

When recorded, mail to
Stewart Title
810 Idaho Street
Elko, NV 89801
attn: Collection Dept.

173727

APN 01-194-05

ASSUMPTION AGREEMENT

99291899
66816266

TO: STEWART TITLE OF NORTHEASTERN NEVADA, Trustee, and JACK SCOTT BURNETT, Beneficiary.

The undersigned, having acquired title to that certain real property described in a Deed of Trust dated June 1, 1990, recorded in the Office of the Eureka County Recorder, Eureka, Nevada, on August 13, 1990, in Book 212 of Official Records, Page 462, Document No. 133148, executed by FLOYD B. EDGEMON, an unmarried man, and ALTHEA L. COTTAM, an unmarried woman, as Trustors, to STEWART TITLE OF NORTHEASTERN NEVADA, a Nevada Corporation, dba FRONTIER TITLE COMPANY, as Trustee, and in favor of JACK SCOTT BURNETT, an unmarried man, Beneficiary, which Deed of Trust was given to secure a Promissory Note of even date in the principal sum of \$68,000.00; and

The said undersigned, having agreed as part of the purchase price of said property to assume and pay the balance of said indebtedness evidenced by the said Note, does hereby assume and agree to pay, according to the terms thereof, and beginning with the payment due on January 13, 2000, the balance of said indebtedness in the sum of ^{50,762.06}~~\$50,938.00~~, evidenced by the said Promissory Note, and to perform all of the covenants of the said Deed of Trust.

The undersigned further agrees that the property described in said Deed of Trust shall be held as security for any and all indebtedness evidenced by said Promissory Note and Deed of Trust.

-1-

ROSS P. EARDLEY
ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801

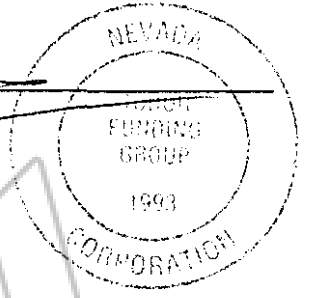
TELEPHONE (775) 738-4046 - FAX (775) 738-6286

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DATED: December 27th 1999

TUDOR FUNDING GROUP

per
By Raymond Spencer



STATE OF Nevada)
COUNTY OF Eureka) SS.

This instrument was acknowledged before me on December 27, 1999,
by Raymond Spencer, as President of
TUDOR FUNDING GROUP.

Maryjo Castaneda
NOTARY PUBLIC

Address:
Eureka Mobile Home Park
Eureka, Nevada 89316



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title Co.
99 DEC 30 PH 2: 21

EUREKA COUNTY NEVADA
M.N. REGALATI, RECORDER
FILE NO. FEES 8.00
173727