

173425

Order No. TSG 99-16247 TSG

Escrow No. Foreclosure No. 99-16144

WHEN RECORDED, MAIL TO:

First American Title Co.
P.O.Box 531
Reno, NV89504
Attn: Sharon L. Ford

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA do(es) hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on July 30, 1999, in Book 328, Official Records, at Page 95, as Document No. 172386, Eureka County, Nevada, records;

The DEED OF TRUST affected by said notice was recorded on October 18, 1996, in Book 301, Official Records, at Page 298, as Document No. 164727, Eureka County, Nevada, records, executed by JAMES WOOD AND REBECCA WOOD, as Trustor.

Dated November 22, 1999

FIRST AMERICAN TITLE COMPANY OF NEVADA

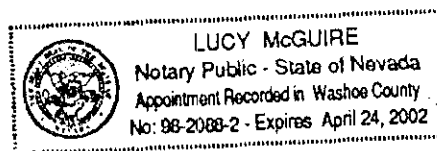
By: Sharon L. Ford
Sharon L. Ford, Vice president

STATE OF NEVADA)

County of Washoe)

Space below this line for
recorder's use

On November 22, 1999
personally appeared Sharon L. Ford
before me, a Notary Public,
who acknowledged that she
executed the above instrument.



Lucy McGuire
Notary Public

BOOK 331 PAGE 357
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
First American Title
99 DEC -3 PM 1:04
EUREKA COUNTY NEVADA
M.M. REBALEATI, RECORDER
FILE NO. FEES 7.00

173425

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