, 1999 by Richard E. Blubaugh, as Executive Vice President of Atlas Precious Metals Inc., a Nevada corporation, on behalf of said corporation.

Witness my hand and official seal.

Notary Public

My commission expires: Dec. 8, 2001

JJS.QCD

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EXHIBIT A

The following unpatented lode mining claims situated in Sections 10, 15, 22 & 23, T 18 N - R 25 E, MDPM, in Eureka County, Nevada:

	CLAIM NAME	BLM NMC#		COUNTY
	Benmark 1, as amended	88087	<u>BOOK</u> 7	<u>PAGE</u> 332
	Benmark 2, as amended	88088	7	332
	Benmark 3	88089	7	
	Benmark 4	88090	7	334
	Benmark 5	88091	7	335
	Dominark 5	30071	1	336
	Benmark 6	88092	7	337
	Benmark 7	88093	7	338
	Benmark 8	88094	7	339
	Benmark 9	88095	7	340
	Benmark 10	88096	7	341
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	Benmark 11	88097	7	342
	Benmark 12	88098	7	343
	Benmark 13, as amended	88099	10	548
	Benmark 14, as amended	88100	10	550
	Benmark 15, as amended	88101	10	552
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	Benmark 16, as amended	88102	10	554
•	Benmark 17	88103	20	494
	Benmark 18	88104	20	496
	Benmark 19	88105	20	498
	Benmark 20	88106	20	500
	D 1.04	\\\	/ /	
	Benmark 21	88107	20	502
	Benmark 22	88108	20	504
	Benmark 23	88109	25	502
	Benmark 24	88110	25	503
	Benmark 25	88111	25	504
	Benmark 26	00110	25	505
	/ /	88112	25	505
	Benmark 27	88113	25	506
	Benmark 28	88114	25	507
	Benmark 29	88115	25	508
	Benmark 30	88116	25	509
	Benmark 31	88117	25	510
	Benmark 32	88118	25	511
P	Benmark 33	88119	25	512
	Benmark 34 BOOK 3 29 PAGE 53	53 88120	25	513
	OFFICIAL RECORDS		23	515
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RECORDED ANTHE REQUEST OF ALLAS FULL FULL METALS

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EUREKA COUNTY NEVADA

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9/24/1999