

173038

QUITCLAIM DEED

THIS QUITCLAIM DEED is made effective the fifth day of August, 1999, from Atlas Precious Metals Inc., a Nevada corporation whose address is 370 Seventeenth Street, Suite 3010, Denver, Colorado 80202-5610 ("Atlas") to JJS Mining Limited Partnership, a Nevada Limited Partnership, whose address is 2533 North Carson Street, Carson City, Nevada 89706, successor in interest to Julian E. Simpson and Jean C. Simpson ("JJS").

WITNESSETH

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Atlas does by these presents remise, release and forever quitclaim unto JJS, its successors and assigns forever, all of the right, title and interest of Atlas in and to those certain unpatented mining claims located in Eureka County, Nevada, further described on Exhibit A attached hereto.

IN WITNESS WHEREOF, Atlas has executed this Quitclaim Deed effective on the day and year first above written.

ATLAS PRECIOUS METALS INC.

By: Richard E. Blubaugh
Richard E. Blubaugh
Executive Vice President

STATE OF COLORADO)
) SS.
CITY AND COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this 27th day of September, 1999 by Richard E. Blubaugh, as Executive Vice President of Atlas Precious Metals Inc., a Nevada corporation, on behalf of said corporation.

Witness my hand and official seal.

Holly D. Neel
Notary Public
My commission expires: Dec. 8, 2001

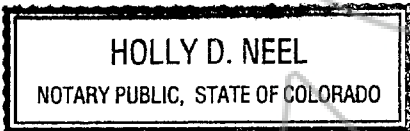


EXHIBIT A

The following unpatented lode mining claims situated in Sections 10, 15, 22 & 23, T 18 N - R 25 E, MDPM, in Eureka County, Nevada:

<u>CLAIM NAME</u>	<u>BLM NMC #</u>	<u>EUREKA COUNTY</u>	
		<u>BOOK</u>	<u>PAGE</u>
Benmark 1, as amended	88087	7	332
Benmark 2, as amended	88088	7	333
Benmark 3	88089	7	334
Benmark 4	88090	7	335
Benmark 5	88091	7	336
Benmark 6	88092	7	337
Benmark 7	88093	7	338
Benmark 8	88094	7	339
Benmark 9	88095	7	340
Benmark 10	88096	7	341
Benmark 11	88097	7	342
Benmark 12	88098	7	343
Benmark 13, as amended	88099	10	548
Benmark 14, as amended	88100	10	550
Benmark 15, as amended	88101	10	552
Benmark 16, as amended	88102	10	554
Benmark 17	88103	20	494
Benmark 18	88104	20	496
Benmark 19	88105	20	498
Benmark 20	88106	20	500
Benmark 21	88107	20	502
Benmark 22	88108	20	504
Benmark 23	88109	25	502
Benmark 24	88110	25	503
Benmark 25	88111	25	504
Benmark 26	88112	25	505
Benmark 27	88113	25	506
Benmark 28	88114	25	507
Benmark 29	88115	25	508
Benmark 30	88116	25	509
Benmark 31	88117	25	510
Benmark 32	88118	25	511
Benmark 33	88119	25	512
Benmark 34	88120	25	513

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Atlas Precious Metals
 99 SEP 29 PM 1:29
 EUREKA COUNTY NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEES \$8.00

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