

MEMORANDUM OF LEASE AND OPTION AGREEMENT

THIS MEMORANDUM OF LEASE AND OPTION AGREEMENT is made and entered into effective as of the 15th day of November, 1999, by and between EDDIE COLLINS, as Trustee of the EDDIE COLLINS TRUST, of Hermosa Beach, California, hereinafter referred to as "LESSOR," and CENTURY GOLD, LLC, a Nevada limited liability company, hereinafter referred to as "LESSEE".

WITNESSETH:

1. For good and valuable consideration, LESSOR has, effective as of the 15th day of November, 1999, entered into, with LESSEE a Lease and Option Agreement covering certain property described in Exhibit "A" attached hereto and made a part hereof.

2. Said Lease and Option Agreement is for a term of five (5) years from the date hereof.

3. It is the purpose of this Memorandum of Lease and Option Agreement to give notice of record of said Lease and Option Agreement.

4. A copy of said Lease and Option Agreement may be found at the offices of LESSEE at the following address:

Century Gold, LLC
285 E. Spring Creek Parkway #1
Spring Creek, NV 89815

5. This Memorandum shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns, as applicable, of the respective parties hereto.

DATED: December 7, 1999.

LESSOR:

EDDIE COLLINS TRUST

Eddie Collins Trustee
EDDIE COLLINS, Trustee

LESSEE:

CENTURY GOLD, LLC, a Nevada limited liability company

By: *Donald J. Becker*

Title: *Managing Member*

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STATE OF NEVADA)
)SS.
COUNTY OF ELKO)

On JAN. 05, 2000, ~~1999~~, personally appeared before me, a Notary Public, **EDDIE COLLINS**, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument.

Jeri A. Musso

NOTARY PUBLIC

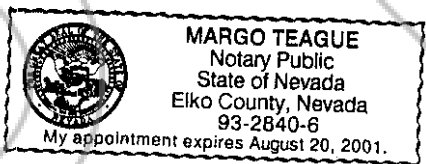


STATE OF _____)
)SS.
COUNTY OF _____)

On Dec. 7, 1999, personally appeared before me, a Notary Public, **DONALD J. DECKER**, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument for and on behalf of said limited liability company.

Margo Teague

NOTARY PUBLIC



LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Eureka, described as follows:

PARCEL 1:

TOWNSHIP 29 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 11: N1/2;

PARCEL 2:

TOWNSHIP 30 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 29: S1/2NW1/4; N1/2SW1/4;

PARCEL 3:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 17: Lots 1, 2, 3 and 4;

EXCEPTING FROM all of the above described land all petroleum, oil, natural gas, and products derived therefrom, lying in and under said land, as reserved by SOUTHERN PACIFIC LAND COMPANY, a Corporation in Deed recorded September 24, 1951 in Book 24, Page 168, Deed Records, Eureka County, Nevada.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Century Gold LLC
00 JAN 24 AM 9:03
EUREKA COUNTY NEVADA
M.M. REBALEATI, RECORDER
FILE NO. FEES 9⁰⁰

173794

SCHEDULE A
CLTA PRELIMINARY REPORT
(7/88)

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STEWART TITLE
Guaranty Company