

Order No. 99-19620TQE

Escrow No. Foreclosure No. 99-19529

WHEN RECORDED, MAIL TO:
First American Title Company
P.O.Box 531
Reno, NV 89504
Attn: Sharon L. Ford

173662

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RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA do(es) hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on October 15, 1999, in Book 330, Official Records, at Page 78, as Document No. 173098, Eureka County, Nevada, records;

The DEED OF TRUST affected by said notice was recorded on September 12, 1996, in Book 300, Official Records, at Page 361, as Document No. 164531, Eureka County, Nevada, records, executed by JOHN A. GOURLEY and WILLIAM CRANE as Trustor.

Dated December 16, 1999

FIRST AMERICAN TITLE COMPANY OF NEVADA

By: Sharon L. Ford
Sharon L. Ford, Vice president

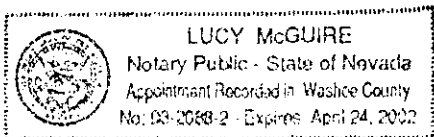
STATE OF NEVADA)

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County of Washoe)

On December 16, 1999 personally appeared Sharon L. Ford before me, a Notary Public, who acknowledged that she executed the above instrument.

Lucy McGuire
Notary Public



BOOK 332 PAGE 54
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
First American Title
99 DEC 22 PM 1:58

EUREKA COUNTY NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 7.00

173662

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