

After recording mail to:
Nevada Land & Resource Company
3264 Goni Road, Suite 153
Carson City, NV 89706-7925

173427

CORRECTED GENERAL ASSIGNMENT

THIS CORRECTED GENERAL ASSIGNMENT (hereafter called Corrected Assignment) is made this 1st day of DECEMBER 1989 by and between NEVADA LAND & RESOURCE COMPANY, LLC, a Delaware limited liability company whose address is 3264 Goni Road, Ste. 153, Carson City, NV 89706 (hereafter called Assignor) and DOMINEK J. PIERETTI, an unmarried man whose address is P.O. Box 667, Carlin NV 89822 (hereafter called Assignee); Assignor and Assignee hereafter collectively called (Parties).

WITNESSETH:

WHEREAS, Assignor conveyed to Assignee certain real property (hereafter called Property) pursuant to the GRANT BARGAIN AND SALE DEED (hereafter called GBS Deed) recorded September 19, 1997 as document number 414323 records of Elko County, and document number 168643 records of Eureka County, all in the State of Nevada;

WHEREAS, Assignor assigned to Assignee, to the extent transferable by Assignor, all of Assignor's right, title and interest in and to all Leases and Contracts, including without limitation those Leases listed on Exhibit "A" and those Contracts listed on Exhibit "B" attached hereto and incorporated herein by this reference pursuant to the GENERAL ASSIGNMENT (hereafter called General Assignment) between the Parties recorded September 19, 1997 as document number 414324 records of Elko County and document number 168644 records of Eureka County, all in the State of Nevada;

WHEREAS, Assignor and Assignee Correct the General Assignment to add the Property Assignor conveyed to Assignee pursuant to the GBS Deed said Property being more particularly described on Exhibit "C" and said Property being the subject of this Corrected Assignment.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledge, Assignor hereby assigns, sells, transfers, sets over and delivers unto Assignee all of Assignor's estate, right, title and interest in and to the Leases and Contracts set forth on Exhibits A and B, and Assignee hereby accepts such assignment.

By acceptance of this Assignment, Assignee hereby assumes, from September 19, 1997, the performance of all of the terms, covenants and conditions imposed upon Assignor under the Leases and Contracts.

Assignee hereby agrees to indemnify, defend and hold harmless Assignor, its agents and its and their successors and assigns from and against any and all claims, losses, liabilities and expenses, including reasonable attorneys' fees, suffered or incurred by Assignor by reason of any breach by Assignee of any of its obligations under this Assignment or arising out of anything pertaining to the Leases and Contracts occurring after September 19, 1997.

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In the event any party hereto institutes any action or proceeding against the other party with regard to this Assignment, the prevailing party in such action shall be entitled to recover, in addition to the cost of the suit, its actual attorneys' fees.

This Assignment shall be binding upon and inure to the benefit of the successors, assignees, personal representatives, heirs and legatees of all the respective parties hereto.

This Assignment may be executed in any number of counterparts, each of which shall be an original, and all of which, together, shall constitute one and the same instrument.

IN WITNESS WHEREOF, Assignor and Assignee have executed and delivered this Assignment as of the day and year first above written.

"ASSIGNOR"

NEVADA LAND & RESOURCE
COMPANY, LLC, a Delaware
limited liability company

By: Dorothy A. Timian
Dorothy Timian-Palmer
Chief Operating Officer

"ASSIGNEE"

By: Dominek J. Pieretti
Dominek J. Pieretti

NOTARY ACKNOWLEDGEMENTS

STATE OF NEVADA)
: ss.
COUNTY OF CARSON)

This instrument was acknowledged before me on DEC 1, 1999 by Dorothy Timian-Palmer chief operating officer of Nevada Land and Resource Company, LLC a Delaware limited liability company.

Deanne Runacres
Notary Public



STATE OF NV)
: ss.
COUNTY OF CARSON)

This instrument was acknowledged before me on DEC 1, 1999 by Dominek J. Pieretti.

Deanne Runacres
Notary Public

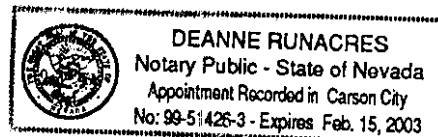


EXHIBIT "A"

1. Lease dated 2/25/77 between Southern Pacific Land Company (Lessor) and Filon Exploration Corporation (Lessee) for a period of Twenty-five (25) years recorded in Book 263, Page 654, Elko County, Nevada.
2. Unrecorded lease between Southern Pacific Land Company (Lessor) and SFP Minerals Corporation referenced by Memorandum recorded in Book 594, Page 388, Elko County, Nevada.
3. Lease dated July 15, 1975 between Southern Pacific Land Company (Lessor) and M. Peyton Bucy (Lessee) recorded in Book 54, Page 334, document number 61128, Eureka County, Nevada.
4. Lease dated July 15, 1975 between Southern Pacific Land Company (Lessor) and M. Peyton Bucy (Lessee) recorded in Book 54, Page 343, document number 61129, Eureka County, Nevada.
5. Unrecorded lease between Southern Pacific Land Company (Lessor) and SFP Minerals Corporation referenced by Memorandum recorded November 5, 1987 in Book 167, Page 339, as document number 113559, Eureka County, Nevada.
6. Unrecorded lease between Southern Pacific Land Company (Lessor) and Sun Operating Limited Partnership referenced by Memorandum recorded in Book 211, Page 495 as document number 132792, Eureka County, Nevada.

EXHIBIT "B"

1. Memorandum of Exploration Agreement and Option to Lease recorded in Book 766, Page 796, Elko County, Nevada.

COPY

EXHIBIT "C"

PARCEL 1:

All of Section 35, Township 30 North, Range 52 East, M.D.B. & M., Nevada, APN# 05-030-06.

PARCEL 2:

All of Section 3, Township 29 North, Range 52 East, M.D.B.&M., Nevada, APN# 05-570-04 (Eureka County) and APN# 05-020-01 (Elko County).

PARCEL 3:

E ½ Section 9, Township 29 North, Range 52 East, M.D.B. & M., Nevada, APN# 05-570-07.

PARCEL 4:

W ½ Section 15, Township 29 North, Range 52 East, M.D.B. & M., Nevada, APN# 05-570-12.

PARCEL 5:

Section 21, except the NW ¼, Township 29 North, Range 52 East, M.D.B. & M., Nevada, APN# 05-580-05.

PARCEL 6:

All of Section 33, Township 29 North, Range 52 East, M.D.B. & M., Nevada, APN# 05-580-17.

EXCEPTING from the above described parcels all those portions lying within the boundaries of the Southern Pacific Railroad and the Western Pacific Railroad and the Oregon Short Line Railroad rights-of-way and all those portions deceded to the State of Nevada and the United States for highway purposes.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Western Title
99 DEC -3 PM 2:15

EUREKA COUNTY NEVADA
M.H. REBALEATI, RECORDER
FILE NO. FEES *11.10*

173427

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